S1717-3-u

Fiscal Year Ended June 30, 1987

Gerald Lewis, Comptroller

FLORIDA COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year Ended June 30, 1987

Gerald Lewis, Comptroller

STATE OF FLORIDA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

TABLE OF CONTENTS

INTRODUCTION	Page
Title Page	I
Table of Contents	II - VI
Comptroller's Letter of Transmittal	VII - XI
Executive Department Organizational Chart	XII
Principal Officials	XIII
Graphic Presentation of Revenues and Expenditures - Governmental Fund Types	XIV - XVII
FINANCIAL SECTION	
Auditor General's Report	
GENERAL PURPOSE FINANCIAL STATEMENTS:	
Combined Balance Sheet - All Fund Types and Account Groups	1
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types and Expendable Trust Funds	3
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budgetary Basis) - General, Special Revenue and Expendable Trust Fund Types	5
Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balances - All Proprietary Fund Types and Similar Trust Funds	7
Combined Statement of Changes in Financial Position - All Proprietary Fund Types and Similar Trust Funds	8
State University System - Consolidated Statement of Changes in Fund Balances	9
State University System - Consolidated Statement of Current Funds Revenues, Expenditures and Other Changes	11
Notes to Financial Statements	12
COMBINING FINANCIAL STATEMENTS:	
General Fund:	
General Fund Description	63
Balance Sheet - General Fund	64

	Page
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund	65
Special Revenue Funds:	
Special Revenue Funds Description	66
Significant Special Revenue Funds	68
Combining Balance Sheet - All Special Revenue Funds	69
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - All Special Revenue Funds	71
Combining Balance Sheet - Other Special Revenue Funds	73
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Other Special Revenue Funds	75
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budgetary Basis) - All Special Revenue Funds	77 - 82
Capital Projects Funds:	
Capital Projects Funds Description	84
Combining Balance Sheet - All Capital Projects Funds	85
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - All Capital Projects Funds	87
Debt Service Fund:	
Debt Service Fund Description	89
Balance Sheet - Debt Service Fund	90
Statement of Revenues, Expenditures and Changes in Fund Balance - Debt Service Fund	91
Enterprise Funds:	
Enterprise Funds Description	92
Significant Enterprise Funds	94
Combining Balance Sheet - All Enterprise Funds	95

	Page
Combining Statement of Revenues, Expenses and Changes in Retained Earnings - All Enterprise Funds	97
Combining Statement of Changes in Financial Position - All Enterprise Funds	99
Internal Service Funds:	
Internal Service Funds Description	101
Significant Internal Service Funds	102
Combining Balance Sheet - All Internal Service Funds	103
Combining Statement of Revenues, Expenses and Changes in Retained Earnings - All Internal Service Funds	105
Combining Statement of Changes in Financial Position - All Internal Service Funds	107
Trust and Agency Funds:	
Trust and Agency Funds Description	109
Significant Trust and Agency Funds	110
Combining Balance Sheet - All Trust and Agency Funds	111
Combining Balance Sheet - All Expendable Trust Funds	112
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - All Expendable Trust Funds	113
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budgetary Basis) - All Expendable Trust Funds	115
Combining Balance Sheet - All Nonexpendable Trust Funds	116
Combining Statement of Revenues, Expenses and Changes in Fund Balances - All Nonexpendable Trust Funds	117
Combining Statement of Changes in Financial Position - All Nonexpendable Trust Funds	118
Balance Sheet - Pension Trust Fund	119

Page

Statement of Revenues, Expenses and Changes in Fund Balance - Pension Trust Fund 120

Statement of Changes in Financial Position - Pension Trust Fund 121

Combining Balance Sheet - All Agency Funds 123

Combining Statement of Changes in Assets and Liabilities - All Agency Funds 125

General Fixed Assets Account Group:

General Fixed Assets Account Group Description 128

Balance Sheet - General Fixed Assets Account Group 129

General Long-Term Debt Account Group:

General Long-Term Debt Account Group Description 130

Balance Sheet - General Long-Term Debt Account Group 131

State University System Fund Types:

State University System Fund Descriptions 132

Consolidated Balance Sheet - All State University System Fund Types 133

STATISTICAL AND ECONOMIC DATA

Revenues by Source - All Governmental Fund Types 137

Expenditures by Function - All Governmental Fund Types 137

Tax Revenues by Source - All Governmental Fund Types 138

Population by Age Group 138

Pension Trust Fund - Required Supplementary Information 139

Summary of Accrued and Unfunded Accrued Pension Liabilities 139

Statistics Regarding State Commercial Banks and Trust Companies .. 140

Economic Indicators, Florida and U.S.: 1978 - 1988 140

	Page
Future Debt Service Requirements	141
Per Capita State Full Faith and Credit Debt	142
Nonagricultural Employment by Industry	142
Florida's Largest Manufacturing Firms	143
History of Headcount Enrollment by University	144
Cash Receipts from Farm Marketings	144
Florida's Fifty Largest Private Sector Employers	145
Distribution Schedules Formerly Reported in the Comptroller's Annual Report:	
Disbursements of Pari-Mutuel Wagering to Counties	146
Disbursements to Counties from Other State Sources	147
Disbursements to Municipalities	149 - 160
Schedule of Direct Assistance	161 - 164
Disbursements to School Districts from Educational Programs	165

GERALD LEWIS
COMPTROLLER OF FLORIDA

OFFICE OF COMPTROLLER
STATE OF FLORIDA

TALLAHASSEE
32399-0350

February 12, 1988

The Honorable Bob Martinez
Governor of the State of Florida
The Capitol
Tallahassee, Florida

Dear Governor Martinez:

In accordance with Section 216.102, Florida Statutes, it is my pleasure to submit to you the Comprehensive Annual Financial Report of the State of Florida for the year ended June 30, 1987. This report has been prepared in conformance with generally accepted accounting principles as prescribed in pronouncements of the Governmental Accounting Standards Board (GASB). It is a comprehensive presentation of the State's financial and operating activities during the past fiscal year. These statements could not have been prepared without the participation and cooperation of every State agency.

The Reporting Entity and Financial Statement Presentation

The reporting entity consists of the State's legislative agencies, the Governor, Cabinet, and the State departments, commissions, and boards of the Executive branch and various offices relating to the Judicial branch of State government. Criteria for defining the reporting entity, identified and described in the GASB's Codification of Governmental Accounting and Financial Reporting Standards, Sections 2100 and 2600, were used. Based on its criteria relating to the manifestation of oversight responsibility and to the scope of public service, all funds and account groups of the State are included in these statements. These funds and account groups are described in note 1 to the financial statements. Because of the large number of funds used by the State agencies and departments, each fund could not be displayed in the combining statements and maintain a meaningful presentation. Therefore funds were combined by department, i.e. function, and the most significant are described individually.

The State University System is reported in a discrete presentation as a separate fund type on the balance sheet as allowed by Section 2600.109 of the Codification.

Accounting System and Budgetary Control

Section 215.93, Florida Statutes, established the Florida Fiscal Accounting Management Information System (FFAMIS). The FFAMIS Act requires the design and implementation of a unified management information system. One of the seven subsystems designated by the Legislature is the State Automated Management Accounting Subsystem (SAMAS). My office is responsible for the design, implementation and operation of SAMAS.

SAMAS is a computer-based, double entry general ledger accounting system. It provides the capability to account for governmental operations on a modified accrual basis, and to account for proprietary, Nonexpendable Trust, Pension and State University System funds operations on the accrual basis. Internal accounting controls are in place to provide a reasonable assurance regarding the safeguarding of assets and reliability of financial records for the preparation of financial statements and maintaining accountability.

While the departmental component of SAMAS provides agency management with a budgetary check mechanism, the Comptroller's Central Accounting component (also part of SAMAS) maintains a separate accounting system on the cash basis for the control of budget by line item of the appropriation act. Overspending is prohibited by Section 216.311, Florida Statutes.

Florida certifies forward liabilities and encumbrances at June 30 and has a six-month period to liquidate these obligations. Unexpended certified forward budget reverts on December 31. For all fund types, goods or services received prior to June 30 are recorded as liabilities and expenditures or expenses, whichever is appropriate. For governmental type funds, certified forward disbursements for goods or services encumbered as of June 30 and received prior to December 31, are appropriately reported as a reserve of fund balance at June 30 and not as liabilities or expenditures.

General Governmental Functions

Governmental funds include General, Special Revenue, Capital Projects and Debt Service Funds. These funds are presented on a modified accrual basis of accounting. Revenues are recognized when thay are both measurable and available to finance current expenditures. The amount of revenues from various sources for the fiscal years 1987 and 1986 are shown below (in thousands):

Revenue Source	Amount 1987	Amount 1986	Percent of Total 1987	Percent of Total 1986
Taxes	$9,671,838	$ 8,770,764	70%	69%
Licenses and permits	466,259	453,321	3	4
Fees and charges	550,979	455,437	4	4
Grants and donations	2,681,921	2,482,028	19	19
Interest and dividends	247,104	241,153	2	2
Fines, forfeitures and judgments	108,673	148,601	1	1
Refunds	160,246	132,539	1	1
Other revenues	26,008	69,852	-	-
Total	$13,913,028	$12,753,695	100%	100%

Expenditures for governmental fund types totaled $13,370,709,000 in fiscal year 1987, a 14% increase over the previous year. The amount of expenditures by function for fiscal years 1987 and 1986 are shown below (in thousands):

Function	Amount 1987	Amount 1986	Percent of Total 1987	Percent of Total 1986
Economic opportunities, agriculture and employment	$ 534,831	$ 515,215	4%	4%
Public safety	845,305	743,880	6	6
Education	4,728,662	4,155,258	35	35
Health and social concerns	3,363,087	2,883,248	25	25
Housing and community development	80,205	82,941	1	1
Natural resources and environmental management	270,639	240,230	2	2
Recreational and cultural opportunities	80,849	56,387	1	1
Transportation	472,839	367,570	3	3
Governmental direction and support services	1,581,686	1,431,278	12	12
Capital outlay	1,068,681	937,330	8	8
Debt service	343,925	298,444	3	3
Total	$13,370,709	$11,711,781	100%	100%

Total fund balance at June 30, 1987 for all governmental fund types was $3,294,218,000 compared to $3,166,127,000 at June 30, 1986. Of this total $2,138,182,000 was unreserved fund balance, $199,867,000 more than the $1,938,315,000 last year.

Debt Administration

Florida maintains a high bond rating from both Moody's Investors Services (Aa) and Standard and Poor's Corporation (AA) on the majority of its general obligation bonds. Outstanding general obligation bonds at June 30, 1987 totaled $3,727,436,000 and were issued to finance capital outlay for educational projects, both local school districts and state universities, environmental protection and highway construction.

General obligation bonds issued during the fiscal year ended June 30, 1987, were as follows (in thousands):

	Amount	Interest
State Board of Education		
PECO 1986-B Refunding	$535,925	4.25% to 7.5%
PECO 1986-C	$300,000	6.9% to 7.125%
PECO 1987-A Refunding	$323,485	3.75% to 6.625%
Pollution Control		
Series T	$110,000	7.10% to 7.20%
Broward County Expressway		
Authority 1986-A Refunding	$143,120	4.0% to 6.5%

More detailed information about outstanding bonds can be found in the notes and statistical section of this report.

Proprietary Funds

A significant addition to the Internal Service Funds is the Florida Facilities Pool. This fund in the Department of General Services issued revenue bonds to provide funds for the acquisition of facilities to be leased to state agencies. The Legislature created the Department of the Lottery during the 1987 Legislative Session. The department was organized to operate a state lottery which began ticket sales in January 1988. The lottery activities are accounted for in an Enterprise Fund.

Combined Enterprise Fund revenues increased from $354 million in 1986 to $389 million in 1987 and expenses increased from $253 million in 1986 to $312 million in 1987. Combined Internal Service Fund revenues increased from $202 million in 1986 to $268 million in 1987, expenses increased from the 1986 total of $195 million to $246 million in 1987. The principal services provided to the agencies by these funds are data processing, motor pool, self-insurance and telephone communications.

Retirement System

Total assets of the State's Pension Trust Fund exceeded $13 billion at June 30, 1987. The latest actuarial valuation of the plan prepared as of July 1, 1987, indicated that the actuarial present value of accrued benefits was 99.8% funded at that date and the actuarial present value of credit-projected benefits was 67.1% funded.

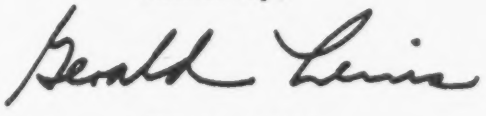
Independent Audit

State statutes require the Auditor General to conduct financial audits of the accounts and records of all state agencies. His examination was conducted in accordance with generally accepted governmental auditing standards, and his opinion is included as a part of this report.

Economic Outlook

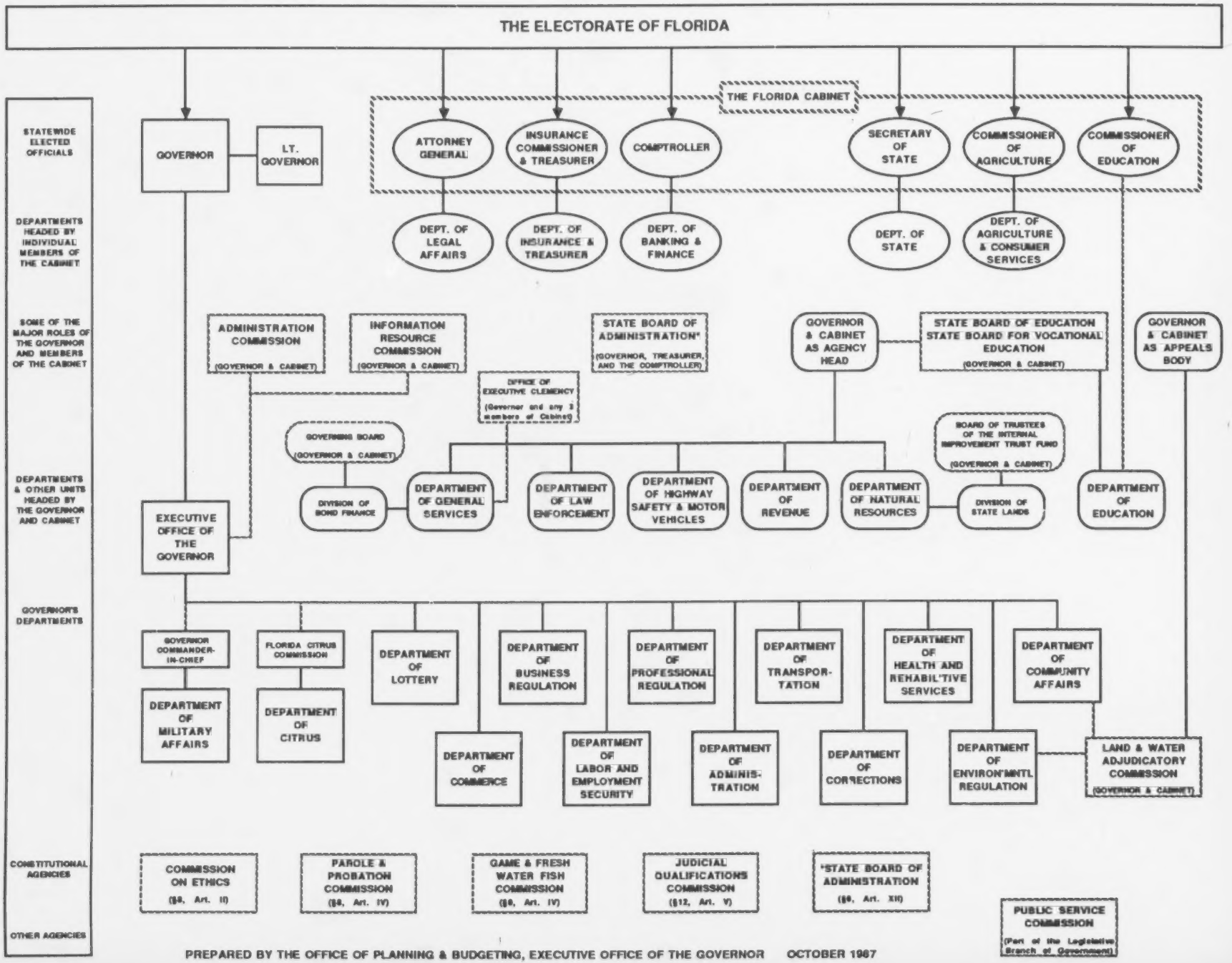
State economists predict the outlook for the State of Florida fiscal year 1987-88 is somewhat weaker than experienced during 1986-87. They cite the main reason for the weakness stems from a decline in the consumer confidence resulting from the fall turmoil in the stock market and the resulting slower national economic activity. Although the State is expected to experience some economic growth in 1987-88, it will be less than the past year. In 1980, Florida's population was ranked seventh among the fifty states with 9.7 million people. In 1988, Florida will be the fourth largest state with an estimated 12.3 million people. New residents are largely attracted by Florida's continuing economic progress and favorable climate.

Sincerely,



GERALD LEWIS

GL:ssp


THE ELECTORATE OF FLORIDA
STATEWIDE ELECTED OFFICIALS
DEPARTMENTS HEADED BY INDIVIDUAL MEMBERS OF THE CABINET
SOME OF THE MAJOR ROLES OF THE GOVERNOR AND MEMBERS OF THE CABINET
DEPARTMENTS & OTHER UNITS HEADED BY THE GOVERNOR AND CABINET
GOVERNOR'S DEPARTMENTS
CONSTITUTIONAL AGENCIES
OTHER AGENCIES
GOVERNOR
LT. GOVERNOR
THE FLORIDA CABINET
ATTORNEY GENERAL
INSURANCE COMMISSIONER & TREASURER
COMPTROLLER
SECRETARY OF STATE
COMMISSIONER OF AGRICULTURE
COMMISSIONER OF EDUCATION
DEPT. OF LEGAL AFFAIRS
DEPT. OF INSURANCE & TREASURER
DEPT. OF BANKING & FINANCE
DEPT. OF STATE
DEPT. OF AGRICULTURE & CONSUMER SERVICES
ADMINISTRATION COMMISSION (GOVERNOR & CABINET)
INFORMATION RESOURCE COMMISSION (GOVERNOR & CABINET)
STATE BOARD OF ADMINISTRATION* (GOVERNOR, TREASURER, AND THE COMPTROLLER)
GOVERNOR & CABINET AS AGENCY HEAD
STATE BOARD OF EDUCATION STATE BOARD FOR VOCATIONAL EDUCATION (GOVERNOR & CABINET)
GOVERNOR & CABINET AS APPEALS BODY
OFFICE OF EXECUTIVE CLEMENCY (Governor and any 3 members of Cabinet)
GOVERNING BOARD (GOVERNOR & CABINET)
BOARD OF TRUSTEES OF THE INTERNAL IMPROVEMENT TRUST FUND (GOVERNOR & CABINET)
DIVISION OF BOND FINANCE
DEPARTMENT OF GENERAL SERVICES
DEPARTMENT OF LAW ENFORCEMENT
DEPARTMENT OF HIGHWAY SAFETY & MOTOR VEHICLES
DEPARTMENT OF REVENUE
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF STATE LANDS
DEPARTMENT OF EDUCATION
EXECUTIVE OFFICE OF THE GOVERNOR
GOVERNOR COMMANDER-IN-CHIEF
FLORIDA CITRUS COMMISSION
DEPARTMENT OF LOTTERY
DEPARTMENT OF BUSINESS REGULATION
DEPARTMENT OF PROFESSIONAL REGULATION
DEPARTMENT OF TRANSPORTATION
DEPARTMENT OF HEALTH AND REHABIL'TIVE SERVICES
DEPARTMENT OF COMMUNITY AFFAIRS
DEPARTMENT OF MILITARY AFFAIRS
DEPARTMENT OF CITRUS
DEPARTMENT OF COMMERCE
DEPARTMENT OF LABOR AND EMPLOYMENT SECURITY
DEPARTMENT OF ADMINIS-TRATION
DEPARTMENT OF CORRECTIONS
DEPARTMENT OF ENVIRON'MNTL REGULATION
LAND & WATER ADJUDICATORY COMMISSION (GOVERNOR & CABINET)
COMMISSION ON ETHICS (§8, Art. II)
PAROLE & PROBATION COMMISSION (§8, Art. IV)
GAME & FRESH WATER FISH COMMISSION (§8, Art. IV)
JUDICIAL QUALIFICATIONS COMMISSION (§12, Art. V)
*STATE BOARD OF ADMINISTRATION (§9, Art. XII)
PUBLIC SERVICE COMMISSION (Part of the Legislative Branch of Government)

PREPARED BY THE OFFICE OF PLANNING & BUDGETING, EXECUTIVE OFFICE OF THE GOVERNOR OCTOBER 1967

STATE OF FLORIDA
PRINCIPAL OFFICIALS

EXECUTIVE BRANCH

Governor Bob Martinez

Lieutenant Governor Bobby Brantley

CABINET

Comptroller Gerald Lewis

Secretary of State Jim Smith

Attorney General Robert A. Butterworth

Treasurer Bill Gunter

Commissioner of Agriculture Doyle Conner

Commissioner of Education Betty Castor

LEGISLATIVE BRANCH

SENATE

President John W. Vogt

HOUSE OF REPRESENTATIVES

Speaker Jon Mills

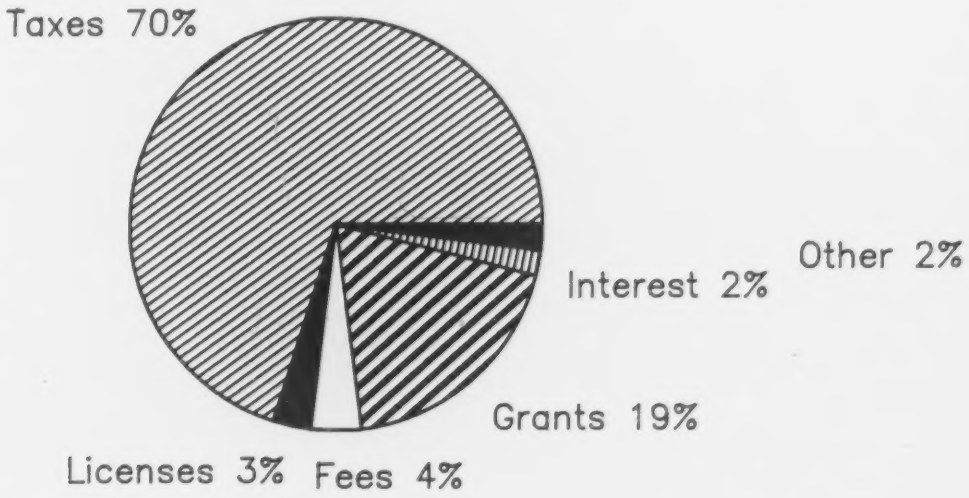
JUDICIAL BRANCH

SUPREME COURT

Chief Justice Parker Lee McDonald

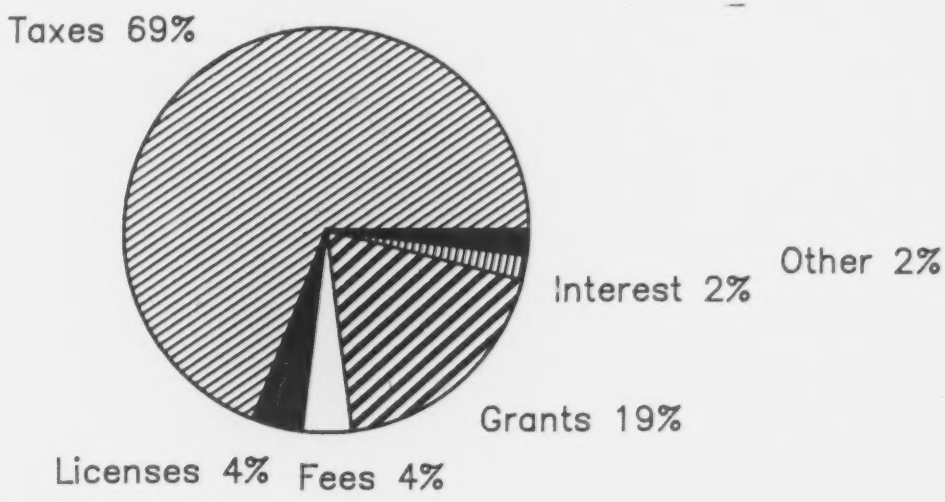
STATE OF FLORIDA

TOTAL REVENUES BY SOURCE, ALL GOVERNMENTAL FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 1987



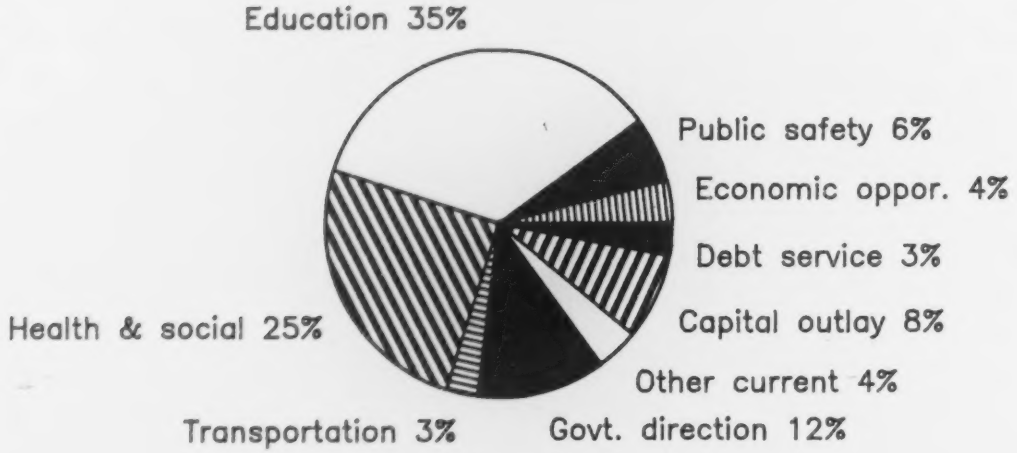
STATE OF FLORIDA

TOTAL REVENUES BY SOURCE, ALL GOVERNMENTAL FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 1986



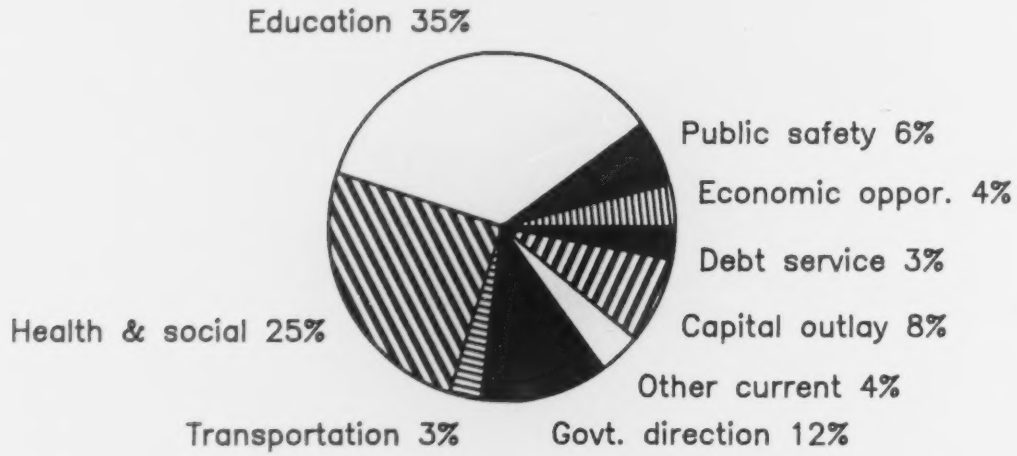
STATE OF FLORIDA

TOTAL EXPENDITURES BY FUNCTION, ALL GOVERNMENTAL FUND TYPES FOR THE FISCAL YEAR ENDED JUNE 30, 1987



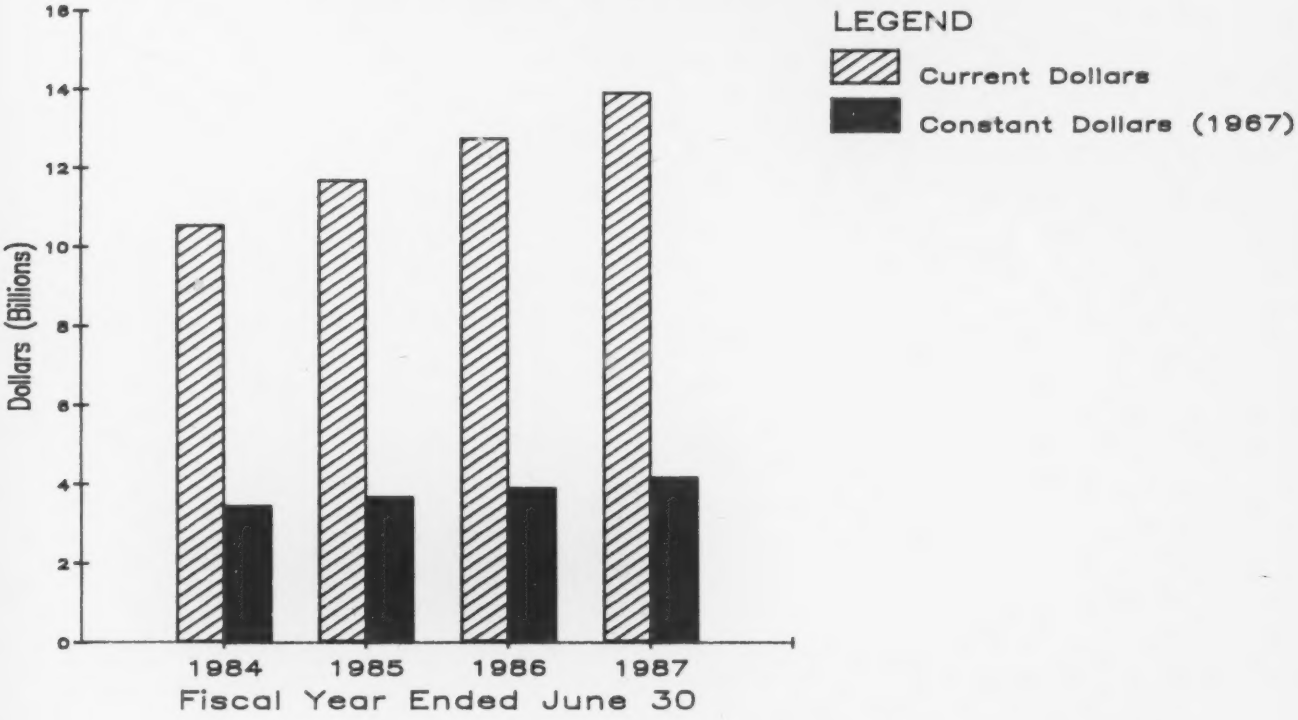
STATE OF FLORIDA

TOTAL EXPENDITURES BY FUNCTION, ALL GOVERNMENTAL FUND TYPES FOR THE FISCAL YEAR ENDED JUNE 30, 1986



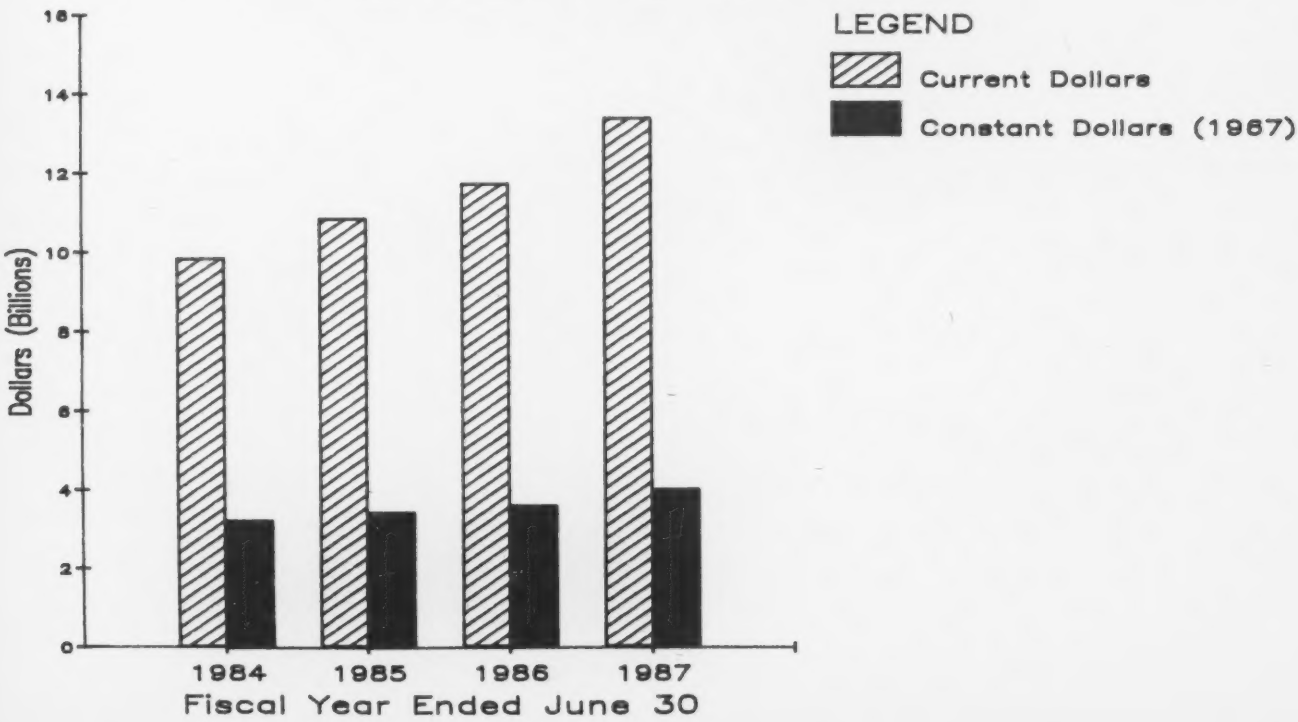
STATE OF FLORIDA

TOTAL REVENUES, ALL GOVERNMENTAL FUND TYPES FOR FISCAL YEARS 1984 – 1987



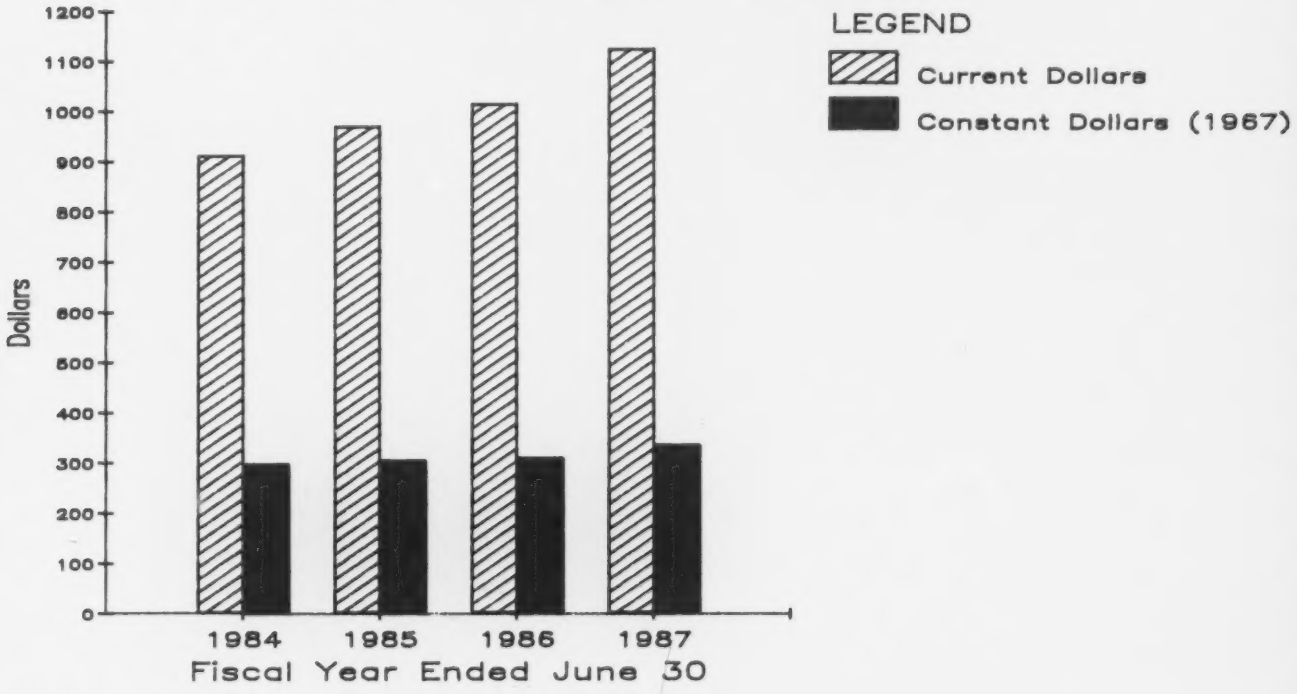
STATE OF FLORIDA

TOTAL EXPENDITURES, ALL GOVERNMENTAL FUND TYPES FOR FISCAL YEARS 1984 – 1987



STATE OF FLORIDA

TOTAL EXPENDITURES PER CAPITA
ALL GOVERNMENTAL FUND TYPES
FOR FISCAL YEARS 1984 – 1987



THIS PAGE INTENTIONALLY LEFT BLANK.

STATE OF FLORIDA
OFFICE OF THE AUDITOR GENERAL
TALLAHASSEE

CHARLES L. LESTER, C. P. A.
AUDITOR GENERAL

February 12, 1988

The President of the Senate, the Speaker of the
House of Representatives, and the
Legislative Auditing Committee

REPORT ON GENERAL PURPOSE
FINANCIAL STATEMENTS

We have examined the general purpose financial statements of the State of Florida, as of and for the fiscal year ended June 30, 1987, as listed in the table of contents. Except as explained in the following paragraphs, our examination was made in accordance with generally accepted governmental auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. We did not examine the financial statements of the Florida Housing Finance Agency (an Enterprise Fund), which include total assets and revenues constituting approximately 45 percent and 43 percent, respectively, of the related totals of the Enterprise Funds, or the university "direct-support" organizations as described in note 17 to the financial statements. These statements were examined by other auditors whose reports thereon have been furnished to us, and our opinion expressed herein, insofar as it relates to the amounts included for these entities in the general purpose financial statements of the State of Florida, is based solely upon the reports of the other auditors.

Records of the Board of Trustees of the Internal Improvement Fund were not adequate to document the ownership and valuation of a substantial portion of the State lands recorded and reported in the General Fixed Assets Account Group at June 30, 1987. As a result, it was not practicable in the circumstances for us to determine whether the amount reported for land is fairly stated. The amount reported for land constitutes approximately 33 percent of the total value of reported general fixed assets.

Note 23 to the financial statements presents segment information for the Enterprise Funds, including segment information for the Florida Turnpike. The Turnpike did not exercise adequate internal control over its toll revenue collections during the fiscal year in that adequate internal verification and reconciliation procedures were not always

performed. Additionally, source documentation (including validated toll tickets) supporting such toll revenue collections was not always retained, thus limiting the application of audit procedures that we considered necessary in the circumstances. Alternative audit procedures were applied which indicated that revenues reported for the Enterprise Funds as a whole are fairly presented; however, those alternative audit procedures provided less than conclusive evidence to substantiate the amounts reported as revenues for the Florida Turnpike in note 23 to the financial statements.

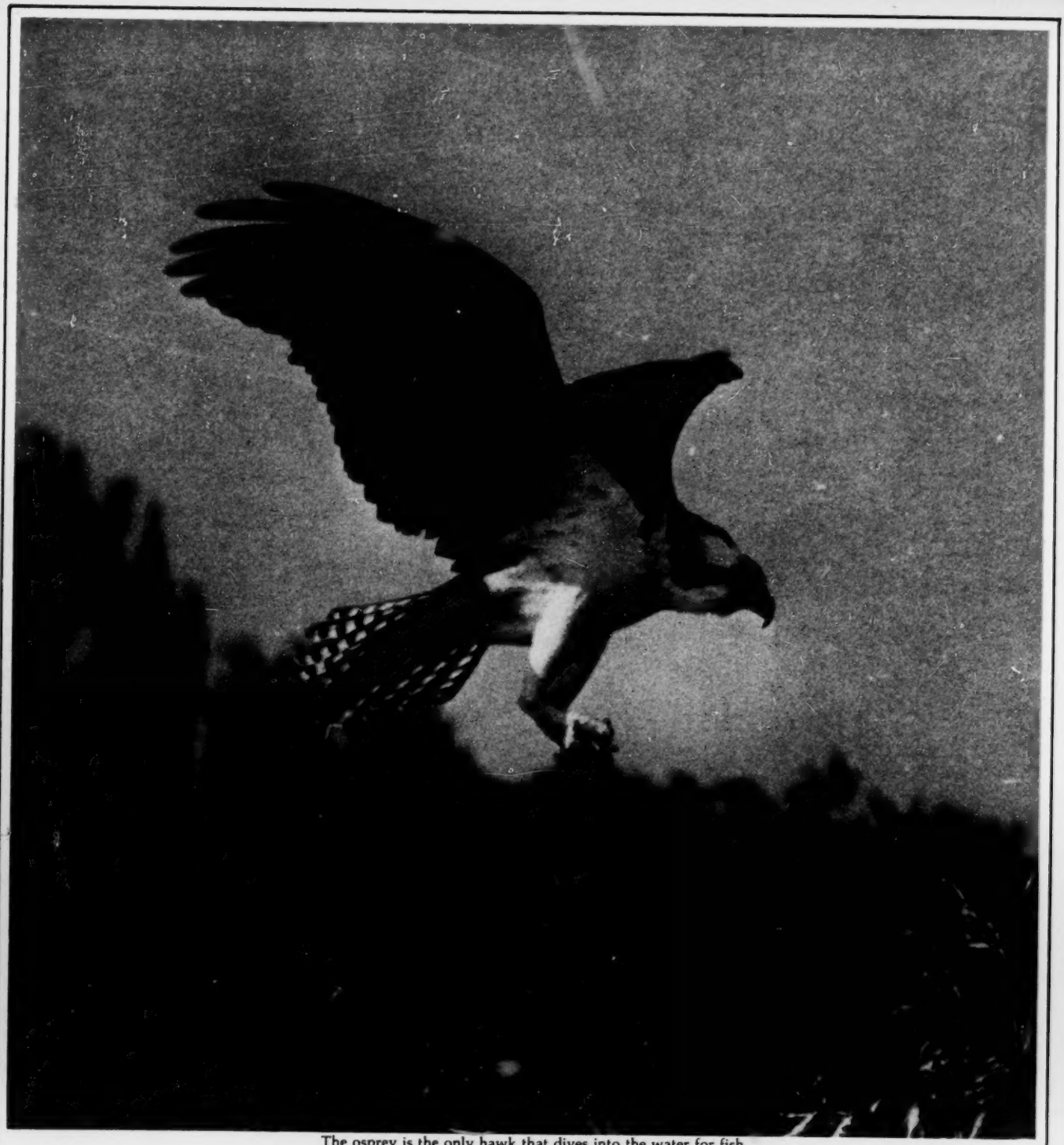
In our opinion, based upon our examination and the reports of other auditors, the general purpose financial statements referred to above, except for those relating to the General Fixed Assets Account Group, and except for the effects of such adjustments or disclosures, if any, as might have been determined to be necessary had we applied to the segment information of the Florida Turnpike the procedures we considered necessary in the circumstances, present fairly the financial position of the State of Florida at June 30, 1987, and the results of its operations, the changes in fund balances of the State university fund types, and the changes in financial position of its proprietary fund types and similar trust funds for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year. For the reasons stated above, the scope of our examination was not sufficient to enable us to express, and we do not express, an opinion on the general purpose financial statements as they relate to the General Fixed Assets Account Group at June 30, 1987.

Our examination was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and individual account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the State of Florida. Such information has been subjected to the auditing procedures applied in the examination of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole. The information included in the introduction and the statistical and economic data listed in the table of contents was not audited by us and, accordingly, we do not express an opinion on such information.

Respectfully submitted,

Charles L. Lester

Charles L. Lester, C.P.A.
Auditor General



The osprey is the only hawk that dives into the water for fish.
This bird has made a wonderful comeback since the use of DDT has been controlled.
Photo from State Photographic Archives

General Purpose Financial Statements

STATE OF FLORIDA
COMBINED BALANCE SHEET -- ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 1987
(IN THOUSANDS)

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE
ASSETS				
CASH AND CASH EQUIVALENTS	$ 26,992	$ 21,955	$	$ 42
POOLED INVESTMENTS WITH STATE TREASURY (NOTE 3)	446,420	2,644,285	23,279	
CASH WITH FISCAL AGENTS (NOTE 2)				156,557
INVESTMENTS (NOTE 3)		26,312		251,456
RECEIVABLES, NET (NOTE 4)	160,229	391,240	248	4,747
DUE FROM OTHER FUNDS (NOTE 16)	227,726	355,929	102,865	
INVENTORIES	21,190	4,514		
LOANS AND NOTES RECEIVABLE, NET (NOTE 4)	10,173	28,117		
RESTRICTED ASSETS (NOTE 12)				
DEFERRED FISCAL CHARGES AND OTHER ASSETS	345	1,215		
LAND				
BUILDINGS AND IMPROVEMENTS				
FURNITURE AND EQUIPMENT				
CONSTRUCTION IN PROGRESS				
ACCUMULATED DEPRECIATION				
AMOUNT AVAILABLE IN DEBT SERVICE FUND				
AMOUNT TO BE PROVIDED				
TOTAL ASSETS	**$893,075**	**$3,473,567**	**$126,392**	**$412,802**
LIABILITIES AND FUND EQUITY				
LIABILITIES				
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	$144,349	$ 505,330	$ 3,804	$
DUE TO OTHER FUNDS (NOTE 16)	127,330	591,804	616	
BONDS PAYABLE (NOTE 10)				
CERTIFICATES OF PARTICIPATION PAYABLE (NOTE 11)	1,204			
NOTES AND LEASES (NOTE 13)				
DEFERRED REVENUES		39,479		
PAYABLE FROM RESTRICTED ASSETS (NOTE 12)				
COMPENSATED ABSENCES				
OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS				
OTHER LIABILITIES	960	40,185		156,557
TOTAL LIABILITIES	**273,843**	**1,176,798**	**4,420**	**156,557**
FUND EQUITY				
CONTRIBUTED CAPITAL				
INVESTMENT IN FIXED ASSETS				
RETAINED EARNINGS				
RESERVED				
UNRESERVED				
FUND BALANCES				
RESERVED FOR ENCUMBRANCES	80,941	367,633	62,064	
RESERVED FOR INVENTORIES AND PREPAYMENTS	11,900	3,667		
RESERVED FOR ADVANCES	141,134	202,477		
RESERVED FOR LONG-TERM RECEIVABLES	3,499	25,717		
RESERVED FOR DEBT SERVICE				256,245
RESERVED FOR ENDOWMENT PRINCIPAL				
RESERVED FOR RETIREMENT SYSTEM				
RESTRICTED FUND BALANCE				
OTHER RESERVES	60	699		
UNRESERVED/UNRESTRICTED	381,698	1,696,576	59,908	
TOTAL FUND EQUITY	**619,232**	**2,296,769**	**121,972**	**256,245**
TOTAL LIABILITIES AND FUND EQUITY	**$893,075**	**$3,473,567**	**$126,392**	**$412,802**

THE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES	ACCOUNT GROUPS		STATE UNIVERSITY	TOTALS (MEMORANDUM ONLY)	
ENTERPRISE	INTERNAL SERVICE	TRUST AND AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	SYSTEM FUND TYPES	6/30/87	6/30/86
$ 1,882	$ 2,351	$ 86,385	$	$	$ 21,930	$ 161,537	$ 103,452
11,992	187,563	1,788,184			218,956	5,320,679	4,691,445
19,992		65,513				242,062	212,518
627	393,945	20,121,418			4,061	20,797,819	14,860,185
29,780	5,720	392,720			48,203	1,032,887	892,169
12,914	13,816	13,735			250,508	977,493	897,310
2,059	20,414				9,748	57,925	53,695
1,450,490		2,499			57,056	1,548,335	1,273,547
1,281,228						1,281,228	1,144,584
7,916	38				2,643	12,157	8,244
10	19,458	9,703	847,333		37,136	913,640	792,844
1,446,032	178,889	242	887,999		1,134,325	3,647,487	3,113,306
11,576	161,257	1,166	771,675		743,749	1,689,423	1,552,287
298,752	20,892		82,209		41,303	443,156	666,938
(40,577)	(97,541)					(138,118)	(122,787)
				256,245		256,245	258,609
				3,474,301	84,611	3,558,912	2,942,872
$4,534,673	$906,802	$22,481,585	$2,589,216	$3,730,546	$2,854,229	$41,802,887	$33,341,218
$ 114,537	$ 21,337	$ 5,078,137	$	$	$ 60,223	$ 5,927,717	$ 4,994,628
178,576	49,062	20,547			9,558	977,493	897,310
3,065,274	88,930			3,450,405	88,049	6,692,658	5,638,808
35	410,243			22,849	17,344	451,675	
	2,578			983	22,157	25,718	72,193
2,513	4,046				12,116	58,154	53,487
91,522						91,522	75,261
271	6,629	568		243,526	84,611	335,605	272,734
		1,647,080				1,647,080	
32,802	26	1,733,782		12,783	23	1,977,118	828,867
3,485,530	582,851	8,480,114		3,730,546	294,081	18,184,740	12,833,288
163,170	243,678	785				407,633	350,075
			2,589,216		1,836,669	4,425,885	4,060,956
263,834	60,183					324,017	829,818
622,139	20,090					642,229	34,674
		204			82,678	593,520	381,222
						15,567	13,491
						343,611	335,105
						29,216	7,316
						256,245	258,609
		1,401			213	1,614	1,986
		12,278,032				12,278,032	10,066,721
					80,193	80,193	69,614
					46,094	46,853	350,327
		1,721,029			314,301	4,173,512	3,748,016
1,049,143	323,951	14,001,451	2,589,216		2,380,148	23,818,127	20,507,930
$4,534,673	$906,802	$22,481,585	$2,589,216	$3,730,546	$2,854,229	$41,802,887	$33,341,218

STATE OF FLORIDA
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES --
ALL GOVERMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1987
(IN THOUSANDS)

	GOVERNMENTAL			
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE
REVENUES				
TAXES (NOTE 6)	$5,524,950	$3,146,888	$	$
LICENSES AND PERMITS	49,317	416,942		
FEES AND CHARGES	131,521	418,597	861	
GRANTS AND DONATIONS	6,659	2,674,962	300	
INTEREST AND DIVIDENDS	73,661	147,595	1,126	24,722
FINES, FORFEITS AND JUDGMENTS	9,425	99,248		
INSURANCE CONTRIBUTIONS				
REFUNDS	213	160,033		
OTHER REVENUES	1,845	20,377		3,786
TOTAL REVENUES	5,797,591	7,084,642	2,287	28,508
EXPENDITURES				
CURRENT				
ECONOMIC OPPORTUNITIES, AGRICULTURE AND EMPLOYMENT	58,678	476,153		
PUBLIC SAFETY	733,601	111,687	17	
EDUCATION	3,753,903	974,759		
HEALTH AND SOCIAL CONCERNS	1,540,574	1,822,513		
HOUSING AND COMMUNITY DEVELOPMENT	9,810	70,395		
NATURAL RESOURCES AND ENVIRONMENTAL MANAGEMENT	111,274	159,365		
RECREATIONAL AND CULTURAL OPPORTUNITIES	38,570	41,349	930	
TRANSPORTATION	534	472,305		
GOVERNMENT DIRECTION AND SUPPORT SERVICES	355,842	1,225,532		312
CAPITAL OUTLAY	51,953	837,613	179,115	
DEBT SERVICE				
PRINCIPAL RETIREMENT	8,929	1,035		109,948
INTEREST AND FISCAL CHARGES	1,313	382		222,318
TOTAL EXPENDITURES	6,664,981	6,193,088	180,062	332,578
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	132,610	891,554	(177,775)	(304,070)
OTHER FINANCING SOURCES (USES)				
PROCEEDS OF BOND ISSUES		373,487	66,230	30,226
PROCEEDS OF REFUNDED BONDS				884,688
OPERATING TRANSFERS IN	916,978	2,070,391	163,889	277,493
OPERATING TRANSFERS OUT	(285,923)	(3,170,509)	(26,743)	(350)
TRANSFERS TO STATE UNIVERSITY SYSTEM	(845,093)			
PROCEEDS OF FINANCING AGREEMENTS	10,686	385		
CHANGE IN RESERVE FOR INVENTORIES AND PREPAIDS	1,113	963		
PAYMENT TO REFUNDED BOND AGENT				(890,351)
TOTAL OTHER FINANCING SOURCES (USES)	(202,239)	(725,283)	203,376	301,706
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(69,629)	166,271	25,601	(2,364)
FUND BALANCES, JULY 1	673,348	2,137,799	96,371	258,609
ADJUSTMENTS TO INCREASE (DECREASE) BEGINNING FUND BALANCES (NOTE 20)	15,513	(7,291)		
FUND BALANCES, JULY 1, AS RESTATED	688,861	2,130,508	96,371	258,609
RESIDUAL EQUITY TRANSFERS		(10)		
FUND BALANCES, JUNE 30	$ 619,232	$2,296,769	$121,972	$256,245

THE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

FIDUCIARY EXPENDABLE TRUST	TOTALS (MEMORANDUM ONLY) 6/30/87	6/30/86
$ 311,166	$9,983,004	$ 9,115,283
	466,259	453,321
121	551,100	455,542
9,350	2,691,271	2,493,796
151,706	398,810	388,433
	108,673	148,601
117,257	117,257	113,947
11,933	172,179	143,805
509	26,517	69,904
602,042	14,515,070	13,382,632
301,520	836,351	823,703
1	845,306	743,880
211	4,728,873	4,155,469
	3,363,087	2,883,248
	80,205	82,941
	270,639	240,230
	80,849	56,814
1,526	474,365	369,102
158,433	1,740,119	1,530,539
125	1,068,806	937,494
	119,912	97,596
	224,013	200,848
461,816	13,832,525	12,121,864
140,226	682,545	1,260,768
	469,943	209,972
	884,688	
4,185	3,432,936	3,198,298
(475)	(3,484,000)	(3,216,351)
	(845,093)	(744,927)
	11,071	12,978
	2,076	1,269
	(890,351)	
3,710	(418,730)	(538,761)
143,936	263,815	722,007
1,575,310	4,741,437	4,052,290
(1,340)	6,882	(18,082)
1,573,970	4,748,319	4,034,208
	(10)	(14,778)
$1,717,906	$ 5,012,124	$ 4,741,437

STATE OF FLORIDA
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES --
BUDGET AND ACTUAL (BUDGETARY BASIS) -- GENERAL, SPECIAL REVENUE AND EXPENDABLE TRUST FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 1987
(IN THOUSANDS)

	GENERAL			SPECIAL REVENUE		
	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)
FUND BALANCE, JULY 1, 1986	$ 379,066	$ 379,066	$	$ 1,000,691	$1,000,691	$
REVERSIONS		29,305	29,305		119,831	119,831
FUND BALANCE, JULY 1, 1986, RESTATED	379,066	408,371	29,305	1,000,691	1,120,522	119,831
REVENUES						
FEES AND CHARGES	19,200	34,286	15,086	323,149	304,101	(19,048)
LICENSES AND PERMITS	46,800	48,120	1,320	684,432	412,018	(272,414)
TAXES	6,408,300	6,457,996	49,696	3,660,742	3,158,593	(502,149)
MISCELLANEOUS	9,164	10,070	906	345,076	318,218	(26,858)
INTEREST	91,584	78,833	(12,751)	104,696	141,622	36,926
GRANTS AND DONATIONS	7,000	4	(6,996)	3,040,872	2,637,434	(403,438)
INSURANCE CONTRIBUTIONS						
TRANSFERS AND DISTRIBUTIONS	1,084,733	1,111,834	27,101	2,102,918	1,806,968	(295,950)
REFUNDS	4,353	16,820	12,467	4,582	159,779	155,197
BOND PROCEEDS				379,882	373,487	(6,395)
OTHER	135,700	64,279	(71,421)	61,026	104,784	43,758
TOTAL REVENUES	7,806,834	7,822,242	15,408	10,707,375	9,417,004	(1,290,371)
TOTAL AVAILABLE RESOURCES	8,185,900	8,230,613	44,713	11,708,066	10,537,526	(1,170,540)
EXPENDITURES (INCLUDING TRANSFERS AND ENCUMBRANCES)						
LEGISLATIVE BRANCH	77,485	72,963	4,522	4,019	3,773	246
JUDICIAL BRANCH	259,414	257,651	1,763	8,313	6,599	1,714
EXECUTIVE OFFICE OF THE GOVERNOR	16,119	15,656	463	66,735	21,212	45,523
DEPARTMENTS OF						
LEGAL AFFAIRS	11,465	11,435	30	4,041	3,258	783
AGRICULTURE & CONSUMER SERVICES	77,797	76,670	1,127	61,292	56,884	4,408
BANKING AND FINANCE	355,586	352,903	2,683	272,822	272,284	538
STATE	54,934	50,743	4,191	38,957	37,782	1,175
INSURANCE AND TREASURER	2,141	2,077	64	80,056	78,291	1,765
COMMERCE	23,805	23,518	287	14,495	14,309	186
EDUCATION	4,685,266	4,651,694	33,572	1,285,313	1,210,029	75,284
ADMINISTRATION	13,079	12,838	241	9,142	8,829	313
COMMUNITY AFFAIRS	36,943	35,954	989	79,318	63,908	15,410
BUSINESS REGULATION	2,950	2,950		432,215	430,826	1,389
LABOR AND EMPLOYMENT SECURITY	14,515	12,839	1,676	336,816	315,890	20,926
TRANSPORTATION				1,264,108	1,225,560	38,548
ENVIRONMENTAL REGULATION	33,676	33,651	25	282,132	242,209	39,923
CITRUS				70,530	53,073	17,457
PROFESSIONAL REGULATION				31,388	30,747	641
HEALTH & REHABILITATIVE SERVICE	1,682,984	1,672,901	10,083	2,062,982	1,877,715	185,267
PUBLIC SERVICE COMMISSION				16,761	16,072	689
DEPARTMENT OF MILITARY AFFAIRS	8,405	8,314	91	2,820	2,535	285
DEPARTMENTS OF						
CORRECTIONS	466,578	466,409	169	21,873	16,992	4,881
LAW ENFORCEMENT	49,331	48,199	1,132	23,785	22,021	1,764
GENERAL SERVICES	32,235	32,108	127	2,466	2,399	67
REVENUE	33,000	32,646	354	3,604,948	2,916,196	688,752
NATURAL RESOURCES	49,433	49,101	332	235,528	204,274	31,254
HIGHWAY SAFETY & MOTOR VEHICLES	121,027	120,085	942	62,214	59,362	2,852
GAME & FRESH WATER FISH COMMISSION	16,321	16,093	228	21,429	20,444	985
PAROLE AND PROBATION COMMISSION	4,619	4,416	203			
TOTAL EXPENDITURES	8,129,108	8,063,814	65,294	$10,396,498	9,213,473	1,183,025
FUND BALANCE, JUNE 30, 1987	$ 56,792	$ 166,799	$110,007	$ 1,311,568	$1,324,053	$ 12,485

THE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

EXPENDABLE TRUST			TOTALS (MEMORANDUM ONLY)		
BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)
$1,518,189	$1,518,189	$	$ 2,897,946	$ 2,897,946	$
	1	1		149,137	149,137
1,518,189	1,518,190	1	2,897,946	3,047,083	149,137
	51	51	342,349	338,438	(3,911)
			731,232	460,138	(271,094)
380,000	6,713	(373,287)	10,449,042	9,623,302	(825,740)
200	719	519	354,440	329,007	(25,433)
125	153,226	153,101	196,405	373,681	177,276
5,000	2,704	(2,296)	3,052,872	2,640,142	(412,730)
135,000	118,014	(16,986)	135,000	118,014	(16,986)
	316,740	316,740	3,187,651	3,235,542	47,891
6,331	12,969	6,638	15,266	189,568	174,302
			379,882	373,487	(6,395)
75	3	(72)	196,801	169,066	(27,735)
526,731	611,139	84,408	19,040,940	17,850,385	(1,190,555)
2,044,920	2,129,329	84,409	21,938,886	20,897,468	(1,041,418)
			81,504	76,736	4,768
			267,727	264,250	3,477
			82,854	36,868	45,986
			15,506	14,693	813
			139,089	133,554	5,535
			628,408	625,187	3,221
120	18	102	94,011	88,543	5,468
			82,197	80,368	1,829
			38,300	37,827	473
215	203	12	5,970,794	5,861,926	108,868
158,263	157,533	730	180,484	179,200	1,284
			116,261	99,862	16,399
			435,165	433,776	1,389
380,482	305,613	74,869	731,813	634,342	97,471
3,055	3,055		1,267,163	1,228,615	38,548
			315,808	275,860	39,948
			70,530	53,073	17,457
			31,388	30,747	641
			3,745,966	3,550,616	195,350
			16,761	16,072	689
			11,225	10,849	376
			488,451	483,401	5,050
			73,116	70,220	2,896
			34,701	34,507	194
			3,637,948	2,948,842	689,106
			284,961	253,375	31,586
			183,241	179,447	3,794
			37,750	36,537	1,213
			4,619	4,416	203
542,135	466,422	75,713	19,067,741	17,743,709	1,324,032
$1,502,785	$1,662,907	$ 160,122	$ 2,871,145	$ 3,153,759	$ 282,614

STATE OF FLORIDA
COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS/FUND BALANCES --
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1987
(IN THOUSANDS)

	PROPRIETARY		FIDUCIARY		TOTALS (MEMORANDUM ONLY)	
	ENTERPRISE	INTERNAL SERVICE	NONEXPENDABLE	PENSION	6/30/87	6/30/86
OPERATING REVENUES						
SALES -- STATE	$ 544	$195,113	$	$	$ 195,657	$ 165,331
SALES -- NON-STATE	209,631	9,478			219,109	195,556
RENTS -- STATE		21,600			21,600	21,241
RENTS AND ROYALTIES -- NON-STATE	11,187	286			11,473	4,233
INTEREST	167,170	25,750		654,163	847,083	776,027
GAIN ON SALE OF INVESTMENTS	42			912,307	912,349	693,672
PENSION FUND CONTRIBUTIONS				1,211,822	1,211,822	1,049,530
OTHER	743	15,816		4,088	20,647	18,556
TOTAL OPERATING REVENUE	389,317	268,043		2,782,380	3,439,740	2,924,146
OPERATING EXPENSES						
PERSONAL SERVICES	37,014	56,635		5,145	98,794	87,790
CONTRACTUAL SERVICES	42,050	52,576		14,391	109,017	96,091
MATERIAL AND SUPPLIES	10,274	38,498		723	49,495	44,644
AMORTIZATION AND WRITE-OFFS	517	18			535	5,658
DEPRECIATION	5,133	19,752			24,885	22,954
INTEREST AND FISCAL CHARGES	185,660	36,001		14,245	235,906	161,489
INSURANCE CLAIMS		29,026			29,026	26,498
REPAIRS AND MAINTENANCE	7,755	13,546			21,301	12,908
COST OF GOODS SOLD	23,509	35			23,544	20,830
PENSION BENEFIT PAYMENTS				528,987	528,987	473,742
TOTAL OPERATING EXPENSES	311,912	246,087		563,491	1,121,490	952,604
OPERATING INCOME	77,405	21,956		2,218,889	2,318,250	1,971,542
NONOPERATING REVENUES (EXPENSES)						
FINES AND FORFEITURES	11	5			16	12
GIFTS, DONATIONS AND CONTRIBUTIONS	2,092		225	1,706	4,023	5,088
INTEREST	(10,076)	6,065	106		(3,905)	(19,586)
PROPERTY DISPOSITION GAIN (LOSS)	(27)	(1,664)		(33)	(1,724)	837
OTHER	(36,511)	(16,194)		(5,481)	(58,186)	(24,509)
TOTAL NONOPERATING REVENUES (EXPENSES)	(44,511)	(11,788)	331	(3,808)	(59,776)	(38,158)
INCOME BEFORE OPERATING TRANSFERS AND EXTRAORDINARY ITEMS	32,894	10,168	331	2,215,081	2,258,474	1,933,384
NET OPERATING TRANSFERS IN (OUT)	35,449	16,274	(61)	(598)	51,064	18,053
EXTRAORDINARY GAIN (LOSS)	(30,683)				(30,683)	10,593
NET INCOME	37,660	26,442	270	2,214,483	2,278,855	1,962,030
RETAINED EARNINGS/FUND BALANCES, JULY 1	807,790	56,702	1,176	10,066,831	10,932,499	8,957,997
ADJUSTMENTS TO INCREASE (DECREASE) BEGINNING RETAINED EARNINGS/FUND BALANCES (NOTE 20)	40,523	(2,881)			37,642	(2,306)
RETAINED EARNINGS/FUND BALANCES, JULY 1, AS RESTATED	848,313	53,821	1,176	10,066,831	10,970,141	8,955,691
RESIDUAL EQUITY TRANSFERS		10			10	14,778
RETAINED EARNINGS/FUND BALANCES, JUNE 30	$885,973	$ 80,273	$1,446	$12,281,314	$13,249,006	$10,932,499

THE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

STATE OF FLORIDA
COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION --
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1987
(IN THOUSANDS)

	PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES		TOTALS (MEMORANDUM ONLY)
	ENTERPRISE	INTERNAL SERVICE	NON-EXPEND.	PENSION TRUST	
SOURCES OF WORKING CAPITAL					
OPERATIONS					
NET INCOME	$ 37,660	$ 26,442	$ 270	$2,214,483	$2,278,855
ITEMS NOT REQUIRING (PROVIDING) WORKING CAPITAL					
DEPRECIATION	5,133	19,752			24,885
AMORTIZATION	517	18			535
INCREASE (DECREASE) IN COMPENSATED ABSENCE LIABILITY	91	1,086		73	1,250
LOSS(GAIN) ON DISPOSAL OF FIXED ASSETS	27	1,664		33	1,724
CAPITAL APPRECIATION	10,160				10,160
WORKING CAPITAL PROVIDED BY OPERATIONS	53,588	48,962	270	2,214,589	2,317,409
ADVANCES FROM OTHER FUNDS	7,992				7,992
INCREASE IN LIABILITIES PAYABLE FROM RESTRICTED ASSETS	16,260				16,260
CAPITAL CONTRIBUTIONS	42,660	14,111	785		57,556
BOND PROCEEDS	812,839	88,910			901,749
PROCEEDS FROM OTHER LONG-TERM DEBT	12,832	499,619			512,451
RESIDUAL EQUITY TRANSFERS		10			10
OTHER SOURCES	13,435	9,125			22,560
TOTAL SOURCES OF WORKING CAPITAL	959,606	660,737	1,055	2,214,589	3,835,987
USES OF WORKING CAPITAL					
ORIGINATION OF LONG-TERM LOANS	245,003				245,003
INCREASE IN FIXED ASSETS	164,474	57,287	785	123	222,669
INCREASE IN DEFERRED FISCAL CHARGES	1,083				1,083
DECREASE IN LONG-TERM LIABILITIES	411,183	113,660			524,843
INCREASE IN RESTRICTED ASSETS	136,644				136,644
TOTAL USES OF WORKING CAPITAL	958,387	170,947	785	123	1,130,242
NET INCREASE (DECREASE) IN WORKING CAPITAL	$ 1,219	$489,790	$ 270	$2,214,466	$2,705,745
ELEMENTS OF NET INCREASE (DECREASE) IN WORKING CAPITAL					
CASH AND INVESTMENTS	$ 4,445	$498,448	$ 319	$3,796,317	$4,299,529
RECEIVABLES	6,377	2,901	1	54,667	63,946
DUE FROM OTHER FUNDS	(11,801)	554		(3,723)	(14,970)
INVENTORIES	539	2,045			2,584
OTHER ASSETS	2,266	27		8,887	11,180
ACCOUNTS PAYABLE	(10,029)	(9,370)		6,088	(13,311)
DUE TO OTHER FUNDS	11,649	(104)	(50)	(648)	10,847
DEFERRED REVENUE	(632)	(2,011)			(2,643)
BONDS PAYABLE, CURRENT (NET)	1,393	(3,789)			(2,396)
INTEREST PAYABLE	3,832	(4,819)			(987)
OTHER LIABILITIES	(6,820)	5,908		(1,647,122)	(1,648,034)
NET INCREASE (DECREASE) IN WORKING CAPITAL	$ 1,219	$489,790	$ 270	$2,214,466	$2,705,745

THE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

STATE OF FLORIDA
STATE UNIVERSITY SYSTEM
CONSOLIDATED STATEMENT OF CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 1987
(IN THOUSANDS)

	CURRENT FUNDS				PLANT FUND GROUP			
	UNRESTRICTED	RESTRICTED	LOAN FUNDS	ENDOWMENT FUNDS	UNEXPENDED	RENEWALS AND REPLACEMENTS	RETIREMENT OF INDEBTEDNESS	INVESTMENT IN PLANT
REVENUES AND OTHER ADDITIONS:								
UNRESTRICTED CURRENT FUND REVENUES	$1,049,387	$	$	$	$	$	$	$
AUXILIARY ENTERPRISES REVENUES	149,985							
STATE APPROPRIATIONS - RESTRICTED		8,724			159,378	11		
FEDERAL APPROPRIATIONS - RESTRICTED		5,907			181			
GOVERNMENTAL GRANTS AND CONTRACTS - RESTRICTED		214,170	1,219				127	
PRIVATE GIFTS, GRANTS AND CONTRACTS - RESTRICTED		51,131	545			11		
INVESTMENT INCOME - RESTRICTED		2,710	507	39	1,249	257	801	
FEDERAL GOVERNMENT ADVANCES		1,018	588		2,064			
INTEREST ON LOANS RECEIVABLE			1,715				30	
EXPENDED FOR PLANT FACILITIES								177,626
RETIREMENT OF INDEBTEDNESS					1,980			4,604
ENDOWMENT INCOME - RESTRICTED			38					
OTHER REVENUES AND ADDITIONS		338	91		4,627	152	7,515	
TOTAL REVENUES AND OTHER ADDITIONS	**1,199,372**	**283,998**	**4,703**	**39**	**169,479**	**431**	**8,473**	**182,230**
EXPENDITURES AND OTHER DEDUCTIONS:								
EDUCATIONAL AND GENERAL EXPENDITURES	1,011,232	277,015						
AUXILIARY ENTERPRISES EXPENDITURES	146,576							
INDIRECT COSTS RECOVERED		1,183						
ADMINISTRATION AND COLLECTION COSTS			219			1	8	
LOAN CANCELLATIONS AND WRITE-OFFS			1,692					
BAD DEBT EXPENSE			1,023					
REFUNDED TO GRANTORS	33	407	227					
RETIREMENT OF INDEBTEDNESS							4,789	
INTEREST ON INDEBTEDNESS							5,609	
DISPOSAL OF PLANT FACILITIES								16,181
RESOURCES REMITTED TO OTHER DEPARTMENTS					1,248			
EXCESS INCIDENTAL INCOME REMITTED TO STATE	522							
REVERSIONS	521				3			
EXPENDED FOR PLANT FACILITIES					103,063	656		
OTHER EXPENDITURES AND DEDUCTIONS			44	15	8,123		1,771	153
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	**1,158,884**	**278,605**	**3,205**	**15**	**112,437**	**657**	**12,177**	**16,334**

STATE OF FLORIDA
STATE UNIVERSITY SYSTEM
CONSOLIDATED STATEMENT OF CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 1987
(IN THOUSANDS)

	CURRENT FUNDS				PLANT FUND GROUP			
	UNRESTRICTED	RESTRICTED	LOAN FUNDS	ENDOWMENT FUNDS	UNEXPENDED	RENEWAL AND REPLACEMENT	RETIREMENT OF INDEBTEDNESS	INVESTMENT IN PLANT
TRANSFERS AMONG FUNDS - ADDITIONS (DEDUCTIONS):								
MANDATORY:								
PRINCIPAL AND INTEREST	$ (3,507)	$ (49)	$	$	$	$	$ 3,557	$
RENEWALS AND REPLACEMENT	(92)					91	1	
LOAN FUND MATCHING GRANTS	(69)		69					
NONMANDATORY	(2,500)	3,885	(2,182)	(46)	556	(279)	566	
TOTAL TRANSFERS AMONG FUNDS	(6,168)	3,836	(2,113)	(46)	556	(188)	4,124	
NET INCREASE (DECREASE) FOR THE YEAR	**34,320**	**9,229**	**(615)**	**(22)**	**57,598**	**(414)**	**420**	**165,896**
FUND BALANCES, JULY 1, 1986	116,350	62,176	69,727	777	160,169	5,199	8,565	1,670,773
ADJUSTMENTS TO BEGINNING FUND BALANCES	172	(172)						
FUND BALANCES, JULY 1, 1986, AS RESTATED	116,522	62,004	69,727	777	160,169	5,199	8,565	1,670,773
FUND BALANCES, JUNE 30, 1987	**$150,842**	**$71,233**	**$69,112**	**$ 755**	**$217,767**	**$4,785**	**$ 8,985**	**$1,836,669**

THE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

STATE OF FLORIDA
STATE UNIVERSITY SYSTEM
CONSOLIDATED STATEMENT OF CURRENT FUNDS REVENUES,
EXPENDITURES AND OTHER CHANGES
FOR THE FISCAL YEAR ENDED JUNE 30, 1987
(IN THOUSANDS)

	UNRESTRICTED	RESTRICTED	TOTAL
REVENUES			
EDUCATIONAL AND GENERAL			
STUDENT TUITION AND FEES	$ 148,815	$	$ 148,815
GOVERNMENTAL APPROPRIATIONS - STATE	832,282	8,708	840,990
GOVERNMENTAL APPROPRIATIONS - FEDERAL	50	5,852	5,902
GRANTS, CONTRACTS AND GIFTS - GOVERNMENTAL	4,972	206,116	211,088
GRANTS, CONTRACTS AND GIFTS - PRIVATE	18,094	54,356	72,450
SALES AND SERVICES OF EDUCATIONAL ACTIVITIES	17,921	22	17,943
INVESTMENT INCOME	1,520		1,520
ALLOCATION FUTURE STATE APPROPRIATIONS	8,783	276	9,059
RESOURCES RECEIVED FROM OTHER DEPARTMENTS	645		645
OTHER SOURCES	16,305	1,685	17,990
TOTAL EDUCATIONAL AND GENERAL	1,049,387	277,015	1,326,402
AUXILIARY ENTERPRISES			
SALES AND SERVICES - OPERATIONS	125,069		125,069
STUDENT FEES	21,852		21,852
INVESTMENT INCOME	3,064		3,064
TOTAL AUXILIARY ENTERPRISES	149,985		149,985
TOTAL REVENUES	**1,199,372**	**277,015**	**1,476,387**
EXPENDITURES AND MANDATORY TRANSFERS			
EDUCATIONAL AND GENERAL			
INSTRUCTION	461,913	23,869	485,782
RESEARCH	81,513	140,285	221,798
PUBLIC SERVICE	39,481	35,178	74,659
ACADEMIC SUPPORT	107,481	11,509	118,990
STUDENT SERVICES	42,081	4,028	46,109
INSTITUTIONAL SUPPORT	168,159	21,964	190,123
OPERATIONS AND MAINTENANCE OF PLANT	94,510	145	94,655
SCHOLARSHIPS AND FELLOWSHIPS	16,094	40,037	56,131
TOTAL EDUCATIONAL AND GENERAL EXPENDITURES	1,011,232	277,015	1,288,247
MANDATORY TRANSFERS			
PRINCIPAL AND INTEREST	1,725	49	1,774
RENEWALS AND REPLACEMENTS	10		10
LOAN FUND MATCHING GRANTS	69		69
TOTAL EDUCATIONAL AND GENERAL	1,013,036	277,064	1,290,100
AUXILIARY ENTERPRISES			
EXPENDITURES	146,576		146,576
MANDATORY TRANSFERS:			
PRINCIPAL AND INTEREST	1,782		1,782
RENEWALS AND REPLACEMENTS	82		82
TOTAL AUXILIARY ENTERPRISES	148,440		148,440
TOTAL EXPENDITURES AND MANDATORY TRANSFERS	**1,161,476**	**277,064**	**1,438,540**
OTHER TRANSFERS AND ADDITIONS (DEDUCTIONS)			
EXCESS OF RESTRICTED RECEIPTS			
OVER TRANSFERS TO REVENUE		5,800	5,800
NONMANDATORY TRANSFERS	(2,500)	3,885	1,385
REFUNDED TO GRANTORS	(33)	(407)	(440)
EXCESS INCIDENTAL INCOME REMITTED TO STATE	(522)		(522)
REVERSIONS	(521)		(521)
TOTAL OTHER TRANSFERS AND ADDITIONS (DEDUCTIONS)	**(3,576)**	**9,278**	**5,702**
NET INCREASE IN FUND BALANCES	**$ 34,320**	**$ 9,229**	**$ 43,549**

THE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

STATE OF FLORIDA
NOTES TO FINANCIAL STATEMENTS
June 30, 1987

INTRODUCTION

The Territory of Florida was acquired by treaty from Spain in 1821 and was admitted to the Union as a state on March 3, 1845. The capital city, Tallahassee, is located in the northwest portion of the state. Florida encompasses an area of 58,560 square miles and its general coastline is 1,200 miles in length.

The "Sunshine State" is divided into 67 counties having a population estimated to be 12.03 million in April 1987, representing a 24 percent increase over the population of 9.7 million reported by the 1980 federal census when Florida ranked seventh among the states in population. The powers of government are divided among the Legislature, consisting of an elected Senate and House of Representatives; an appointed Supreme Court; and the executive branch, consisting of an elected Governor and Lieutenant Governor and a six-member elected Cabinet. The Cabinet is comprised of the Comptroller, the Secretary of State, the Attorney General, the Treasurer, the Commissioner of Agriculture and the Commissioner of Education.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following summary of Florida's significant accounting policies is presented to assist the reader in interpreting the financial statements. These policies should be viewed as an integral part of the accompanying financial statements.

A. Reporting Entity

The State of Florida reporting entity consists of the state's legislative agencies; the Governor and Cabinet; the state departments, commissions, and boards of the executive branch; and the various offices relating to the judicial branch of state government.

Criteria for defining the reporting entity, identified and described in the Governmental Accounting Standards Board's (GASB) Codification of Governmental Accounting and Financial Reporting Standards, Sections 2100 and 2600, were considered in identifying the units of government comprising the state reporting entity. These criteria, relating to the

manifestation of oversight responsibility and to the scope of public service, were used to evaluate potential state reporting entity component units.

These evaluations resulted in positive responses to the criteria regarding oversight of the 28 state-supported community colleges located throughout the state. However, in the judgment of management, exclusion of these potential component units from the state reporting entity is necessary to properly depict the state's placement of operational responsibility for these functions at the local level. For purposes of fiscal accountability and financial reporting, these entities are considered to be independent districts.

B. Basis of Presentation

The state's financial statements have been prepared in accordance with generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board.

The financial position of the State University System is presented on the Combined Balance Sheet - All Fund Types and Account Groups in a separate column in recognition that the accounting principles applied to the State University System fund types differ materially from those applied to the state's other fund types and account groups.

The State University System Consolidated Statement of Changes in Fund Balances and the Consolidated Statement of Current Funds Revenues, Expenditures and Other Changes follow a form recommended by the National Association of College and University Business Officers and the American Institute of Certified Public Accountants. The State University System Consolidated Statement of Current Fund Revenues, Expenditures and Other Changes is a statement of financial activities of current funds related to the current reporting period. This statement does not purport to present the results of operations or the net income or loss for the period as would a statement of income or a statement of revenues and expenses.

Several nonprofit organizations operate for or on behalf of the State University System, but inasmuch as they are separate legal entities, they are not component units of the state reporting entity. Accordingly, financial statements of the State University System do not include statements of financial position or results of operations for these organizations. Summarized financial information from the financial statements of these nonprofit organizations is shown separately in note 17.

Separate nonprofit corporations are established to account for professional fees generated by physicians and dentists engaged in the private practice of medicine at the University of Florida and the University of South Florida. The State University System financial statements do not include the professional fee clearing funds established to account for professional fees.

Total columns on the accompanying combined financial statements are captioned "Memorandum Only" because they are presented only to facilitate financial analyses. Inasmuch as the total columns include fund types and account groups that use different bases of accounting, include both restricted and unrestricted amounts, and include interfund transactions that have not been eliminated, data in the total columns are not intended to present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Such data is not comparable to a consolidation.

C. Fund Accounting

The State of Florida's accounting systems are organized on the basis of funds and account groups. A fund is an accounting entity having a self-balancing set of accounts for recording assets, liabilities, fund equity, revenues, either expenditures or expenses depending on fund type, and other financial sources and uses.

Governmental fund types, proprietary fund types, fiduciary fund types, and account groups are used to record transactions relating to all state activities, except those pertaining to the State University System. State University System transactions are recorded in State University System fund types. The several funds and account groups are described below:

GOVERNMENTAL FUND TYPES

General Fund - The General Fund is the principal fund used to account for general governmental activities of Florida. All financial transactions not required to be accounted for in other funds are accounted for in the General Fund.

Special Revenue Funds - Special Revenue Funds are used to account for revenues which are legally restricted to expenditures for specific purposes. Principal sources of legally restricted revenues are motor fuel taxes and federal grants.

Capital Projects Funds - Capital Projects Funds are used to account for resources used for the acquisition or construction of major facilities other than those financed by Enterprise Funds, Internal Service Funds, Trust Funds or State University System Funds.

Debt Service Fund - The Debt Service Fund is used to account for resources earmarked to pay principal, interest and service charges on general long-term debt.

PROPRIETARY FUND TYPES

Enterprise Funds - Enterprise Funds are used to account for activities that are financed and operated in a manner similar to private business enterprises: (1) where the costs of providing goods or services to the general public on a continuing basis are to be financed or recovered through user charges; or (2) where the periodic determination of revenues earned, expenses incurred and/or net income is appropriate. Certain segment information relative to Enterprise Funds is presented in note 23.

Internal Service Funds - Internal Service Funds are used to account for the financing of goods or services provided on a continuing basis by one department to other departments or other governmental units on a cost-reimbursement basis.

FIDUCIARY FUND TYPES

Fiduciary Funds consist of Trust Funds and Agency Funds which are used to account for financial resources held or administered by the state in a trustee capacity or as an agent for individuals, private organizations, other governmental units or other funds. Each Trust Fund is classified for accounting purposes as either a governmental-type fund or a proprietary-type fund. Thus, Expendable Trust Funds are accounted for in the same manner as governmental funds and Nonexpendable Trust Funds and the Pension Trust Fund are accounted for in the same manner as proprietary funds. Agency Funds are purely custodial in nature, that is, all assets are held for others; accordingly, assets equal liabilities. Their accounting does not involve measurement of results of operations.

ACCOUNT GROUPS

The General Fixed Assets Account Group is used to establish accounting control for general fixed assets. General fixed assets are usually acquired with resources of governmental fund types and used in association with governmental fund activities.

The General Long-Term Debt Account Group is used to establish accounting control for long-term debts and other long-term obligations of governmental fund types not paid with current resources. Long-term obligations of funds using proprietary fund accounting are reported as liabilities in those funds rather than in the General Long-Term Debt Account Group.

The account groups are not funds. They consist of self-balancing sets of accounts and are used only to establish accounting control over general fixed assets and general long-term obligations. Account groups are not used to account for available resources, the actual acquisition of fixed assets or payment of liabilities.

STATE UNIVERSITY SYSTEM FUND TYPES

Current Funds - Current Funds are used to account for those economic resources which are expendable for operational purposes in performing the primary objectives of the State University System. Resources restricted by donors or other outside agencies for specific current operating purposes are reported as Restricted Current Funds; resources not so restricted are reported as Unrestricted Current Funds.

Loan Funds - Loan Funds are used to account for resources available for loans to students. The terms of the loan agreements with donors usually specify that the money be used on a revolving basis, that is, repayments of principal and interest by a student borrower are restored to the fund and loaned to other students.

Endowment Funds - Endowment Funds are used to account for gifts which the donors or outside agencies have stipulated, as a condition of the gift, that the principal is to be maintained inviolate in perpetuity and invested for the purpose of producing income. The income from these investments is reported in the fund for which it is to be used.

Unexpended Plant Funds - Unexpended Plant Funds are used to account for resources received from various sources to finance the acquisition of long-lasting plant assets and liabilities associated with those resources.

Renewals and Replacements Plant Funds - Renewals and Replacements Plant Funds are used to account for resources used to provide for the renewal and replacement of Plant Fund assets as distinguished from resources used for additions and improvements to plant.

Retirement of Indebtedness Funds - Retirement of Indebtedness Funds are used to account for the accumulation of resources to be used for payment of principal and interest and other debt service charges including contributions for sinking funds, relating to Plant Fund indebtedness.

Investment in Plant Fund - The Investment in Plant Fund is used to account for all long-lasting assets and their associated liabilities used in activities of the State University System except for the long-lasting assets accounted for as investments in Endowment Funds.

Agency Funds - The Agency Funds are used to account for and report funds held by the institutions of the State University System as custodian or fiscal agent for others.

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental fund types, Expendable Trust Funds and Agency Funds are accounted for using the modified accrual basis of accounting. Their revenues, except for certain grant revenues, are recognized when they become measurable and available as net current assets. When grant terms provide that the expenditure of funds is the prime factor for determining eligibility for grant funds, revenue is recognized at the time the expenditure is made.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) prepaid expenses generally are not recorded in governmental funds; and (2) principal and interest on general long-term debt are recognized when due.

All proprietary fund types, State University System fund types, Nonexpendable Trust Funds and Pension Trust Fund are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses/expenditures are recognized when incurred. Exceptions to this general rule include: (1) premiums and discounts on bonds sold may not be recorded and amortized and (2) revenue is recognized in State University System Restricted Current Funds when expenditures are made for current operating purposes.

To the extent that State University System current funds are used to finance asset acquisitions, the amounts so provided are accounted for as: (1) expenditures, in the case of normal replacement of movable equipment and library books; (2) mandatory transfers, in the case of required provisions for debt amortization, interest, and equipment renewal and replacement; and (3) transfers of a nonmandatory nature for all other cases.

E. Budgets and Budgeting

1. Budget Process

Chapter 216, Florida Statutes, promulgates the process used to develop the budget for the State of Florida. By November 1 of each even-numbered year, the head of each state agency submits a final biennial legislative budget request to the Governor and Legislature. Then, at least 45 days (approximately mid-February) before the scheduled annual legislative session in each odd-numbered year, the Governor, as chief budget officer, submits his recommended biennial budget to each legislator.

The Governor also provides estimates of revenues sufficient to fund the recommended appropriations. Estimates for the General Revenue Fund and the Working Capital Fund are made by the Revenue Estimating Conference. (See the description of the budgetary basis fund types in the next section.) This group includes members of the executive and legislative branches with forecasting experience who develop official information regarding anticipated state and local government revenues as needed for the state budgeting process. Trust fund revenue estimates are made by the agency that administers the fund, reviewed by the Governor and then incorporated into his recommended budget.

At least 45 days prior to the annual legislative session in each even-numbered year, the Governor may amend the second year of his recommended budget to include supplemental estimated revenues and appropriations.

The Governor's recommended budget, which is divided into an operations section and a fixed capital outlay section, forms the basis for the appropriations bill. As amended and approved by the Legislature, subject to the line-item veto power of the Governor, this bill becomes the General Appropriations Act. Although state law allows a biennial appropriations act, in practice only an annual budget is approved by the Legislature.

By August 1 of each year, the Governor will approve a plan for quarterly releases of the operations budget and a plan for the fixed capital outlay releases (which may span several

years). The Governor may under certain conditions establish releases for amounts not appropriated. These releases are made primarily for nonoperating disbursements such as the purchase of investments and the transfer of money between state funds.

The Comptroller, as chief fiscal officer, approves all disbursements based on the Governor's releases and in accordance with legislative authorizations, which are set forth in its Statement of Intent. The budget is controlled at the account code level which is defined as an appropriation category, e.g., salaries, within a budget entity. The Governor and the Comptroller are responsible for detecting conditions which could lead to a deficit in any state fund and reporting that fact to the Administration Commission (which is composed of the Governor and Cabinet). The commission is authorized by law to reduce releases and/or bring in additional resources to prevent or eliminate a deficit.

If circumstances warrant, the head of a department may transfer appropriations, but only to the extent of five percent of the original appropriation. Transfers of appropriations can be made in excess of five percent only by two-thirds approval of the Administration Commission.

At the end of the fiscal year, any balance of an operations appropriation which has not been disbursed but is expended (recorded as a payable) or contracted to be expended (recorded as a reserve for encumbrances in governmental type funds) may be certified forward, subject to the Governor's approval, into the next fiscal year. Any undisbursed appropriation not certified forward reverts to the fund from which it was appropriated as of June 30. Any certified forward operations appropriation remaining after December 31 reverts and is available for reappropriation. Universities may carry forward unexpended appropriations up to 5% of their total operating budget which are not subject to reversion.

2. Budgetary Basis of Accounting

The budgetary basis of accounting required by state law differs materially from the basis used to report revenues and expenditures in accordance with generally accepted accounting principles.

The General Appropriations Act is prepared on the basis of fund types prescribed by law. These legal basis fund types are the General Revenue Fund, numerous trust funds and the Working Capital Fund (also known as the Rainy Day Fund). Certain moneys available to the agencies are exempted from the general appropriation approval process. These moneys are

deposited outside the State Treasury. Their budget is not a part of the General Appropriations Act. For example, the State Board of Administration, with budgeted operating expenditures of $3.7 million and actual operating expenditures of $3.2 million, operates from funds not deposited in the State Treasury.

Budgetary basis revenues are essentially on the cash basis and include amounts classified by generally accepted accounting principles (GAAP) as other financing sources. Budgetary basis expenditures include disbursements, except those for prior year certified forwards, plus current year payables and encumbrances which are certified forward into the next fiscal year. They also include amounts classified by GAAP as other financing uses. State law requires prior year payables and encumbrances not certified forward to be paid from the current year budget.

State agencies maintain the accounting records used in financial statement preparation in accordance with GAAP, however, the state's accounting system has the capability of also accumulating financial data on the budgetary basis. Therefore, the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budgetary Basis) - General, Special Revenue and Expendable Trust Funds is presented using the budgetary basis of accounting classified by GAAP basis fund types. A reconciliation of the budgetary comparison statement to applicable columns of the Combined Statement of Revenues, Expenditures and Changes in Fund Balance - All Governmental Fund Types and Expendable Trust Funds is presented in note 25.

For further disclosure of budgetary basis financial information, refer to the Annual Report of the Comptroller, 1986-87, a separate report from the Florida Comptroller's Office. Among other exhibits, it includes a schedule of appropriations and disbursements by legal basis fund type.

F. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of money are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General, Special Revenue, Capital Projects, Expendable Trust and State University System Funds. Encumbrances outstanding at year-end are reported as reservations of fund balances.

G. Cash and Cash Equivalents

Cash deposits are held by banks qualified as public depositories under Florida law. These deposits include time

deposit accounts, demand deposit accounts and certificates of deposits. All deposits are fully insured by federal depository insurance and a multiple financial institution collateral pool required by Sections 280.07 and 280.08, Florida Statutes.

H. Investments

Investments, other than fixed-income securities of the Pension Trust Fund, are valued at average cost or cost calculated using the first-in, first-out method. Fixed income securities of the Pension Trust Fund are valued at amortized cost.

I. Inventories

With the exception of the State University System, most inventories consist of expendable supplies although the inventories in some funds include small quantities of goods purchased for resale.

Methods of recording expenditures for inventories include both the consumption method and the purchases method, depending on the type of inventory and individual department accounting policy. Under the consumption method, inventories are recorded as expenditures when used or consumed. Under the purchases method, inventories are recorded as expenditures when purchased rather than when subsequently used.

Inventories accounted for using the purchases method are included on the combined balance sheet by recording an offsetting fund balance reserve for the value of such inventories reported.

Significant inventory values are reported in the General Fund, Special Revenue Funds, proprietary fund types, and State University System Funds. Accounting methods, including valuation, vary for different inventories. The most common are described below:

General Fund

Inventories of the General Fund are accounted for using the purchases method and the consumption method and are valued at either cost (using various costing methods) or lower of cost of market.

Special Revenue Funds

Most Special Revenue Funds use the purchases method and value inventories using various methods of determining cost.

Proprietary Fund Types

Inventories of proprietary fund types are expensed using the consumption method and most are valued at cost, with cost determined using the moving-average method.

State University System Funds

Inventories reported by the State University System consist of $2,027,611 of expendable supplies and $7,720,049 of goods for resale. Both categories of inventory are expensed when consumed. Most of the inventories are valued at cost using the last-invoice-price method of determining cost.

J. Fixed Assets and Depreciation

Expenditures for fixed assets acquired or constructed for general governmental purposes are reported in the governmental fund types and Expendable Trust Funds that financed the acquisition or construction, whereas the fixed assets so acquired are capitalized (recorded) at cost in the General Fixed Assets Account Group, except for public domain (infrastructure) general fixed assets which are not capitalized. General fixed assets are not depreciated.

Fixed assets acquired or constructed by proprietary fund types, Nonexpendable Trust Funds and the Pension Trust Fund are capitalized in the fund financing the acquisition or construction. They are recorded at cost and depreciated principally on a straight-line basis over useful lives ranging from 30 to 50 years for buildings and improvements and 3 to 10 years for machinery, equipment, and library resources. Revenue-producing toll facilities (roads and bridges) are recorded as improvements other than buildings in the amount of $1,391,172,897. They are considered to be inexhaustible assets and accordingly are not depreciated. Generally, State University System fixed assets are stated at cost and are not depreciated.

Not included in reported fixed assets are the collections of the Florida State Museum and the Museum of Florida History. The Florida State Museum at the University of Florida contains collections of approximately 7,000,000 biological, archaeological, and ethnographic items. The Museum of Florida History, located in Tallahassee, currently has over 60,000 artifacts illustrating the history of Florida since the arrival of human beings on the peninsula. It also has access to collections that include: Florida upland and underwater archaeology, 1,050,000 items; Florida archives, 6,000,000 items; and Florida and Spanish colonial numismatics,

30,000 items. Although these collections are considered irreplaceable and quite valuable, no attempt has been made to place a dollar value on them.

K. Long-Term Debt

Long-term obligations that will be financed from resources to be received in the future by governmental fund types and Expendable Trust Funds are reported in the General Long-Term Debt Account Group, not in individual funds. Long-term obligations to be financed from proprietary fund types, Nonexpendable Trust Fund, Pension Trust Fund and State University System Funds are recorded in the applicable funds rather than in the General Long-Term Debt Account Group.

L. Compensated Absences

Employees earn the right to be compensated during absences for vacation and illness. Within the limits established by law or rule, unused leave benefits will be paid to employees upon separation from state service. In governmental fund types and Expendable Trust Funds, the cost of leave benefits is recognized when payments are made to employees; however, a long-term liability for unused vacation and vested sick leave benefits has been recorded in the General Long-Term Debt Account Group.

In proprietary fund types, Nonexpendable Trust Funds and the Pension Trust Fund, the cost of vacation and vested sick leave benefits is recognized (accrued) in the period they are earned, and the corresponding liability for payment of such obligations is recorded in the applicable fund rather than in the General Long-Term Debt Account Group. The long-term compensated absences liability of the State University System is recorded in the Unrestricted Current Funds with an offsetting amount to be provided from future appropriations.

In all funds and the account group, the compensated absences amounts are based on July 1, 1987 salary rates and include employer social security and pension contributions at current rates.

2. CASH WITH FISCAL AGENTS

Cash with fiscal agents as reported on the combined balance sheet for the Debt Service Fund, the proprietary fund types, and the fiduciary fund types relates to money transferred to fiscal agents for the payment of principal and interest on maturing bonds. Fiscal agents pay principal

and interest on fully registered bonds by check or draft at the due date. The amounts of cash with fiscal agents and the related liabilities for coupon bonds are not reduced until the Florida State Board of Administration receives evidence from the fiscal agents that principal and interest payments have been made.

3. DEPOSITS AND INVESTMENTS

A. Deposits

At June 30, 1987, the carrying amount of deposits totaled $2,228,546,184 which consisted of cash and cash equivalents in bank - $104,999,029; cash with fiscal agents - $242,062,650; restricted cash and cash equivalents in bank - $35,799,253; and State Treasury deposits - $1,845,685,252.

Chapter 280, Florida Statutes, generally requires public funds to be deposited in a bank or savings association designated by the State Treasurer as authorized to receive deposits in the state and meeting the collateral requirements. The required collateral of a qualified public depository is any eligible collateral (principally federal, federally-guaranteed or state government obligations) having a market value of at least 50 percent of the public deposits in excess of any applicable deposit insurance. The collateral is held by the State Treasury, or with approval of the State Treasurer, by another bank or savings association. If circumstances warrant, the State Treasurer may increase the required collateral to 125 percent of a depository's public deposits. Section 280.08(3), F.S., provides that if the loss to public depositors is not covered by deposit insurance and the proceeds from the sale of securities pledged by the defaulting depository, the difference will be provided by an assessment levied against other qualified public depositories of the same type as the the depository in default.

Deposits held in trust or in escrow pursuant to provisions of any trust indenture or escrow agreement are exempt by Section 280.03(2), F.S., from being placed with a qualified public depository. However in existing bond indentures, collateral for the related deposit is required. Also exempt is cash with fiscal agents. Although the carrying amount on the combined balance sheet is $242,062,650, the actual cash on deposit at June 30, 1987 was $36,262,610 (see note 2 for the explanation of this difference).

Of the bank balance of $2,308,821,966, $2,272,776,318 was covered by federal depository insurance or the collateral pool described above; $36,045,648 was uncollateralized, but held in the trust department of the financial institutions involved. This provides protection for bondholders in the case of cash with fiscal agents ($31,148,379) and for the state ($4,897,269) should the financial institution fail.

B. Investments

The schedules below disclose the carrying amount and market value of each type of investment classified in categories of credit risk. These categories are:

a. Insured or registered, or securities held by the state or its agent in the state's name.
b. Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the state's name.
c. Uninsured and unregistered, with securities held by the counterparty, or by its trust department or agent but not in the state's name.

Certain investments cannot be categorized because they are not evidenced by securities that exist in physical or book entry form, such as mutual funds and investment pools managed by other governments. Securities held by the other party underlying reverse repurchase agreements also are not categorized.

1. Pooled Investments with the State Treasury

Unless specifically excluded by statute, all cash of the state must be deposited in the State Treasury. The State Treasury, in turn, keeps the funds fully invested to maximize interest earnings. Statutes enumerate the various types of authorized deposits and investments which range from time deposits to federal government obligations to repurchase agreements to reverse repurchase agreements through a securities lending program.

The State Treasury records as an investment funds credited to the state's account in the Federal Unemployment Compensation Trust Fund pursuant to Section 903 of the Social Security Act. The fund is drawn upon primarily to pay unemployment compensation benefits. This money is pooled with deposits from other states and is managed by the federal government. No disclosures can be made of specific securities owned.

The State Treasury participates in a security lending program which results in its holding of securities underlying reverse repurchase agreements. GASB Codification, Section R10.113, requires that assets and liabilities arising from these agreements be disclosed on the combined balance sheet. However, since the State Treasury operates on a pooled basis, an allocation would have to be made to each fund with resources in the Treasury and would give the misleading impression that each fund had individually invested in reverse repurchase agreements. Accordingly, this condition is more appropriately disclosed in this note rather than on the face of the combined balance sheet.

Because of cash management techniques employed by the State Treasury, holdings at June 30, 1987 exceed the carrying value of

the pool. Detail of the holdings and a reconciliation to the memorandum total of the combined balance sheet as well as the credit credit risk of investments held is given below (in thousands);

	Risk Category A	Risk Category B	Carrying Value	Market Value
U. S. Government securities	$ 527,929	$ 24,937	$ 552,866	$ 556,672
Bankers' acceptances	711,246		711,246	711,246
Commercial paper	436,870	36,006	472,876	472,876
Corporate notes		142,181	142,181	142,181
Repurchase agreements	390,051	134,556	524,607	535,879
Classifiable investments	$2,066,096	$337,680	2,403,776	2,418,854
Unemployment compensation funds pooled with U. S. Treasury			1,608,447	1,608,447
U. S. Government securities held by others under reverse repurchase agreements			337,594	337,594
Nonclassifiable investments			1,946,041	1,946,041
Total investments			4,349,817	$4,364,895
Cash on hand			89	
Cash on deposit (see earlier section)			1,845,685	
Obligations underlying reverse repurchase agreements			(342,577)	
Total State Treasury holdings			5,853,014	
Less outstanding warrants			(473,007)	
Accrued interest credited to pool members			5,536	
Reconciled balance June 30, 1987			$5,385,543	
Combined balance sheet presentation:				
Pooled investments with State Treasury (all fund types)			$5,320,679	
Restricted assets (see note 12)			64,864	
Total			$5,385,543	

2. Other Investments

The state actively invests its funds primarily through the State Board of Administration (pension funds, debt service funds and pooled local government funds), Department of Transportation (toll and turnpike funds) and the Department of Community Affairs (Florida Housing Finance Agency funds). The Department of Education also holds investments which were donated to it.

Florida statutes allow investment of funds in a range of instruments including federally-guaranteed obligations, certain state bonds, commercial paper, highly-rated obligations of a Florida political subdivision, common stock, repurchase and reverse repurchase agreements and real estate.

If bond proceeds are invested, investments must be made in accordance with the bond covenants. These covenants usually require investment in federally-guaranteed obligations.

The state, through the Department of Insurance, accounts for investments for which the state does not make the investing decisions. In the deferred compensation plan, more fully described in note 19, the participants decide how their contributions are to be invested. Also, the department is responsible for the safekeeping and accountability of assets (including investments) of financially troubled insurance companies.

Investment Schedule
(in thousands)

	Risk Category			Carrying	Market
	A	B	C	Value	Value
U. S. Government and federally guaranteed obligations	$ 5,428,521	$970,506	$485	$ 6,399,512	$ 6,600,334
Bankers' acceptances	421,512			421,512	421,512
Commercial paper	1,312,660			1,312,660	1,312,660
Repurchase agreements	2,413,513	860,340		3,273,853	3,276,994
Bonds and notes	1,928,841			1,928,841	1,933,117
Stocks	5,405,389			5,405,389	6,898,860
Investment agreements		259,884		259,884	259,884
Other	3	168,399		168,402	168,402
Total classifiable	$16,910,439	$2,259,129	$485	19,170,053	20,871,763
Investments held by others under reverse repurchase agreements:					
Federal obligations				1,453,745	1,428,351
Bonds and notes				16,347	16,052
Stocks				177,590	209,699
Deferred compensation investments (mutual funds and annuities)				116,234	116,234
Money market				152,439	152,439
Pooled investments with other governments				6,735	6,735
Investment contracts				371,360	372,626
Real estate contracts				494,940	494,940
Nonclassifiable investments				2,789,120	2,797,076
Total Investments				$21,959,173	$23,668,839
Combined balance sheet presentation:					
Investments				$20,797,819	
Restricted assets - investments (see note 12)				1,161,354	
Total Investments				$21,959,173	

4. ALLOWANCE FOR UNCOLLECTIBLE RECEIVABLES

Receivables are presented on the combined balance sheet net of allowances for uncollectibles. Information regarding gross receivables and related allowances is presented below (in thousands):

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types	University Fund	
	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Types	Totals
Accounts Receivable	$114,643	$374,649	$ 80	$	$ 8,840	$2,632	$ 48,684	$ 44,998	$ 594,504
Less Allowance for Uncollectibles	25,847	276,498					1,415	5,537	309,295
Net Accounts Receivable	88,996	98,153	80		8,840	2,632	47,269	39,459	285,209
Taxes Receivable	51,827	55,450					13,617		120,894
Less Allowance for Uncollectibles							1,999		1,999
Net Taxes Receivable	51,827	55,450					11,618		118,895
Interest Receivable	19,474	11,904	187	4,747	20,042	2,412	221,227	1,813	281,806
Less Allowance for Uncollectibles								274	274
Net Interest Receivable	19,474	11,904	187	4,747	20,042	2,412	221,227	1,539	281,532
Other Receivables	132	226,733	1		1,098	676	112,606	7,105	347,351
Net Receivables	$180,229	$391,240	$ 268	$ 4,747	$ 29,780	$5,720	$392,720	$ 48,203	$1,032,887
Loans and Notes Receivable	$10,585	$ 28,117	$	$	$1,450,490	$	$ 2,488	$ 85,722	$1,587,414
Less Allowance for Uncollectibles	413							8,666	9,079
Net Loans and Notes Receivable	$10,172	$ 28,117	$	$	$1,450,490	$	$ 2,488	$ 87,056	$1,548,335

5. CHANGES IN GENERAL FIXED ASSETS

Changes during the year in general fixed assets are summarized below (in thousands):

	Balances 7-1-86	Adjustments	Additions	Deletions	Balance 6-30-87
Land	$ 733,919	$	$113,414	$	$ 847,333
Buildings	684,706	25,927	85,270	3,513	792,390
Improvements other than buildings	90,262	336	5,764	753	95,609
Furniture and equipment	472,897	3,290	86,037	44,835	517,389
Construction in progress	155,878	(3,918)	39,118	108,869	82,209
Library resources	30,293	(45)	558	184	30,622
Property under capital lease	25		281	25	281
Other fixed assets	222,203	42	1,160	22	223,383
Total	$2,390,183	$25,632	$331,602	$158,201	$2,589,216

Adjustments to the General Fixed Assets Account Group resulted primarily from transactions to properly record the acquisition and deletion of assets in prior years. The majority of the adjustments were for the South Florida Evaluation Treatment Center and the Landmark Learning Center which are institutions under the direction of the Department of Health and Rehabilitative Services.

6. TAX REVENUE

Florida levies neither a personal income tax nor an ad valorem tax on real or tangible personal property. Taxes are, however, the principal means of financing state operations. A schedule of tax revenues by tax type is presented below (in thousands):

Types of Tax	Total	General Fund	Special Revenue Funds	Expendable Trust Funds
Sales Tax	$5,582,419	$5,117,151	$ 465,268	$
Alcoholic Beverage Tax	449,951	449,951		
Cigarette Tax	339,385		339,385	
Corporate Income Tax	680,719	680,719		
Unemployment Compensation Tax	311,166			311,166
Estate Tax	157,476	157,476		
Pari-Mutuel Wagering Tax	122,812	62,092	60,720	
Corporate Excise Tax	57,561	57,561		
Motor Fuel Tax	638,601		638,601	
Documentary Stamps Tax	419,052		419,052	
Intangible Personal Property Tax	381,393		381,393	
Gross Receipts Utilities Tax	204,521		204,521	
Insurance Premium Tax	231,841		231,841	
Hospital Public Assistance Tax	119,055		119,055	
Severance Tax on Solid Minerals	68,078		68,078	
Workers' Compensation Special Disability Tax	73,382		73,382	
Citrus Excise Tax	39,093		39,093	
Aviation Fuel Tax	44,888		44,888	
Pollutant Tax	20,111		20,111	
Oil and Gas Production Tax	14,732		14,732	
Utility Regulatory Tax	14,241		14,241	
Corporate Charter Tax	4,294		4,294	
Special Fuel and Motor Fuel Use Tax	3,756		3,756	
Other taxes	4,477		4,477	
Total	$9,983,004	$6,524,950	$3,146,888	$311,166

7. LAW ENFORCEMENT OFFICERS AND FIREFIGHTERS DEATH AND SURVIVOR BENEFITS

Florida self-insures for benefits provided under provision of state law for all state law enforcement officers and firefighters killed in the line of duty. A Special Revenue Fund has been established to administer payment of certain death and survivor benefits, and the Florida Department of Highway Safety and Motor Vehicles has reserved $60,000 of the fund balance of the General Fund to pay death benefit claims for highway patrol officers.

8. PENSION TRUST FUND

The Florida Retirement System (FRS) was created December 1, 1970 with consolidation of the Teachers' Retirement System, the State and County Officers and Employees' Retirement System, and the Highway Patrol Pension Fund. In 1972 the Judicial Retirement System was also consolidated with the Florida Retirement System. The system was created by Section 121, Florida Statutes, to provide a defined benefit retirement program for participating public employees.

Except for state legislators, elected county officials and members of the optional retirement programs, FRS membership is compulsory for all employees filling a regularly established position in a state agency, county agency or district school board. Participation by legislators, elected county officials and by cities and municipalities is optional.

There are five classes of membership as follows:

Regular Class - This class consists of members of the FRS who do not qualify for membership in the other classes.
Senior Management Service Class - This class consists of members in senior management who do not elect the optional annuity retirement program.
Special Risk Class - This class consists of members who are employed as law enforcement officers, firefighters, or correctional officers and meet the criteria set to qualify for this class.
Special Risk Administrative Support Class - This class consists of special risk members who are transferred or reassigned to non-special risk law enforcement, firefighting or correctional administrative support position within a FRS special risk employing agency and meet the criteria.

Elected State Officers Class (ESOC) - This class consists of members filling the office of Governor, Lieutenant Governor, cabinet officer, legislator, Supreme Court Justice, district court of appeal judge, circuit judge, county court judge, state attorney or public defender. Elected county officials in the following offices may also belong to this class: sheriff, tax collector, property appraiser, supervisor of elections, school board member, school board superintendent, clerk of circuit court and county commissioner.

The FRS provides vesting of benefits after ten years (eight years for ESOC officials) of creditable service. Members are eligible for normal retirement when they have met the requirements listed below. Early retirement may be taken any time after completing ten years of service (eight years for ESOC officials); however, there is a five percent benefit reduction for each year prior to normal retirement age.

Regular Members	Ten or more years of service and age 62. Thirty years of service regardless of age (may include four years military).
Senior Management	Seven years of senior management service and age 62. Thirty years of any creditable service at any age.
Special Risk	Ten or more years of special risk service and age 55. Twenty-five total years special risk service and age 52 (may include four years military). Twenty-five continuous years special risk service, regardless of age. Thirty years of service regardless of age.
Elected State and County Officers	Eight years ESOC service and age 62. Ten years of any service and age 62. Thirty years of service regardless of age.

Members are also eligible for in-line-of-duty or regular disability benefits. To qualify, a member must be totally and permanently disabled and unable to work. Benefits are computed on the basis of age, average final compensation and service credit.

The FRS is a cost sharing multiple employer public employee defined benefit retirement system, administered by the Florida Department of Administration. Reporting of the FRS is on the accrual basis of accounting. Revenues are recognized when the obligation is incurred. Equity securities and real estate investments are reported at cost. Fixed income securities are reported at amortized cost with premium or discount amortized using the effective interest method. Investments are shown at cost and market in note 3.

No investment in any one organization represents 5% or more of the net assets available for pension benefits. There are no investments in, loans to, or leases with parties related to the Pension Trust Fund.

The current schedule for employer contributions is based on Section 121.071(2), 121.052 and 121.055 Florida Statutes, and all employers must comply. Statutes require that unfunded actuarial accrued liability (UAAL) be amortized over two different periods of time, depending on the source of the liability. For portions which arise because of a change in actuarial methods or assumptions, a 30-year period; changes because of experience losses since the last valuation are to be amortized over 15 years. The actuarial report released as of July 1, 1987 recommends an increase in contribution rates over the next five years in order to meet normal cost and fund UAAL. This report had two major changes in procedures and assumptions. The investment return was changed to 8% from 9% and the asset valuation method was changed. Section 121.031(3), F.S., requires an actuarial review of the FRS biennially. The conclusions of the review are included in the annual report of the FRS.

Membership Class	7/1/87 Actuarial Rates for 1988	10/1/86 Statutory Rates
Regular	13.14%	13.14%
Senior Management	13.88%	13.88%
Special Risk	15.11%	15.11%
Special Risk Administrative	15.44%	15.44%
Judges	20.94%	20.94%
Legislators/Attorneys/Cabinet	11.50%	11.50%
County Elected Officers	17.19%	17.19%

Actuarial assumptions:
- Investment earnings - 8%
- General wage increase - 5.5%
- Salary increases due to promotion and longevity - 2.0%
- Growth in membership - 1.5%
- Post retirement benefit increases - 3.0%

The amount of the total pension benefit obligation is based on a standardized measurement established by the GASB Statement No. 5. The standardized measurement is the actuarial present value of credited projected benefits. This pension valuation method reflects present value of estimated pension benefits that will be paid in future years as a result of employee services performed to date and is adjusted for the effects of projected salary increases and any changes in benefits.

Because the standardized measure is used only for disclosure purposes, the measurement is independent of the actuarial computation made to determine contributions to the pension plan which is the entry age actuarial cost method.

There are 83,403 retirees and beneficiaries of the FRS, 10,584 vested but terminated potential annuitants and 453,939 active members. Of the active members, 172,514 are vested. The total annual payroll of the active members was $9,353,674,000.

	Regular Members	Senior Mangm't	Spec. Risk Reg.	Spec. Risk Admin.	Elected State & County Officers	Total
			(in millions)			
Pension benefit obligation:						
Active member contributions	$ 482	$ 1	$ 20	$	$ 9	$ 512
Employer-financed vested benefits	10,608	32	977	11	171	11,799
Employer-financed non-vested benefits	1,803	3	313		23	2,142
Total	12,893	36	1,310	11	203	14,453
Annuitants and other	5,713	3	306	3	79	6,104
Other inactive members	243	1	14		4	262
Total pension benefit obligation	18,849	40	1,630	14	286	20,819
Assets available for benefits	12,311	24	1,367	15	260	13,977
Unfunded pension benefit obligations	$ 6,538	$16	$ 263	$(1)	$ 26	$ 6,842

Historical data relating to the pension plan is presented on page 139. This information is presented to enable the reader to assess the progress made in accumulating sufficient assets to pay pension benefits as they become due.

A. State of Florida Participation

The State of Florida contributes to the FRS as part of a cost-sharing multiple-employer retirement system. For the year ended June 30, 1987, the state's total covered payroll for its 118,561 member employees amounted to $2,415,682,463 with contributions totaling $326,866,000 or 13.53%. Covered payroll refers to all compensation paid by the state to active employees covered by the FRS on which contributions to the pension fund are based.

Employee eligibility and benefits are as previously described. Contributions are by class based on Section 121, Florida Statutes, as listed above. Employees not filling regular established positions but working under other personal services (OPS) contracts are not covered by the FRS. The OPS payroll for 1987 totaled $162,156,360.

B. Optional Retirement Program

Effective July 1, 1984, Section 121.35, Florida Statutes, created the Optional Retirement Program for eligible State University System faculty and administrators. This program was designed to aid universities in recruiting employees who may not be expected to remain in the FRS for ten or more years.

The Optional Retirement Program is a defined contribution plan which provides full and immediate vesting of all contributions remitted to the participating companies on behalf of the participant. Eligible employees may make an irrevocable election to participate in the Optional Retirement Program rather than the FRS, and purchase retirement and death benefits through contracts provided by certain insurance carriers.

Contributions by the universities are 13.14% of the covered payroll. A portion of the total contribution is transferred to the FRS to help amortize the unfunded actuarial accrued liability. A participant may contribute by salary reduction an amount not to exceed the percentage contributed by the university for the purchase of his annuity.

Members	3,175	
Payroll	$96,922,077	
Contribution:		
Employee	$3,548,163	3.66% of payroll
Employer	$12,735,562	13.14% of payroll

C. Senior Management Service Optional Annuity Program (SMSOAP)

Effective February 1, 1987, an optional retirement plan for Senior Management was created by Section 121.055, F.S. SMSOAP is a defined contribution plan allowing immediate vesting. Employer contributions equal to the normal cost portion (7.48%) of the total required contribution rate will be paid to one or more designated companies providing annuities for these senior management service members. The balance of 6.4% will be paid to the FRS to help retire the unfunded actuarial accrued liability. Participants in SMSOAP are allowed to match the employer contribution to the annuity.

Members	18	
Payroll	$59,297	
Contribution:		
Employee	$1,007	1.7% of payroll
Employer	$8,230	13.88% of payroll

Additional information about the FRS is contained in the various publications available from the Florida Department of Administration.

9. CONSTRUCTION COMMITMENTS

Road and bridge construction projects supervised by the Florida Department of Transportation are administered through a five-year transportation plan which is updated during each budget cycle. It would be misleading to report amounts expended through June 30, 1987 since new projects are constantly added to the plan. However, the balance remaining to be expended on contracts plus amounts committed for projects not yet under contract at June 30, 1987 totals approximately $1.87 billion. Other major construction commitments of the State of Florida at June 30, 1987 were as follows (in thousands):

Agency/Project Commitments	Total Estimated Cost at 6-30-87	Amount Expended Through 6-30-87	Amount Committed at 6-30-87
Department of Highway Safety and Motor Vehicles			
Highway Patrol Station	$ 1,986	$ 1,348	$ 638
Department of Health and Rehabilitative Services			
Evaluation Centers, Halfway Houses, Cluster Facilities, and Capital Improvements	36,135	24,426	11,709
Department of Corrections			
Site Acquisition, Correctional Institutions, and Capital Improvements	169,580	130,505	39,075
Department of General Services			
State Buildings and Facilities	135,338	21,599	113,739
Department of Agriculture and Consumer Services			
State Farmers' Markets	6,417	1,603	4,814
Laboratory Facilities	4,801	1,755	3,046
Department of Education			
Florida School for the Deaf and the Blind, Improvements, Renovation and Multi Handicapped Facility	16,803	7,130	9,673
Department of Law Enforcement			
Crime Laboratories and Academy	10,540	8,927	1,613
Department of Natural Resources			
Park Site and Related Construction	11,607	10,285	1,322
Laboratory and Equipment Storage Facilities	4,692	4,688	4
Department of State			
Various Renovation Projects	3,982	393	3,589
Game and Fresh Water Fish Commission			
Lakeland Office	1,359	1,249	110
State University System			
Various University Construction Projects	735,282	533,540	201,742
Totals	$1,138,522	$747,448	$391,074

10. BONDS PAYABLE

A. Bonds and notes payable at June 30, 1987 are as follows:

Bond Type/Description of Terms	Interest Rates	Maturity Dates	Balance 6-30-87 (in thousands)
GENERAL LONG-TERM DEBT ACCOUNT GROUP			
Road and Bridge Bonds			
Road and bridge serial bonds are secured by a pledge of a portion of the state-assessed gasoline tax revenues. In addition, the state's full faith and credit is pledged as security for $132,480,000 of principal outstanding at June 30, 1987.	.10-10.75	1987-2008	$ 154,020
State School Bonds			
State School Bonds and SBE Capital Outlay Bonds are issued to finance capital outlay projects of school districts. The bonds mature serially and are secured by a pledge of a portion of the state-assessed motor vehicle license tax. In addition, the state's full faith and credit is also pledged as security for $384,781,000 of principal outstanding at June 30, 1987.	4.00-12.25	1987-2007	394,850
Public Education Bonds			
Public Education Bonds are issued to finance capital outlay projects of local school districts and the State University System. The bonds mature serially and are secured by a pledge of the state's gross receipts tax revenues and by a pledge of the full faith and credit of the state.	3.75-10.375	1988-2017	1,923,070
Outdoor Recreation Bonds			
Outdoor Recreation Bonds are issued to acquire lands, water areas, and related resources. The bonds mature serially. State documentary stamp taxes are pledged to service the Florida Outdoor Recreation			

(continued)

Bond Type/Description of Terms	Interest Rates	Maturity Dates	Balance -6-30-87 (in thousands)
Council Bonds dated July 1, 1968 (principal amount of $11,575,000 at June 30, 1987). The balance of the Outdoor Recreation Bonds reported as outstanding at June 30, 1987 are secured by a pledge of the full faith and credit of the State of Florida.	4.00-5.75	1987-1998	$ 24,210
Environmental Conservation Bonds			
Environmental Conservation Bonds are issued to finance the purchase of environmentally endangered lands. The bonds mature serially and are secured by a pledge of the full faith and credit of the state.	4.00-6.00	1987-1996	87,565
Save Our Coast Bonds			
Save Our Coast Bonds are used to finance the purchase of environmentally significant coastal property. The bonds mature serially and are secured by a pledge of State Land Acquisition Trust Fund collections (primarily documentary stamp taxes).	5.00-12.70	1988-2012	258,940
Pollution Control Bonds			
Pollution Control Bonds are issued to make funds available for local government acquisition of pollution control facilities. The bonds are to be serviced by revenues pledged by the local governments, and the full faith and credit of the state is pledged as additional security. The bonds mature serially. Included in this amount is $108,685,000 that has been escrowed by local governments.	4.50-9.75	1988-2014	607,750
Total General Long-Term Debt Account Group			3,450,405

Bond Type/Description of Terms	Interest Rates	Maturity Dates	Balance 6-30-87 (in thousands)
ENTERPRISE FUND			
Toll Facility Bonds			
Toll facility bonds are issued to provide construction funds for road and bridges. The bonds are secured by a pledge of toll facility revenues and portion of the state-assessed gasoline taxes. In addition, the full faith and credit of the state is pledged to service $579,555,000 of the bonds outstanding. The bonds outstanding at June 30, 1987 consist of $639,421,000 of serial bonds and $529,270,000 of term bonds. The amount reported is net of $6,998,688 unamortized discount.	3.70-10.00	1987-2016	$1,161,692
Florida Housing Finance Agency Bonds			
The Florida Housing Finance Agency purchases single-family mortgage loans originated on behalf of the agency by lending institutions, provides mortgage loans for the construction of multi-family dwellings for low, moderate and middle income families and provides loans to and makes deposits with lending institutions for the purpose of making such loans. The bonds and notes are special obligations of the agency and are not obligations, either general or special, of the State of Florida. Notes and bonds outstanding at June 30, 1987 consist of loan revenue notes ($84,098,155), serial bonds ($247,360,000) and term bonds ($1,641,325,000). The amount reported is net of $19,118,601 unamortized discount.	5.00-13.50 (Some Floating/ Variable Rates)	1987-2024	1,953,665
Less Payable from Restricted Assets			50,083
Total Enterprise Fund Bonds Payable			3,065,274

Bond Type/Description of Terms	Interest Rates	Maturity Dates	Balance 6-30-87 (in thousands)
INTERNAL SERVICE FUND			
Florida Facilities Pool			
Florida facilities pool revenue bonds are issued to provide funds for the acquisition of facilities to be leased to state agencies. The bonds are secured by a pledge of the revenues derived from the leasing and operation of these facilities. The amount reported is net of $374,853 unamortized discount.	5.50-7.75	1989-2016	$ 88,930
STATE UNIVERSITY SYSTEM			
State University System Bonds			
State University System bonds and revenue certificates were issued to construct university system facilities, including parking garages and student housing. Bonds and revenue certificates outstanding, which include both term and serial bonds, are secured by a pledge of rental revenues, traffic and parking revenues and student fee assessments. The amount reported is net of $748,708 unamortized discount.	2.75-11.40	1987-2014	88,049
Total Bonds Payable			$6,692,658

B. Advanced Refundings

During the fiscal year, the State of Florida took advantage of the favorable conditions in the municipal bond market and issued several bond series for the purpose of advance refunding previously issued bonds. The advanced refunding of these debts was made in order to obtain lower interest rates and the resulting savings in debt service payments over the life of the bonds. Although the advance refunding resulted in the recognition of an accounting loss of $30.710 million in the Enterprise Funds, the state in effect reduced its debt service payments by $14.346 million over the next 28 years and obtained an economic gain of $7.641 million. The economic gains obtained are the differences between the present value of of old debt service and the new debt service. The proceeds of the refunding issues and, in certain instances, additional appropriated revenues or sinking fund reserves have been placed in irrevocable trust accounts and invested in direct obligations of the federal government and obligations fully guaranteed by the federal government that, together with interest earned thereon, will provide amounts sufficient to meet future payments of principal and interest on the refunded issues. Refunded bonds defeased through the consummation of these refunding transactions are not included in Florida's outstanding long-term debt. Irrevocable escrow accounts held by the Florida State Board of Administration (SBA) to service the refunded issues are reported in an Agency Fund. These advance refundings are as follows (in thousands):

	General Long-Term Debt		Enterprise Funds	State
	SBE Capital Outlay	Save Our Coast	Trans. Authorities	University System
New Bonds Issued	$859,410	$78,575	$169,285	$37,095
Interest Rates	3.75-7.5%	4.5-7.35%	4.0-7.375%	4.9-7.8%
Old Bonds Refunded	$705,375	$63,050	$135,450	$29,600
Interest Rates	7.5-10.7%	7.5-12.7%	9.1-10.25%	11.4%
Net Proceeds	$806,886	$77,803	$162,988	$36,159
Additional Funds	$15,226	$1,032	$15,116	$1,771
Debt Service Payment Savings	$136,212	$14,005	$14,346	$4,841
Years to Maturity	31	22	28	21
Economic Gain	$49,510	$7,361	$7,641	$2,048

C. Prior-year Defeased Bonds

In prior years, the state has deposited with escrow agents in irrevocable trusts amounts sufficient to meet the debt service requirement of certain bonds. These defeased bonds are not reported as outstanding debt. Irrevocable trusts established with the State Board of Administration are reported in an Agency Fund. Debt considered defeased consists of the following:

	Principal at 6/30/87
General Long-term Debt:	
SBE Higher Education	$252,440,000
Florida State Fair Bonds	$1,970,000
Alachua County Road Bonds, Series 1976	$1,510,000
SBE Public Education Capital Outlay Bonds Series 1 and 2	$220,650,000
Enterprise Funds:	
Orlando/Orange County Expressway Authority Series 1980/80-A	$76,390,000
State University System:	
Revenue Bonds, Series 1962	$4,387,000
Revenue Bonds, Series 1971/72	$27,130,000

D. Annual requirements for debt service

The annual requirements to amortize notes, bonds and certificates of participation payable at June 30, 1987, are as follows (in thousands):

	Bonds				Certificates
Year Ending June 30	General Long-term Debt	Enterprise Funds*	Internal Service Funds	State University System	of Participation*
1988	$ 342,749	$ 253,443	$ 6,710	$ 8,970	$ 31,734
1989	343,278	240,347	6,710	9,307	28,001
1990	339,455	234,800	7,780	9,334	20,280
1991	337,963	240,389	7,781	9,332	24,467
1992	335,712	235,985	7,775	9,113	7,585
Later Years	4,758,101	5,176,070	192,060	97,447	381,748
Less Restricted		50,083			
	6,457,258	6,330,951	228,816	143,503	493,815
Less Unamortized Discount		26,117	375	749	
Less Interest	3,006,853	3,239,560	139,511	54,705	42,140
Principal	$3,450,405	$3,065,274	$ 88,930	$ 88,049	$451,675

* Note: Interest for bonds or certificates bearing fixed rate only. A portion of the principal outstanding bears variable rates.

11. CERTIFICATES OF PARTICIPATION

On August 11, 1986, the Comptroller entered into a consolidated equipment financing program providing $395,503,600 for the purchase of eligible equipment. Of that amount, $63,750,000 was designated for the refinancing of existing contracts. Under the program, certificate proceeds are used to purchase equipment for state agencies at lower financing costs than available to the individual agencies. These certificates of participation are not a general or moral obligation of the state but are payable only from appropriations by the Legislature for lease payments. The liability for these certificates is recorded in the applicable account group or fund to the extent of equipment purchases through the Consolidated Equipment Financing Program. The remaining liability is recorded in the Consolidated Payment Trust Fund, an Internal Service Fund. At June 30, 1987, a reserve of $67 million is recorded in the Consolidated Payment Trust Fund. The liability for these certificates is recorded in the General Fund, the Internal Service Funds, State University System and in the General Long-Term Debt Account Group as follows (in thousands):

Consolidated Payment Trust Fund	$385,489
For equipment purchased or refinanced:	
General Fund	1,204
Enterprise Funds	35
Internal Service Funds	24,754
General Long-Term Debt Account Group	22,849
State University System	17,344
	66,186
Total	$451,675

12. RESTRICTED ASSETS AND LIABILITIES PAYABLE FROM RESTRICTED ASSETS

Mandatory asset segregations required by bond indentures are presented in various Enterprise Funds as Restricted Assets. Restricted Assets are composed of all the cash and investments in those funds with outstanding bonds. Current bonds payable and accrued interest payable in these funds are classified as Payable from Restricted Assets. The amounts are as follows (in thousands):

RESTRICTED ASSETS	
Cash on hand	$ 19,211
Cash on deposit	35,799
Pooled investments with the State Treasury	64,864
Investments	1,161,354
Total	$1,281,228
LIABILITIES PAYABLE FROM RESTRICTED ASSETS	
Current bonds payable	$ 50,083
Accrued interest payable	41,439
Total	$ 91,522

13. INSTALLMENT PURCHASE CONTRACTS AND CAPITAL LEASES PAYABLE

Florida has a number of installment purchase contracts and capital leases providing for the acquisition of machinery and equipment.

The following is a schedule of future minimum payments remaining under the contracts at June 30, 1987 (in thousands):

Year Ending June 30	General Long-Term Debt	Proprietary Fund Types	State University System	Total
1988	$ 662	$1,366	$ 3,847	$ 5,875
1989	254	1,095	2,453	3,802
1990	140	312	2,237	2,689
1991	4	105	2,097	2,206
1992			2,106	2,106
Later Years			69,272	69,272
Total Minimum Payments	1,060	2,878	82,012	85,950
Less Interest	77	300	59,855	60,232
Present Value of Payments	$ 983	$2,578	$22,157	$25,718
Installment Purchases	436	2,576	2,033	5,045
Capital Leases	547	2	20,124	20,673
Total	$ 983	$2,578	$22,157	$25,718

14. CHANGES IN GENERAL LONG-TERM DEBT

Changes during the year in general long-term debt are summarized below (in thousands):

	Balance 7-1-86	Adjustments	Additions	Deletions	Balance 6-30-87
Bonds Payable					
Road and Bridge	$ 163,880	$	$	$ 9,860	$ 154,020
State School	426,053			31,203	394,850
Public Education	1,506,170		1,159,410	742,510	1,923,070
Outdoor Recreation	27,040			2,830	24,210
Environmental Conservation	98,450			10,885	87,565
Save Our Coast	171,590		153,575	66,225	258,940
Pollution Control	514,190		110,000	16,440	607,750
Compensated Absences	202,547		40,979		243,526
Certificates of Participation		10,507	16,295	3,953	22,849
Installment Purchase Contracts and Capital Leases Payable	22,092	(10,424)	2,213	12,898	983
Other Long-Term Liabilities	5,500		7,848	565	12,783
Total	$3,137,512	$ 83	$1,490,320	$897,369	$3,730,546

The long-term liability for compensated absences at June 30, 1987, was determined in accordance with the provisions of the GASB Codification, Section C60.

15. OPERATING LEASES

Florida has long-term commitments for assets leased under operating leases. These assets are not recorded on the combined balance sheet and operating lease payments are recorded as expenditures or expenses of the related funds when paid or incurred. Future minimum lease commitments for noncancelable operating leases as of June 30, 1987 were as follows (in thousands):

Year Ending June 30	Operating Lease Commitments
1988	$ 50,297
1989	43,134
1990	33,197
1991	24,008
1992	17,031
Later Years	33,392
Total	$201,059

Total commitments consisted of $12,026,568 for machinery and equipment and $189,031,936 for land and buildings.

16. INTERFUND RECEIVABLES AND PAYABLES

During the course of operations, there are numerous transactions between funds. At year-end, amounts to be received or paid within one year are reported as Due from or Due to Other Funds, whereas the noncurrent portion is reported as Advances to or Advances from Other Funds, except those arising among State University System fund types, where such amounts are eliminated. Individual interfund receivable and payable balances at June 30, 1987 were as follows (in thousands):

	Interfund Receivables		Interfund Payables	
	Due from Other Funds	Advances to Other Funds	Due to Other Funds	Advances from Other Funds
General Fund	$ 86,594	$141,132	$127,299	$ 31
Special Revenue Funds:				
Local Government Half-Cent Sales Tax Clearing Trust Fund	39,992			
Small Communities Sewer Construction Assistance Trust Fund	34,316			
Transportation Primary Trust Fund	17,867	199,268	8,674	131,000
Municipal Revenue Sharing Trust Fund	17,009			
Additional Court Costs Clearing Trust Fund	6,119		1,112	
Insurance Commissioner's Regulatory Trust Fund	3,315		3,036	
Municipal Finance Assistance Trust Fund	2,848			
Intangible Tax Trust Fund			57,064	
Cigarette Tax Collection Trust Fund	25		36,292	
State Water Pollution Control Trust Fund	40		34,731	
Documentary Stamp Tax Clearing Trust Fund			18,632	
Land Acquisition Trust Fund	3,197		16,822	
State Board of Administration	2,850		20	
Gas Tax Collection Trust Fund			14,037	
Conservation & Recreation Lands Trust Fund			9,399	
Public Education Capital Outlay Debt Service Trust Fund	5,812		202,973	
Criminal Justice Training Trust Fund	754		5,148	
Pari-Mutuel Tax Collection Trust Fund			5,154	
Corporations Trust Fund			4,666	
Election Campaign Financing Trust Fund			3,193	
HRS Operations Administrative Trust Fund	15		2,841	
Coastal Protection Trust Fund			2,571	
State-Federal Relations Trust Fund	174		2,382	
Other	19,118	3,210	27,288	4,769
Total Special Revenue Funds	153,451	202,478	456,035	135,769
Capital Projects Funds:				
General Revenue Fund Projects	66,196			
Land Acquisition Trust Fund	13,219			
Conservation & Recreation Lands Trust Fund	8,966			
Deaf & Blind School Construction Trust Fund	8,213			
Coastal Protection Trust Fund	2,571			
Other	3,700		616	
Total Capital Projects Funds	102,865		616	

	Interfund Receivables		Interfund Payables	
	Due from Other Funds	Advances to Other Funds	Due to Other Funds	Advances from Other Funds
Enterprise Funds:				
Toll Funds	$ 9,746	$ 500	$ 9,680	$151,843
Housing Finance Agency Funds	2,486		1,522	4,500
Turnpike Operating Fund			7,397	
Other	182		3,134	500
Total Enterprise Funds	12,414	500	21,733	156,843
Internal Service Funds:				
Centralized Mobile Equipment and Warehouse Operations Administrative Trust Fund	5,233		57	36,069
Transportation Working Capital Trust Fund	2,663		1	10,555
Department of Health and Rehabilitative Services Working Capital Trust Fund	3,742		13	
Other	2,178		289	2,078
Total Internal Service Funds	13,816		360	48,702
Trust and Agency Funds:				
Expendable Trust Funds:				
Unemployment Compensation Trust Fund	13,149			
Ringling Museum Investment Trust Fund	339			
State Employee Health Insurance Trust Fund			5	
Nonexpendable Trust Fund:				
Ringling Museum Investment Trust Fund			339	
Pension Trust Fund	206		910	
Agency Funds:				
Unemployment Compensation Clearing Trust Fund	32		13,772	
Insurance Companies in Receivership Fund			3,270	
Other	9		2,251	
Total Trust and Agency Funds	13,735		20,547	
State University System	250,508		6,793	2,765
Total Interfund Receivables and Payables	$633,383	$344,110	$633,383	$344,110

17. RELATED PARTY TRANSACTIONS

As permitted by Section 240.299, Florida Statutes, the State University System receives direct and indirect financial support from direct-support organizations situated on campuses. Transactions relating to these organizations are not included in State University System Funds. A summary of assets, liabilities, revenues, and expenditures of direct-support organizations for the last fiscal year reported is tabulated below (in thousands):

Assets	$377,657	Liabilities	$127,125
Revenues	$187,583	Expenditures	$ 98,108

18. SELF-INSURANCE

Florida has established self-insurance programs for property, casualty, and medical professional liability losses and has established an employee health insurance program to pay medical claims of employees and covered dependents. These programs are described as follows:

A. Property and Casualty Self-Insurance Fund

The Property and Casualty Self-Insurance Fund is administered as an Internal Service Fund. Premium charges are recorded as expenditures or expenses by covered funds and as operating revenue by the self-insurance fund. Coverages include property, general liability, automobile liability, workers' compensation and federal civil rights actions. Property is self-insured for actual cash value to an aggregate of $4 million per loss event; tort claims are limited to $100,000 per person and $200,000 per occurrence; workers' compensation is provided to comply with applicable law; and federal civil rights action liability is unlimited. Property losses in excess of $4 million are commercially insured up to $154 million per loss event.

B. Medical Professional Liability Self-Insurance Funds

The Medical Professional Liability Self-Insurance Funds provide dental, medical and veterinary medical professional liability; comprehensive general liability; and patient's property liability covering faculty, staff and students engaged in dental, medical and veterinary medical programs at the University of Florida and the University of South Florida. The funds are

administered as Auxiliary Funds and, accordingly, are reported within the State University System Unrestricted Current Funds. The program's retained risks range from $1,000 per occurrence for patient property losses to $2 million per occurrence for professional liability up to an aggregate of $5 million for all payments made on claims arising during the year. For the University of Florida, losses in excess of these individual and aggregate amounts, up to $5 million, are insured commercially.

C. Employee Health Insurance Fund

The Employee Health Insurance is administered as an Expendable Trust Fund. Premium charges paid by funds are recorded as an expenditure or expense and premium receipts are recorded as revenue in the Employee Health Insurance Fund.

19. DEFERRED COMPENSATION PLAN

The state offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all state employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the state (without being restricted to the provisions of benefits under the plan), subject only to the claims to the state's general creditors. Participants' rights under the plan are equal to those of general creditors of the state in an amount equal to the fair market value of the deferred account for each participant.

The state has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The state accounts for this plan in an Agency Fund and believes that it is unlikely that it will use these assets to satisfy the claims of general creditors in the future.

20. PRIOR PERIOD ADJUSTMENTS

Fund balances and retained earnings at July 1, 1986 have been adjusted as follows:

	Amount (in thousands)
General Fund	
To properly record prior year's interest earnings and to correct overstatement of receivables	$ 15,513
Special Revenue Funds	
To properly record the amount of federal grant revenue earned in 1986 in the Department of Health and Rehabilitative Services	$ (6,348)
Other adjustments (net)	(943)
	$ (7,291)
Enterprise Funds	
To properly capitalize interest and long-term assets in the:	
Jacksonville Transportation Authority	$ 15,448
Jacksonville Expressway Toll Fund	8,600
To properly record fixed assets in the Department of Transportation	19,288
Other adjustments (net)	(2,813)
	$ 40,523
Internal Service Fund	
To properly record the assets in the Department of Health and Rehabilitative Services	$ (3,941)
Other adjustments (net)	1,060
	$ (2,881)
Expendable Trust	
To properly record revenue in the Department of State Library Construction Trust Fund	$(1,340)
State University System Fund Types	
Unrestricted Current Fund	$ 172
Restricted Current Fund	$ (172)
To reclassify scholarship and sponsored research from Restricted to Unrestricted Current Fund.	

21. OTHER COMMITMENTS

In October 1986, the United States Congress passed the

deauthorization of the Cross Florida Barge Canal Project. This bill provides $32,000,000 to be refunded to the participating counties when certain federal stipulations regarding the land management have been met. The Florida Legislature must enact these management stipulations before any money passes to the state.

22. GUARANTEES OF INDEBTEDNESS OF OTHERS

The Florida Guaranteed Student Loan Program and the Florida Auxiliary Loan Program administered by the Florida Department of Education (FDOE) guarantees loans made to eligible students and their parents by financial institutions. At June 30, 1987, $1,358,213,563 of loans were guaranteed under these programs. The United States Department of Education participates in the program as a reinsurer, and reimburses the FDOE for defaulted loans at various rates based on the incidence of default. The reimbursement rate during the 1986-87 fiscal year ranged from 80 percent to 100 percent. A potential liability exists for loans defaulted in excess of the federal reimbursement. The specific amount of this potential liability is undeterminable.

The Florida Public Service Commission (FPSC) guarantees loans made by utility companies to customers who implement qualifying energy conservation measures. As of June 30, 1987, the principal of outstanding loans guaranteed by FPSC totaled $3,499,191. The FPSC has established a reserve of $223,085 for its estimated liability for defaulted loans. The FPSC has the right to seek recovery from the borrower for any amount reimbursed to the utilities.

23. SEGMENT INFORMATION FOR ENTERPRISE FUNDS

Segment information for the Enterprise Funds for the fiscal year ended June 30, 1987 is as follows (in thousands):

	Operating Revenue	Depr. Exp.	Operating Income (Loss)	Net Income (Loss)	Property, Plant and Equip. Add/Del	Net Working Capital	Total Assets	Bonds and Other Long-Term Liabilities	Total Equity
Florida Housing Finance Agency	$168,288	$	$ 6,993	$ 6,775	$	$ 13,604	$2,038,877	$1,996,237	$ 28,881
Transportation Services									
Everglades Parkway	3,598	48	2,633	2,633	1,221	2,724	19,974		19,729
Tampa South Crosstown	8,586	108	6,549	(2,227)	34	(9,312)	196,763	232,745	(45,945)
Pinellas Bayway	2,726	7	1,963	2,025	3	(101)	10,092	5,982	2,781
Pensacola Beach Bridge	804		496	667		(936)	9,985	12,531	(3,832)
Franklin Bridge (Bryant Patton Bridge)	485	1	(227)	(395)	1	(13)	3,634	1,085	2,412
Navarre Bridge	144	1	22	90		(11)	2,697	522	1,870
Brevard Pineda Bennett	3,527	16	2,336	2,353	9	(530)	31,194	6,689	23,363
Jacksonville Expressway	25,969		19,258	19,219	63,528	(10,192)	491,335	211,490	245,056
Buccaneer Trail	644	1	(971)	(971)		13	5,103	21,724	(16,622)
Beeline Expressway	21,976		(9,286)	9,193	16,445	2,214	613,489	539,523	72,220
Beeline East	1,083	4	689	726	26	(1,529)	23,000	13,204	8,212
Dade County Expressway	9,542	54	6,981	6,430	9	(4,860)	132,885	54,496	72,618
Sunshine Skyway	7,033	12	4,925	(4,165)	37,966	(182)	241,227	45,295	195,669
Broward County Expressway	3,530	2,475	(3,062)	(42,168)	17,483	(1,801)	217,452	234,234	(27,897)
Florida Turnpike	95,026	1,606	36,856	36,721	26,638	(13,537)	487,481	8,472	462,787
Canteens/Giftshops	35,850	779	1,307	916	1,097	5,242	8,609		7,825
Other	506	21	(57)	(162)	63	428	876	539	16
Total	$389,317	$5,133	$77,405	$37,660	$164,523	$(18,779)	$4,534,673	$3,384,768	$1,049,143

24. NONMONETARY TRANSACTIONS

The State of Florida received for its use donated food from the United States Department of Agriculture (USDA) Redistribution Program. The fair market value of food received, $5,638,153, was recorded as revenue of the receiving governmental funds. The state also distributes donated food as an agent for the USDA to other qualifying organizations outside the state reporting entity. The value of food received and distributed by the State of Florida as an agent for the USDA is not reported in the accompanying financial statements.

The Florida Department of Health and Rehabilitative Services administers the United States Department of Agriculture Food Stamp Program. Florida issued food stamps valued at $366,677,835 during fiscal year 1986-87 and had food stamps valued at $129,058,235 on hand as of June 30, 1987. The value of food stamps issued is not reported as an expenditure and the value of food stamps on hand at June 30, 1987 is not reported on the combined balance sheet.

State Attorneys and Public Defenders of the State of Florida are furnished office space and certain other services by counties under the provisions of Chapter 27, Florida Statutes. The value of these services is not reported on the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types and Expendable Trust Funds.

25. BUDGETARY - GAAP REPORTING RECONCILIATION

The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budgetary Basis) - General, Special Revenue and Expendable Trust Funds presents comparisons of the legally adopted budget (more fully described in note 1.E.) with actual data on a budgetary basis. Since accounting principles applied for the purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of resultant basis, timing and entity differences in the excess of revenues and other sources of financial resources over expenditures and other uses of financial resources for the year ended June 30, 1987 is presented below (in thousands):

	General Fund	Special Revenue Fund	Expendable Trust Fund
Revenues, budget basis	$7,822,242	$9,417,004	$611,139
Expenditures, budget basis	8,063,814	9,213,473	466,422
Excess of revenues over expenditures, budget basis	(241,572)	203,531	144,717
Operations of nonbudgeted funds		840	122
Increase (decrease) in encumbrances	31,054	115,150	(1,241)
Proceeds of financing agreements	10,686	385	
Increase in expenditures due to proceeds of financing agreements	(10,686)	(385)	
Residual equity transfers		10	
Increase (decrease) in receivables and revenue-related balances	74,869	(20,306)	(656)
(Increase) decrease in payables not certified forward and expenditure-related balances	36,715	(252,785)	993
Reversion of certified forward spending authority	29,305	119,831	1
Excess(deficiency) of revenues and other financing sources over expenditures and other financing uses, GAAP basis	$ (69,629)	$ 166,271	$ 143,936

Adjustments to permit comparison of amounts authorized for expenditures with amounts appropriated are as follows (in thousands):

Legislative appropriations	$7,862,758	$ 7,060,945	$387,201
Additional appropriations (from the Governor)	558,638	3,440,992	157,084
Cancellation appropriations (to allow reissue of cancelled warrants)	1,094	2,263	284
Transfer appropriations	(189,993)	7,029	(2,434)
Reserves and unreleased fixed capital outlay appropriations	(103,389)	(114,731)	
Amount authorized for expenditures June 30, 1987	$8,129,108	$10,396,498	$542,135

26. OTHER LOSS CONTINGENCIES

Florida participates in a number of federally-assisted grant programs. These programs are subject to audits by the grantors or their representatives. Any disallowance as a result of these audits may become a liability of the state. Any foreseeable disallowances will not have a material adverse affect on the state's financial position.

27. ACCOUNTING CHANGE

In order to conform with the GASB Statement No. 7, advance refundings to the escrow agent are now reported as Other Financing Uses - Payment to Refunded Bond Agent and not as an expenditure of the Debt Service Fund as in previous years.

28. LITIGATION

Because of its size and its broad range of activities, Florida is involved in a number of routine legal actions. Managers of the departments involved believe that the results of such litigation pending or anticipated at the date of these financial statements will not materially affect Florida's financial position.

A. Hughlan Long v. State of Florida, Case No. 86-1685, United States Supreme Court. This case involves a challenge under Title VII of the Civil Rights Act of 1964, as amended, which challenges the Florida Retirement System's (FRS) previous use of sex-distinct actuarial tables to calculate joint and survivor options' monthly benefits payable under the FRS. The case is a class action involving approximately 7,600 retirees who retired after 1972 and before 1983.

The trial court granted partial summary judgment on the issue of liability and damages to the plaintiff class in the amount of $43.6 million. Although the judgment was affirmed by the Eleventh Circuit Court of Appeals, the state's request for review of the lower court's decisions by the United States Supreme Court was granted. Counsel advises that is difficult to determine what the probable outcome of this case will be. Any final judgment would be satisfied either from the FRS Trust Fund or by appropriation from the Legislature.

B. First Union National Bank of Florida, et al. v. Department of Revenue and Gerald Lewis as Comptroller. This matter involves a challenge of the validity of Part VII of Chapter 220, F.S., which imposes a franchise tax on the interest income of banks and savings and loans. The case involves approximately $67 million in potential refunds. Initially the trial court upheld the statute; however, the First District Court of Appeal

declared the statute invalid. On September 24, 1987, the Florida Supreme Court reinstated the decision of the trial court. Appeal time to the United States Supreme Court has not yet expired.

C. Claude Richard Moore et al. v. State of Florida Department of Revenue and Office of the Comptroller, et al. This is a class action lawsuit proceeding in the Leon County Circuit Court seeking refunds for sales taxes paid on the casual sales of mobile homes under Section 212.05(1)(a)1., F.S., during the period from 1971 through 1985. On January 15, 1986, the Circuit Court judge limited the lawsuit to sales made during the period July 19, 1981 through June 30, 1985. The final hearing was held on September 25, 1987 and the parties are awaiting the Court's decision. Should the state ultimately be required to refund the taxes paid during this peiord, counsels estimate that the claims would range between $15 million and $33 million.

D. Costello v. Dugger, Case Nos. 72-109-CIV-J-S. and 72-94-CIV-J-S. This is a federal class action lawsuit filed over ten years ago. In its broadest sense, it concerns all conditions of confinement in Florida prisons. The primary remaining issues in terms of financial impact to the state are medical care for inmates and overcrowding. A Master and Monitor have been appointed in order to oversee the state's progress in these areas. Overall costs for this litigation now approach $1.1 million.

E. Peners L. Griffin, et al. v. Louie L. Wainwright, et al., Case No. TCA 79-1016-WS (USDC-N.D. Fla). This is a class action suit brought against the Department of Corrections, alleging race discrimination in hiring, promotions, assignments, discipline and other unspecified employment-related practices and policies of the department.

The case originally went to trial in 1982, with the department prevailing on all claims except a partial summary judgment to a plaintiff sub-class claiming a discriminatory impact on hiring caused by an examination requirement. Jurisdictional aspects of the testing issue were appealed to the Eleventh Circuit Court of Appeals. The Eleventh Circuit entered an order vacating the lower court order that had certified the class. According to counsel, it is very likely that the case will ultimately be appealed to the United States Supreme Court. Counsel is optimistic about such an appeal. However, if the plaintiffs ultimately prevail, the potential back pay claims are estimated in the range of $30 million.

F. Department of Insurance v. Insurance Corporation of America, Case No. CL-87-483AK, Circuit Court, Fifteenth Judicial Circuit. This is a counterclaim filed in litigation between the Department of Insurance and an unauthorized insurer seeking return of $12 million allegedly on deposit "with the state" in the event of certain specified contingencies. The trial is set for April 11, 1988. According to legal counsel, there is no evidence that the monies were ever on deposit, and the contingencies stated in the counterclaim are unlikely to occur.

G. Wheeler vs. Bob Graham and Department of Revenue. This case involved $38 million in damages claimed by plaintiff as a result of the department's and the Florida Department of Law Enforcement's seizure of certain assets owned by the plaintiff. This matter is pending, and the Department of Revenue believes it has substantial ability to prevail.

H. Antioch University v. Department of Natural Resources. Antioch University is seeking title to Hugh Taylor Birch State Recreation Area by virtue of a reverter clause in the deed from Hugh Taylor Birch to the state. The Department of Natural Resources anticipates the area will remain in state lands following a vigorous defense; however, in the event the court should rule in favor of the plaintiff, the state is subject to a loss of real property valued at approximately $400 million.

I. Pike Hardrives claim against the Department of Transportation. This claim involves the construction of I-595 bridges in Ft. Lauderdale. A "preliminary claim" has been submitted with indications that the final claim will exceed $10 million. It is not possible at this stage to make a reasonable evaluation of the outcome.

J. Leon County and the State Board of Administration v. Department of Revenue, Case No. 84-628, Circuit Court, Second Judicial Circuit. To reimburse the General Revenue Fund for its pro rata share of the cost of general government, selected trust funds, among these the Gas Tax Collection Trust Fund, are charged six percent of their revenues. Leon County has challenged the legality of the Department of Revenue levying this surcharge against the constitutional gas tax portion of the collection. The constitutional gas tax is remitted to the State Board of Administration which in turn distributes it to the counties less the debt service requirements of any road and bridge bonds which pledged this tax.

The amount in dispute at June 30, 1987 is $33,770,589, which remains in the Gas Tax Collection Trust Fund. The case is in progress and when it is resolved, this amount, plus

subsequent service charge allocations, will either be paid to the General Revenue Fund or transferred to the State Board of Administration for distribution to the counties.

K. Inverse condemnation litigation involving the Department of Agriculture and Consumer Services due to the destruction of citrus canker. There are several inverse condemnation lawsuits filed against the Department of Agriculture and Consumer Services in which the department's potential exposure is estimated at $250 million.

L. Claims for refunds of excise taxes paid the state on the sale of wines and distilled spirits. Under Section 564.06 and 565.12, F. S., the state collects an excise tax from the distributors of wines and spirits. These statutes provide certain exemptions or exclusions for the benefit of manufacturers in Florida who produce such items from Florida-grown products. The United States Supreme Court has held a similar such statute in Hawaii to be unconstitutional in violation of the Interstate Commerce Clause of the Federal Constitution (Art. I, Sect. 8, Cl.3). See Bacchus Imports, Ltd. et al., Dias, 104 S. Ct. 3049 (1984).

On November 3, 1987 the Circuit Court judge ruled against the majority of the companies, leaving four claims for $162,006,436 still pending. The judge ruled that while the tax was essentially unconstitutional in violation of the Interstate Commerce Clause and the Equal Protection Amendment, such unconstitutionality operated prospectively only, not retroactively, and hence no refund was allowed. See National Distributing Company, Inc. et al. v. Office of the Comptroller, Case No. 87-1260, Second Circuit Court.

This decision will most likely be appealed and it may be a considerable time period before all issues are finally concluded. Counsel advises that while the decision does establish that most of the preferential tax treatments involved are probably unconstitutional, the refusal of the Circuit Court judge to apply his decision retroactively establishes a favorable precedent concerning the state's future refund liability.

M. Claims for refunds of insurance premiums paid the state. Under Section 624.509, F.S., the state collects a tax on insurance premiums received during the preceding calendar year. However, other provisions of this law grant exemptions or credits to insurance companies who maintain their main office or a major regional office in Florida. The United States Supreme Court has held a similar such statute in Alabama to be unconstitutional in violation of the Interstate Commerce Clause of the Federal Constitution. See Metropolitan Life Insurance Co. v. Ward, 105 S. Ct. 1676 (1985).

According to counsels, approximately 206 insurance companies have filed applications for refunds for the period 1979 through 1986 totaling approximately $140 million. Litigation concerning most of these claims has been held in abeyance pending a determination of a few test cases. The lead case is now pending in Leon County Circuit Court. Trial is expected in March 1988.

29. DEFICIT FUND BALANCES

The following funds have deficit fund balances at June 30, 1987:

Enterprise Fund - Department of the Lottery.

The deficit fund balance of $162,725 was the result of operations of this department to develop a state lottery. This deficit will be eliminated once the lottery is in full operation.

Internal Service Fund - Department of Banking and Finance.

The Consolidated Payment Trust Fund elected to expense all issuance costs in the first year of operations resulting in a deficit of $3,392,520. Projected income in the future years will eliminate this deficit.

30. SUBSEQUENT EVENTS

On June 4, 1987, the Department of the Lottery was created as a new agency under the Governor. This department initiated the sale of lottery tickets on January 12, 1988. Thirty-five percent of the proceeds of the lottery sales are to be used to support improvements in public education. Because it is the intent of the Legislature that this department be run in the manner of an entrepreneurial business enterprise, the activities of this agency will be reported in an Enterprise Fund.

Subsequent to June 30, 1987, the stock market has experienced a tumultuous period resulting in a significant decline in the value of equity holdings. The Florida Retirement System (FRS) in the Pension Trust Fund comprises 62% of the investments on the combined balance sheet. As of November 30, the market value of the holdings were estimated to be approximately $1.7 billion below the market value at June 30, 1987; however, the management of the investments of the FRS does not expect that these declines will be significant to the long-range abilities of the Pension Trust Fund to meet its obligations.

Bonded debt issued subsequent to June 30, 1987 consisted of the following:

A. Public Education Capital Outlay Bonds, Series 1987-B, were issued in the amount of $220,000,000. The issue consists of serial and term bonds that mature in varying amounts from June 1, 1988 through June 1, 2018. The issue bears interest rates of 6.5% to 7.8%.

B. Pollution Control Bonds, Series U, in the amount of $4,685,000 were issued. The issue consists of serial bonds that mature in varying amounts from July 1, 1988 through July 1, 2014. The serial bonds bear interest rates of 6.9% to 7.5%.

C. Pollution Control Bonds, Series V, were issued in the amount of $83,000,000. The issue consists of serial bonds that mature in varying amounts from July 1, 1989 through July 1, 2010. The issue bears interest rates of 7.25% to 7.625%.

D. Florida Housing Finance Agency Multi-Family Housing Revenue Bonds, Series 1987-D were issued in the amount of $7,500,000. The bonds are scheduled to mature on July 31, 2007. The bonds carry an initial interest rate of 9%.

E. Florida Housing Finance Agency Multi-Family Housing Revenue Bonds, 1987 Series C were issued in the amount of $9,700,000. These term bonds mature on August 13, 2007 and carry an initial interest rate of 9%.

F. Florida Housing Finance Agency Multi-Family Housing Revenue Bonds, 1987 Series E were issed in the amount of $8,800,000. These bonds are scheduled to mature on December 1, 2011 and have a floating interest rate.

THIS PAGE INTENTIONALLY LEFT BLANK.

The yellow-crown night heron is a nocturnal wading bird found throughout Florida's wetlands.
Photo by Dana C. Bryan, Biologist

Combining Financial Statements

THE GENERAL FUND

The General Fund is maintained to account for all financial resources except those required to be accounted for in another fund.

STATE OF FLORIDA
BALANCE SHEET -- GENERAL FUND
JUNE 30, 1987
(IN THOUSANDS)

	6/30/87	6/30/86
ASSETS		
CASH AND CASH EQUIVALENTS	$ 26,992	$ 51,074
POOLED INVESTMENTS WITH STATE TREASURY	446,420	578,676
RECEIVABLES, NET	160,229	63,463
DUE FROM OTHER FUNDS	227,726	219,104
INVENTORIES	21,190	19,563
LOANS AND NOTES RECEIVABLE, NET	10,173	9,127
DEFERRED FISCAL CHARGES AND OTHER ASSETS	345	297
TOTAL ASSETS	**$893,075**	**$941,304**
LIABILITIES AND FUND BALANCE		
LIABILITIES		
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	$144,349	$119,711
DUE TO OTHER FUNDS	127,330	148,245
CERTIFICATES OF PARTICIPATION PAYABLE	1,204	
OTHER LIABILITIES	960	
TOTAL LIABILITIES	**273,843**	**267,956**
FUND BALANCE		
RESERVED FOR ENCUMBRANCES	80,941	49,887
RESERVED FOR INVENTORIES AND PREPAYMENTS	11,900	10,787
RESERVED FOR ADVANCES	141,134	140,723
RESERVED FOR LONG-TERM RECEIVABLES	3,499	3,923
OTHER RESERVES	60	1,679
UNRESERVED	381,698	466,349
TOTAL FUND BALANCE	**619,232**	**673,348**
TOTAL LIABILITIES AND FUND BALANCE	**$893,075**	**$941,304**

STATE OF FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE -- GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1987
(IN THOUSANDS)

	6/30/87	6/30/86
REVENUES		
TAXES	$6,524,950	$5,823,069
LICENSES AND PERMITS	49,317	49,682
FEES AND CHARGES	131,521	96,553
GRANTS AND DONATIONS	6,659	5,860
INTEREST AND DIVIDENDS	73,661	84,351
FINES, FORFEITS AND JUDGMENTS	9,425	7,358
REFUNDS	213	31,257
OTHER REVENUES	1,845	3,236
TOTAL REVENUES	**6,797,591**	**6,101,366**
EXPENDITURES		
CURRENT		
ECONOMIC OPPORTUNITIES, AGRICULTURE AND EMPLOYMENT	58,678	54,511
PUBLIC SAFETY	733,601	645,422
EDUCATION	3,753,903	3,406,433
HEALTH AND SOCIAL CONCERNS	1,540,574	1,311,353
HOUSING AND COMMUNITY DEVELOPMENT	9,810	10,113
NATURAL RESOURCES AND ENVIRONMENTAL MANAGEMENT	111,274	99,588
RECREATIONAL AND CULTURAL OPPORTUNITIES	38,570	22,231
TRANSPORTATION	534	643
GOVERNMENT DIRECTION AND SUPPORT SERVICES	355,842	308,274
CAPITAL OUTLAY	51,953	50,915
DEBT SERVICE		
PRINCIPAL RETIREMENT	8,929	7,100
INTEREST AND FISCAL CHARGES	1,313	1,413
TOTAL EXPENDITURES	**6,864,981**	**5,917,996**
EXCESS OF REVENUES OVER EXPENDITURES	132,610	183,370
OTHER FINANCING SOURCES (USES)		
OPERATING TRANSFERS IN	916,978	819,587
OPERATING TRANSFERS OUT	(285,923)	(233,101)
TRANSFERS TO STATE UNIVERSITY SYSTEM	(845,093)	(744,927)
PROCEEDS OF FINANCING AGREEMENTS	10,686	10,031
CHANGE IN RESERVE FOR INVENTORIES AND PREPAIDS	1,113	1,050
TOTAL OTHER FINANCING SOURCES (USES)	(202,239)	(147,360)
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	**(69,629)**	**36,010**
FUND BALANCE, JULY 1	673,348	613,914
ADJUSTMENTS TO INCREASE BEGINNING FUND BALANCE	15,513	26,558
FUND BALANCE, JULY 1, AS RESTATED	688,861	640,472
RESIDUAL EQUITY TRANSFERS		(3,134)
FUND BALANCE, JUNE 30	**$ 619,232**	**$ 673,348**

SPECIAL REVENUE FUNDS

The Special Revenue Funds are maintained to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

THIS PAGE INTENTIONALLY LEFT BLANK.

SIGNIFICANT SPECIAL REVENUE FUNDS

Department of Education

Educational Aids Trust Fund - This fund accounts for federal grants to the Division of Public Schools. Disbursements to school districts are for the operation of federal programs.

Food and Nutrition Services Trust Fund - This is also federal monies to reimburse school districts participating in federal programs.

Public Education Capital Outlay Trust Fund - Revenues to this fund consist of bond proceeds, interest, gross receipts tax and student building fees. Distributions include school districts and state universities for capital outlay projects, investments and debt service payments.

Department of Business Regulation

Cigarette Tax Collection Trust Fund - This tax revenue is distributed to qualified municipalities, counties and general revenue.

Department of Labor and Employment Security

Employment Security Administration Trust Fund - This fund was established to account for the revenues and expenditures related to training and placement activities.

Department of Transportation

State Transportation Trust Fund - This fund is maintained to account for the majority of the operations of this department. In addition to federal grants, it is funded by transfers from motor fuel taxes and motor vehicle and mobile home licenses.

Department of Health and Rehabilitative Services

Medical Care Trust Fund - Revenues of this fund are derived from federal Title XIX grant monies. The fund is used to make medical assistance payments to Medicaid service providers.

Economic Services Direct Assistance Trust Fund - Monies for this fund are from the federal Title IV-A AFDC program. The fund is used to make AFDC client payments.

Department of Revenue

This department is the collection agency for most state taxes and maintains trust funds to account for the resources and distribution of these funds.

Documentary Stamp Tax Trust Fund - The General Fund receives 77% of this tax, the remainder is used for land and water management.

Gas Tax Collection Trust Fund - The major distribution of this tax is among the counties, municipalities and the Department of Transportation.

Intangible Tax Trust Fund - Counties receive 77% of this tax; the remainder is transfered to the General Fund.

Local Government 1/2 Cent Sales Tax - This fund collects and distributes a part of sales tax to eligible local governments.

Insurance Premium Tax Trust Fund - This fund distributes its revenue between the General Fund and the Insurance Regulatory Trust Fund as directed by the Department of Insurance.

Department of Highway Safety and Motor Vehicles

Motor Vehicle License Trust Fund - This fund was established to collect the revenue from the sale of motor vehicle tags and decals. Distribution of this revenue is allocated to projects in education, transportation and air pollution.

STATE OF FLORIDA
COMBINING BALANCE SHEET -- ALL SPECIAL REVENUE FUNDS
JUNE 30, 1987
(IN THOUSANDS)

	DEPARTMENTS OF			
	AGRIC. & CONSUMER SERVICES	EDUCATION	BUSINESS REGULATION	LABOR & EMPLYMT. SECURITY
ASSETS				
CASH AND CASH EQUIVALENTS	$ 122	$ 82	$ 1,536	$ 34
POOLED INVESTMENTS WITH STATE TREASURY	15,577	495,905	16,862	94,726
INVESTMENTS		14,049		
RECEIVABLES, NET	2,320	23,113	33,457	2,223
DUE FROM OTHER FUNDS	1,041	6,090	931	2,755
INVENTORIES	1,149	35	158	
LOANS AND NOTES RECEIVABLE, NET		1,413		
DEFERRED FISCAL CHARGES AND OTHER ASSETS		37		
TOTAL ASSETS	$20,209	$540,724	$52,944	$99,738
LIABILITIES AND FUND BALANCES				
LIABILITIES				
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	$ 1,687	$ 14,852	$ 2,055	$ 1,337
DUE TO OTHER FUNDS	1,638	203,486	43,174	2,158
DEFERRED REVENUES	28	2,329		680
OTHER LIABILITIES				
TOTAL LIABILITIES	3,353	220,667	45,229	4,175
FUND BALANCES				
RESERVED FOR ENCUMBRANCES	1,508	26,271	296	14,024
RESERVED FOR INVENTORIES AND PREPAYMENTS		72		
RESERVED FOR ADVANCES				178
RESERVED FOR LONG-TERM RECEIVABLES				
OTHER RESERVES				
UNRESERVED	15,348	293,714	7,419	81,361
TOTAL FUND BALANCES	16,856	320,057	7,715	95,563
TOTAL LIABILITIES AND FUND BALANCES	$20,209	$540,724	$52,944	$99,738

DEPARTMENTS OF						TOTALS	
TRANS-PORTATION	ENVIRON-MENTAL REGULATION	HEALTH & REHABIL. SERVICES	REVENUE	HWY. SAFETY AND MOTOR VEHICLES	OTHER	6/30/87	6/30/86
$ 498	$ 53	$	$ 16,269	$ 64	$ 3,297	$ 21,955	$ 22,594
571,898	276,698	299,677	234,640	14,644	623,658	2,644,285	2,217,531
656		7			11,600	26,312	26,939
50,012	5,000	225,912	21,949	212	27,042	391,240	374,328
217,141	38,412	2,207	66,856	79	20,417	355,929	406,894
		1,598	54		1,520	4,514	4,204
23,793					2,905	28,117	6,036
					1,178	1,215	297
$864,004	$320,163	$529,401	$339,768	$14,999	$691,617	$3,473,567	$3,058,823
$101,403	$ 5,830	$147,238	$187,265	$ 5,846	$ 37,817	$ 505,330	$ 378,135
139,789	36,232	10,445	95,775	804	58,303	591,804	477,539
9,367	551	22,358		418	3,748	39,479	38,517
81	2		29,866	3	10,233	40,185	26,833
250,640	42,615	180,041	312,906	7,071	110,101	1,176,[illegible]8	921,024
14,481	80,178	126,165		295	104,415	367,633	252,482
		1,597	54		1,944	3,667	2,704
199,268		31			3,000	202,477	194,382
23,799					1,918	25,717	3,393
					699	699	232,446
375,816	197,370	221,567	26,808	7,633	469,540	1,696,576	1,452,392
613,364	277,548	349,360	26,862	7,928	581,516	2,296,769	2,137,799
$864,004	$320,163	$529,401	$339,768	$14,999	$691,617	$3,473,567	$3,058,823

STATE OF FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES -- ALL SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1987
(IN THOUSANDS)

	DEPARTMENTS OF			
	AGRIC. & CONSUMER SERVICES	EDUCATION	BUSINESS REGULATION	LABOR & EMPLYMT. SECURITY
REVENUES				
TAXES	$ 3,583	$ 204,521	$ 400,750	$ 73,382
LICENSES AND PERMITS	309	4	25,890	20
FEES AND CHARGES	42,223	8,775	12,289	1,988
GRANTS AND DONATIONS	8,618	535,255		218,005
INTEREST AND DIVIDENDS	449	39,148	476	4,857
FINES, FORFEITS AND JUDGMENTS	385	12,409		7,004
REFUNDS	118	12,252	50	863
OTHER REVENUES	57	1		21
TOTAL REVENUES	55,742	812,365	439,455	306,140
EXPENDITURES				
CURRENT				
ECONOMIC OPPORTUNITIES, AGRICULTURE AND EMPLOYMENT	36,029	(6)	68,069	231,151
PUBLIC SAFETY			746	
EDUCATION		974,759		
HEALTH AND SOCIAL CONCERNS		10,254		43,723
HOUSING AND COMMUNITY DEVELOPMENT				
NATURAL RESOURCES AND ENVIRONMENTAL MANAGEMENT	13,965			
RECREATIONAL AND CULTURAL OPPORTUNITIES		92		
TRANSPORTATION				
GOVERNMENT DIRECTION AND SUPPORT SERVICES	110		1,069	
CAPITAL OUTLAY	1,048	2,036	625	1,537
DEBT SERVICE				
PRINCIPAL RETIREMENT		15		
INTEREST AND FISCAL CHARGES				
TOTAL EXPENDITURES	51,152	987,150	70,509	276,411
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	4,590	(174,785)	368,946	29,729
OTHER FINANCING SOURCES (USES)				
PROCEEDS OF BOND ISSUES		296,657		
OPERATING TRANSFERS IN	3,172	109,084	5,403	19,848
OPERATING TRANSFERS OUT	(4,035)	(214,938)	(371,790)	(23,961)
PROCEEDS OF FINANCING AGREEMENTS		264		
CHANGE IN RESERVE FOR INVENTORIES AND PREPAIDS		(18)		
TOTAL OTHER FINANCING SOURCES (USES)	(863)	191,049	(366,387)	(4,113)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	3,727	16,264	2,559	25,616
FUND BALANCES, JULY 1	13,129	303,793	5,156	69,947
ADJUSTMENTS TO INCREASE (DECREASE) BEGINNING FUND BALANCES				
FUND BALANCES, JULY 1, AS RESTATED	13,129	303,793	5,156	69,947
RESIDUAL EQUITY TRANSFERS				
FUND BALANCES, JUNE 30	$16,856	$ 320,057	$ 7,715	$ 95,563

DEPARTMENTS OF						TOTALS	
TRANS-PORTATION	ENVIRON-MENTAL REGULATION	HEALTH AND REHABIL. SERVICES	REVENUE	HWY.SAFETY AND MOTOR VEHICLES	OTHER	6/30/87	6/30/86
$	$	$ 119,055	$ 2,274,435	$	$ 71,162	$3,146,888	$2,947,695
2,038	1,264	5,352		329,109	52,956	416,942	403,639
4,157	2,213	202,118	9,111	37,379	98,344	418,597	358,583
489,897	13,417	1,323,683		74	86,013	2,674,962	2,475,609
36,147	17,186	12,115	908	52	36,257	147,595	126,798
8,257	2,406	63	168	7,375	61,181	99,248	141,243
1,949	38,065	57,381	44,625	3	4,727	160,033	101,282
7,237	206	9,338	2,648	123	746	20,377	55,587
549,682	74,757	1,729,105	2,331,895	374,115	411,386	7,084,642	6,610,436
		7,587			133,323	476,153	460,704
				55,365	55,576	111,687	98,433
						974,759	748,822
		1,756,608			11,928	1,822,513	1,571,895
			5,380		65,015	70,395	72,828
	91,075				54,325	159,365	140,642
					41,257	41,349	34,146
472,305						472,305	366,927
		15	1,117,522		106,816	1,225,532	1,122,236
750,502	36,668	8,269	338	1,424	35,166	837,613	752,006
51		205	124	1	639	1,035	588
4		141	29		208	382	195
1,222,862	127,743	1,772,825	1,123,393	56,790	504,253	6,193,068	5,369,422
(673,180)	(52,986)	(43,720)	1,208,502	317,325	(92,867)	891,554	1,241,014
	76,830					373,487	166,268
637,227	78,071	179,351	495,719	1,460	541,056	2,070,391	1,977,419
(31,435)	(46,052)	(84,327)	(1,721,395)	(315,861)	(356,715)	(3,170,509)	(2,937,936)
		86			35	385	2,947
		251	(1)		731	963	219
605,792	108,849	95,361	(1,225,677)	(314,401)	185,107	(725,283)	(791,083)
(67,388)	55,863	51,641	(17,175)	2,924	92,240	166,271	449,931
681,695	221,685	304,067	44,037	5,004	489,286	2,137,799	1,718,661
(943)		(6,348)				(7,291)	(19,155)
680,752	221,685	297,719	44,037	5,004	489,286	2,130,508	1,699,506
					(10)	(10)	(11,638)
$ 613,364	$277,548	$ 349,360	$ 26,862	$ 7,928	$581,516	$2,296,769	$2,137,799

STATE OF FLORIDA
COMBINING BALANCE SHEET -- OTHER SPECIAL REVENUE FUNDS
JUNE 30, 1987
(IN THOUSANDS)

	DEPARTMENTS OF			
	STATE	INSURANCE	COMMUNITY AFFAIRS	CITRUS
ASSETS				
CASH AND CASH EQUIVALENTS	$ 2	$ 148	$ 2	$ 787
POOLED INVESTMENTS WITH STATE TREASURY	12,353	87,352	15,992	24,948
INVESTMENTS				
RECEIVABLES, NET	66	1,374	970	2,966
DUE FROM OTHER FUNDS, NET	1	3,315	218	
INVENTORIES	54	147	5	597
LOANS AND NOTES RECEIVABLE			888	171
DEFERRED FISCAL CHARGES AND OTHER ASSETS			281	886
TOTAL ASSETS	$12,476	$92,336	$18,356	$30,355
LIABILITIES AND FUND BALANCES				
LIABILITIES				
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	$ 272	$ 1,765	$ 1,082	$ 6,773
DUE TO OTHER FUNDS	8,509	3,156	522	413
DEFERRED REVENUES	1,032	10	1,966	23
OTHER LIABILITIES		10,191		4
TOTAL LIABILITIES	9,813	15,122	3,570	7,213
FUND BALANCES				
RESERVED FOR ENCUMBRANCES	1,845	783	44,367	72
RESERVED FOR INVENTORIES AND PREPAYMENTS	55		286	1,475
RESERVED FOR ADVANCES				
RESERVED FOR LONG-TERM RECEIVABLES			888	
OTHER RESERVES			699	
UNRESERVED	763	76,431	(31,454)	21,595
TOTAL FUND BALANCES	2,663	77,214	14,786	23,142
TOTAL LIABILITIES AND FUND BALANCES	$12,476	$92,336	$18,356	$30,355

DEPT. OF PROFES-SIONAL REGULATION	PUBLIC SERVICE COMM.	DEPT. OF NATURAL RESOURCES	GAME AND FRESH WATER FISH COMMISSION	EXECUTIVE OFFICE OF THE GOVERNOR	OTHER	TOTALS 6/30/87	6/30/86
$ 68	$ 50	$ 240	$ 75	$	$ 1,925	$ 3,297	$ 2,944
13,125	15,038	242,661	8,528	161,762	41,899	623,658	524,874
		10,626			974	11,600	11,051
136	91	10,659	692	1,888	8,200	27,042	11,783
3,151		6,035	518	180	6,999	20,417	25,445
184	41	182	17		293	1,520	1,606
					1,846	2,905	2,245
					11	1,178	235
$16,664	$15,220	$270,403	$9,830	$163,830	$62,147	$691,617	$580,183
$ 1,637	$ 217	$ 7,181	$1,111	$ 5,590	$12,189	$ 37,817	$ 32,129
3,903	6	30,783	269	2,453	8,289	58,303	49,554
		17	572	52	76	3,748	3,977
		18	2		18	10,233	5,237
5,540	223	37,999	1,954	8,095	20,572	110,101	90,897
101	244	44,334	1,729	9,404	1,536	104,415	68,517
	41		17		70	1,944	1,213
3,000						3,000	3,000
					1,030	1,918	1,225
						699	23,872
8,023	14,712	188,070	6,130	146,331	38,939	469,540	391,459
11,124	14,997	232,404	7,876	155,735	41,575	581,516	489,286
$16,664	$15,220	$270,403	$9,830	$163,830	$62,147	$691,617	$580,183

STATE OF FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES -- OTHER SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1987
(IN THOUSANDS)

	DEPARTMENTS OF			
	STATE	INSURANCE	COMMUNITY AFFAIRS	CITRUS
REVENUES				
TAXES	$ 4,294	$13,285	$	$39,093
LICENSES AND PERMITS	1,837	11,144		
FEES AND CHARGES	22,673	5,891	192	17
GRANTS AND DONATIONS	5,174	166	45,710	5,094
INTEREST AND DIVIDENDS	190	4,864	906	1,856
FINES, FORFEITS AND JUDGMENTS	69	1,048	19	
REFUNDS	54	25	1,198	172
OTHER REVENUES	8	29	1	
TOTAL REVENUES	34,299	36,452	48,026	46,232
EXPENDITURES				
CURRENT				
ECONOMIC OPPORTUNITIES, AGRICULTURE AND EMPLOYMENT	7,037	18,196		51,291
PUBLIC SAFETY		6,014	11,941	
HEALTH AND SOCIAL CONCERNS			9,564	
HOUSING AND COMMUNITY DEVELOPMENT		37,860	27,155	
NATURAL RESOURCES AND ENVIRONMENTAL MANAGEMENT			5,592	
RECREATIONAL AND CULTURAL OPPORTUNITIES	6,052			
GOVERNMENT DIRECTION AND SUPPORT SERVICES	1,454	5,455		
CAPITAL OUTLAY	893	1,092	262	147
DEBT SERVICE				
PRINCIPAL RETIREMENT	349		8	
INTEREST AND FISCAL CHARGES	115		26	
TOTAL EXPENDITURES	15,900	68,617	54,548	51,438
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	18,399	(32,165)	(6,522)	(5,206)
OTHER FINANCING SOURCES (USES)				
OPERATING TRANSFERS IN	3,925	57,930	17,498	
OPERATING TRANSFERS OUT	(21,540)	(9,063)	(4,567)	(1,305)
PROCEEDS OF FINANCING AGREEMENTS				
CHANGE IN RESERVE FOR INVENTORIES AND PREPAIDS	(8)		68	660
TOTAL OTHER FINANCING SOURCES (USES)	(17,623)	48,867	12,999	(645)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	776	16,702	6,477	(5,851)
FUND BALANCES, JULY 1	1,897	60,512	8,309	28,993
ADJUSTMENTS TO INCREASE (DECREASE) BEGINNING FUND BALANCES				
FUND BALANCES, JULY 1, AS RESTATED	1,897	60,512	8,309	28,993
RESIDUAL EQUITY TRANSFERS	(10)			
FUND BALANCES, JUNE 30	$ 2,663	$77,214	$14,786	$23,142

DEPT. OF PROFES-SIONAL REGULATION	PUBLIC SERVICE COMM.	DEPT. OF NATURAL RESOURCES	GAME AND FRESH WATER FISH COMMISION	EXECUTIVE OFFICE OF THE GOVERNOR	OTHER	TOTALS 6/30/87	6/30/86
$	$14,241	$ 249	$	$	$	$ 71,162	$ 62,924
16,482		8,672	11,843		2,978	52,956	55,056
9,655	263	21,843	1,878	147	35,785	98,344	85,966
		15,929	3,616	2,643	7,681	86,013	86,230
827	1,078	14,286	453	9,020	2,777	36,257	33,517
658		384	5	54,451	4,547	61,181	111,764
257	21	262	16	4	2,718	4,727	4,722
		183	1		524	746	2,195
27,879	15,603	61,808	17,812	66,265	57,010	411,386	442,374
27,246	14,293	834			14,426	133,323	126,979
					37,621	55,576	53,552
				2,353	11	11,928	11,712
						65,015	68,000
		30,756	16,689	1,134	154	54,325	48,879
		35,062	143			41,257	34,007
		2,375		7,687	89,845	106,816	128,017
180	346	16,055	1,234	263	14,694	35,166	30,101
155	28				99	639	388
52	2				13	208	101
27,633	14,669	85,082	18,066	11,437	156,863	504,253	501,736
246	934	(23,274)	(254)	54,828	(99,853)	(92,867)	(59,362)
		162,766	4,280	6,676	287,981	541,056	478,926
(3,023)	(1,165)	(116,383)	(1,771)	(10,589)	(187,309)	(356,715)	(300,342)
					35	35	2,284
	(2)		1		12	731	(101)
(3,023)	(1,167)	46,383	2,510	(3,913)	100,719	185,107	180,767
(2,777)	(233)	23,109	2,256	50,915	866	92,240	121,405
13,901	15,230	209,295	5,620	104,820	40,709	489,286	364,777
							(31)
13,901	15,230	209,295	5,620	104,820	40,709	489,286	364,746
						(10)	3,135
$11,124	$14,997	$232,404	$ 7,876	$155,735	$ 41,575	$581,516	$489,286

STATE OF FLORIDA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES --
BUDGET AND ACTUAL (BUDGETARY BASIS) -- ALL SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1987
(IN THOUSANDS)

	DEPARTMENT OF EDUCATION			DEPT. OF BUSINESS REGULATION		
	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)
FUND BALANCE, JULY 1, 1986	$ 51,439	$ 51,439	$	$ 11,560	$ 11,560	$
TRANSFER - VOC. REHAB. REVERSIONS		3,377	3,377		14	14
FUND BALANCE, JULY 1, 1986, RESTATED	51,439	54,816	3,377	11,560	11,574	14
REVENUES						
FEES AND CHARGES	2,675	3,077	402	11,271	11,110	(161)
LICENSES AND PERMITS	68,346	68,263	(83)	25,177	25,930	753
TAXES	213,300	204,333	(8,967)	388,980	388,524	(456)
MISCELLANEOUS	97,336	89,842	(7,494)	957	1,061	104
INTEREST	7,185	37,984	30,799	406	459	53
GRANTS AND DONATIONS	547,769	488,071	(59,698)			
TRANSFERS AND DISTRIBUTIONS	20,931	13,014	(7,917)	5,482	7,472	1,990
REFUNDS	797	4,943	4,146	12	56	44
BOND PROCEEDS	306,582	296,657	(9,925)			
OTHER	6,912	13,978	7,066		1	1
TOTAL REVENUES	1,271,833	1,220,162	(51,671)	432,285	434,613	2,328
TOTAL AVAILABLE RESOURCES	1,323,272	1,274,978	(48,294)	443,845	446,187	2,342
DEPARTMENTAL EXPENDITURES	1,285,313	1,210,029	75,284	432,215	430,826	1,389
FUND BALANCE, JUNE 30, 1987	$ 37,959	$ 64,949	$ 26,990	$ 11,630	$ 15,361	$ 3,731

	DEPARTMENT OF REVENUE			HWY SAFETY & MOTOR VEHICLES		
	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)
FUND BALANCE, JULY 1, 1986	$ 158,941	$ 158,941	$	$ 7,653	$ 7,653	$
TRANSFER - VOC. REHAB. REVERSIONS		25	25		115	115
FUND BALANCE, JULY 1, 1986, RESTATED	158,941	158,966	25	7,653	7,768	115
REVENUES						
FEES AND CHARGES	31,835	11,162	(20,673)	32,021	32,372	351
LICENSES AND PERMITS				305,575	23,950	(281,625)
TAXES	2,940,729	2,311,358	(629,371)			
MISCELLANEOUS		3,918	3,918	5,483	5,655	172
INTEREST		1,068	1,068			
GRANTS AND DONATIONS				100	84	(16)
TRANSFERS AND DISTRIBUTIONS	551,410	579,542	28,132	1,581	1,432	(149)
REFUNDS		44,680	44,680	175	20	(155)
BOND PROCEEDS						
OTHER		2,945	2,945	1,197	162	(1,035)
TOTAL REVENUES	3,523,974	2,954,673	(569,301)	346,132	63,675	(282,457)
TOTAL AVAILABLE RESOURCES	3,682,915	3,113,639	(569,276)	353,785	71,443	(282,342)
DEPARTMENTAL EXPENDITURES	3,604,948	2,916,196	688,752	62,214	59,362	2,852
FUND BALANCE, JUNE 30, 1987	$ 77,967	$ 197,443	$ 119,476	$291,571	$ 12,081	$(279,490)

DEPARTMENT OF TRANSPORTATION			DEPT. OF HEALTH & REHABILITATIVE SERVICES		
BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)
$ 5,054	$ 5,054	$	$ 141,504	$ 141,504	$
				1,277	1,277
				20,873	20,873
5,054	5,054		141,504	163,654	22,150
	1,613	1,613	126,288	121,436	(4,852)
226,800	233,832	7,032	4,241	5,642	1,401
				106,462	106,462
34,686	13,851	(20,835)	139,879	117,415	(22,464)
36,000	36,784	784	9,231	11,560	2,329
473,673	455,013	(18,660)	1,586,632	1,356,687	(229,945)
810,272	434,787	(375,485)	182,489	129,176	(53,313)
	45,530	45,530	94	56,345	56,251
	4,300	4,300	80	30,612	30,532
1,581,431	1,225,710	(355,721)	2,048,934	1,935,335	(113,599)
1,586,485	1,230,764	(355,721)	2,190,438	2,098,989	(91,449)
1,264,108	1,225,560	38,548	2,062,982	1,877,715	185,267
$ 322,377	$ 5,204	$(317,173)	$ 127,456	$ 221,274	$ 93,818

OTHER SPECIAL REVENUE FUNDS			TOTALS		
BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)
$ 624,540	$ 624,540	$	$ 1,000,691	$1,000,691	$
	(1,277)	(1,277)			
	95,427	95,427		119,831	119,831
624,540	718,690	94,150	1,000,691	1,120,522	119,831
119,059	123,331	4,272	323,149	304,101	(19,048)
54,293	54,401	108	684,432	412,018	(272,414)
117,733	147,916	30,183	3,660,742	3,158,593	(502,149)
66,735	86,476	19,741	345,076	318,218	(26,858)
51,874	53,767	1,893	104,696	141,622	36,926
432,698	337,579	(95,119)	3,040,872	2,637,434	(403,438)
530,753	641,545	110,792	2,102,918	1,806,968	(295,950)
3,504	8,205	4,701	4,582	159,779	155,197
73,300	76,830	3,530	379,882	373,487	(6,395)
52,837	52,786	(51)	61,026	104,784	43,758
1,502,786	1,582,836	80,050	10,707,375	9,417,004	(1,290,371)
2,127,326	2,301,526	174,200	11,708,066	10,537,526	(1,170,540)
1,684,718	1,493,785	190,933	10,396,498	9,213,473	1,183,025
$ 442,608	$ 807,741	$ 365,133	$ 1,311,568	$1,324,053	$ 12,485

STATE OF FLORIDA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES --
BUDGET AND ACTUAL (BUDGETARY BASIS) -- SIGNIFICANT OTHER SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1987
(IN THOUSANDS)

	AGRICULTURE & CONSUMER SERVICES			DEPT. OF COMMUNITY AFFAIRS		
	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)
FUND BALANCE, JULY 1, 1986	$ 9,187	$ 9,187	$	$ 6,444	$ 6,444	$
TRANSFER - VOC. REHAB. REVERSIONS		336	336		1,430	1,430
FUND BALANCE, JULY 1, 1986, RESTATED	9,187	9,523	336	6,444	7,874	1,430
REVENUES						
FEES AND CHARGES	36,468	38,954	2,486	210	150	(60)
LICENSES AND PERMITS	250	309	59			
TAXES	180	3,417	3,237			
MISCELLANEOUS	1,489	2,806	1,317	208	42	(166)
INTEREST	224	451	227	263	857	594
GRANTS AND DONATIONS	9,432	8,705	(727)	84,864	48,661	(36,203)
TRANSFERS AND DISTRIBUTIONS	3,130	3,627	497	14,804	14,478	(326)
REFUNDS	5	577	572	533	1,329	796
BOND PROCEEDS						
OTHER	1	555	554		281	281
TOTAL REVENUES	51,179	59,401	8,222	100,882	65,798	(35,084)
TOTAL AVAILABLE RESOURCES	60,366	68,924	8,558	107,326	73,672	(33,654)
DEPARTMENTAL EXPENDITURES	61,292	56,884	4,408	79,318	63,908	15,410
FUND BALANCE, JUNE 30, 1987	$ (926)	$12,040	$12,966	$ 28,008	$ 9,764	$(18,244)

	DEPARTMENT OF CITRUS			DEPT. OF NATURAL RESOURCES		
	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)
FUND BALANCE, JULY 1, 1986	$26,904	$26,904	$	$187,167	$187,167	$
TRANSFER - VOC. REHAB. REVERSIONS		266	266		1,727	1,727
FUND BALANCE, JULY 1, 1986, RESTATED	26,904	27,170	266	187,167	188,894	1,727
REVENUES						
FEES AND CHARGES				15,494	19,037	3,543
LICENSES AND PERMITS				7,982	8,804	822
TAXES	38,865	39,205	340			
MISCELLANEOUS	10	1	(9)	2,203	2,244	41
INTEREST	2,450	1,923	(527)	11,600	13,474	1,874
GRANTS AND DONATIONS	5,100	2,390	(2,710)	13,107	13,483	376
TRANSFERS AND DISTRIBUTIONS				161,754	161,689	(65)
REFUNDS		567	567	159	431	272
BOND PROCEEDS						
OTHER		7	7	40	1,281	1,241
TOTAL REVENUES	46,425	44,093	(2,332)	212,339	220,443	8,104
TOTAL AVAILABLE RESOURCES	73,329	71,263	(2,066)	399,506	409,337	9,831
DEPARTMENTAL EXPENDITURES	70,530	53,073	17,457	235,528	204,274	31,254
FUND BALANCE, JUNE 30, 1987	$ 2,799	$18,190	$15,391	$163,978	$205,063	$41,085

DEPT. OF LABOR AND EMPLOYMENT SECURITY			DEPARTMENT OF ENVIRONMENTAL REGULATION		
BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)
$ 67,946	$ 67,946	$	$ 97,299	$ 97,299	$
	(1,277)	(1,277)			
	1,706	1,706		88,570	88,570
67,946	68,375	429	97,299	185,869	88,570
306	301	(5)	12,838	10,261	(2,577)
17	21	4			
54,000	73,382	19,382			
7,891	7,447	(444)		2,382	2,382
5,425	4,787	(638)	17,125	17,001	(124)
264,857	222,750	(42,107)	25,257	13,445	(11,812)
18,363	16,952	(1,411)	268,996	81,649	(187,347)
182	790	608		2,107	2,107
			73,300	76,830	3,530
	21	21	39,211	36,080	(3,131)
351,041	326,451	(24,590)	436,727	239,755	(196,972)
418,987	394,826	(24,161)	534,026	425,624	(108,402)
335,816	315,890	20,926	282,132	242,209	39,923
$ 82,171	$ 78,936	$ (3,235)	$251,894	$183,415	$(68,479)

OTHER SPECIAL REVENUE FUNDS			TOTALS		
BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)
$229,593	$229,593	$	$ 624,540	$ 624,540	$
				(1,277)	(1,277)
	1,392	1,392		95,427	95,427
229,593	230,985	1,392	624,540	718,690	94,150
53,743	54,628	885	119,059	123,331	4,272
46,044	45,267	(777)	54,293	54,401	108
24,688	31,912	7,224	117,733	147,916	30,183
54,934	71,554	16,620	66,735	86,476	19,741
14,787	15,274	487	51,874	53,767	1,893
30,081	28,145	(1,936)	432,698	337,579	(95,119)
63,706	363,150	299,444	530,753	641,545	110,792
2,625	2,404	(221)	3,504	8,205	4,701
			73,300	76,830	3,530
13,585	14,561	976	52,837	52,786	(51)
304,193	626,895	322,702	1,502,786	1,582,836	80,050
533,786	857,880	324,094	2,127,326	2,301,526	174,200
619,102	557,547	61,555	1,684,718	1,493,785	190,933
$(85,316)	$300,333	$385,649	$ 442,608	$ 807,741	$365,133

STATE OF FLORIDA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (BUDGETARY BASIS) -- OTHER SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1987
(IN THOUSANDS)

	DEPARTMENT OF STATE			DEPT. OF INSURANCE AND TREASURER		
	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)
FUND BALANCE, JULY 1, 1986	$ 7,439	$ 7,439	$	$52,453	$ 52,453	
REVERSIONS		10	10		181	$ 181
FUND BALANCE, JULY 1, 1986, RESTATED	7,439	7,449	10	52,453	52,634	181
REVENUES						
FEES AND CHARGES	26,343	17,897	(8,446)	850	436	(414)
LICENSES AND PERMITS	2,668	2,006	(662)	11,105	12,943	1,838
TAXES		4,296	4,296	10,255	13,375	3,120
MISCELLANEOUS	3,171	3,659	488	1,270	1,662	392
INTEREST		173	173	4,800	1,493	(3,307)
GRANTS AND DONATIONS	6,342	5,245	(1,097)	202	133	(69)
TRANSFERS AND DISTRIBUTIONS	3,687	3,917	230	9,900	58,001	48,101
REFUNDS	8	54	46		74	74
OTHER	1,761	1,222	(539)	5,037	3,986	(1,051)
TOTAL REVENUES	43,980	38,469	(5,511)	43,419	92,103	48,684
TOTAL AVAILABLE RESOURCES	51,419	45,918	(5,501)	95,872	144,737	48,865
DEPARTMENTAL EXPENDITURES	38,957	37,782	1,175	80,056	78,291	1,765
FUND BALANCE, JUNE 30, 1987	$12,462	$ 8,136	$(4,326)	$15,816	$ 66,446	$50,630

	GAME AND FRESH WATER FISH COMM.			EXEC. OFFICE OF THE GOVERNOR		
	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)
FUND BALANCE, JULY 1, 1986	$ 3,712	$ 3,712	$	$109,162	$109,162	$
REVERSIONS		74	74		308	308
FUND BALANCE, JULY 1, 1986, RESTATED	3,712	3,786	74	109,162	109,470	308
REVENUES						
FEES AND CHARGES	368	373	5	2,296	11,548	9,252
LICENSES AND PERMITS	11,900	11,786	(114)			
TAXES						
MISCELLANEOUS	3,660	3,409	(251)	36,762	43,000	6,238
INTEREST	503	443	(60)	6,590	8,812	2,222
GRANTS AND DONATIONS	3,500	4,134	634	2,848	2,602	(246)
TRANSFERS AND DISTRIBUTIONS	1,500	1,489	(11)	262	6,856	6,594
REFUNDS	13	19	6		119	119
OTHER	660	662	2			
TOTAL REVENUES	22,104	22,315	211	48,758	72,937	24,179
TOTAL AVAILABLE RESOURCES	25,816	26,101	285	157,920	182,407	24,487
DEPARTMENTAL EXPENDITURES	21,429	20,444	985	66,735	21,212	45,523
FUND BALANCE, JUNE 30, 1987	$ 4,387	$ 5,657	$1,270	$ 91,185	$161,195	$ 70,010

DEPARTMENT OF PROFESSIONAL REGULATION			PUBLIC SERVICE COMMISSION		
BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)
$13,714	$13,714	$	$14,902	$14,902	$
	93	93		102	102
13,714	13,807	93	14,902	15,004	102
9,182	8,846	(336)	80	128	48
17,288	16,016	(1,272)			
			14,433	14,241	(192)
957	608	(349)	50	135	85
	847	847	700	1,089	389
				29	29
	466	466	20	21	1
488	1,138	650			
27,915	27,921	6	15,283	15,643	360
41,629	41,728	99	30,185	30,647	462
31,388	30,747	641	16,761	16,072	689
$10,241	$10,981	$ 740	$13,424	$14,575	$1,151

OTHER SPECIAL REVENUE FUNDS			TOTALS		
BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)
$ 28,211	$ 28,211	$	$229,593	$229,593	$
	624	624		1,392	1,392
28,211	28,835	624	229,593	230,985	1,392
14,624	15,400	776	53,743	54,628	885
3,083	2,516	(567)	46,044	45,267	(777)
			24,688	31,912	7,224
9,064	19,081	10,017	54,934	71,554	16,620
2,194	2,417	223	14,787	15,274	487
17,189	16,031	(1,158)	30,081	28,145	(1,936)
48,357	292,858	244,501	63,706	363,150	299,444
2,584	1,651	(933)	2,625	2,404	(221)
5,639	7,553	1,914	13,585	14,561	976
102,734	357,507	254,773	304,193	626,895	322,702
130,945	386,342	255,397	533,786	857,880	324,094
363,776	352,999	10,777	619,102	557,547	61,555
$(232,831)	$ 33,343	$266,174	$(85,316)	$300,333	$385,649

THIS PAGE INTENTIONALLY LEFT BLANK.

CAPITAL PROJECT FUNDS

The Capital Project Funds are maintained to account for financial resources to be used for the acquisition or construction of major capital facilities.

STATE OF FLORIDA
COMBINING BALANCE SHEET -- ALL CAPITAL PROJECTS FUNDS
JUNE 30, 1987
(IN THOUSANDS)

	DEPARTMENTS OF			
	AGRIC. & CONSUMER SERVICES	LABOR & EMPLYMT. SECURITY	HEALTH & REHABIL. SERVICES	MILITARY AFFAIRS
ASSETS				
POOLED INVESTMENTS WITH STATE TREASURY	$6,059	$ 44	$ 363	$
RECEIVABLES, NET	26			
DUE FROM OTHER FUNDS	1,909		12,166	3,541
TOTAL ASSETS	$7,994	$ 44	$12,529	$3,541
LIABILITIES AND FUND BALANCES				
LIABILITIES				
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	$	$	$ 819	$
DUE TO OTHER FUNDS				
TOTAL LIABILITIES			819	
FUND BALANCES				
RESERVED FOR ENCUMBRANCES		57	4,535	
UNRESERVED	7,994	(13)	7,175	3,541
TOTAL FUND BALANCES	7,994	44	11,710	3,541
TOTAL LIABILITIES AND FUND BALANCES	$7,994	$ 44	$12,529	$3,541

DEPARTMENTS OF						TOTALS	
CORRECTIONS	LAW ENFORCEMENT	GENERAL SERVICES	NATURAL RESOURCES	GAME AND FRESH WATER FISH COMM.	OTHER	6/30/87	6/30/86
$ 291	$	$ 892	$12,150	$1,045	$ 2,435	$ 23,279	$ 12,485
60			157	5		248	52
33,599	1,446	9,290	28,045	374	12,495	102,865	88,197
$33,950	$1,446	$10,182	$40,352	$1,424	$14,930	$126,392	$100,734
$ 2,219	$	$ 333	$ 292	$ 16	$ 125	$ 3,804	$ 3,938
616						616	425
2,835		333	292	16	125	4,420	4,363
12,743		4,605	40,004		120	62,064	6,435
18,372	1,446	5,244	56	1,408	14,685	59,908	89,936
31,115	1,446	9,849	40,060	1,408	14,805	121,972	96,371
$33,950	$1,446	$10,182	$40,352	$1,424	$14,930	$126,392	$100,734

STATE OF FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES -- ALL CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1987
(IN THOUSANDS)

	DEPARTMENTS OF			
	AGRIC. & CONSUMER SERVICES	LABOR & EMPLYMT. SECURITY	HEALTH & REHABIL. SERVICES	MILITARY AFFAIRS
REVENUES				
FEES AND CHARGES	$	$	$	$
GRANTS AND DONATIONS			295	
INTEREST AND DIVIDENDS	247	4		
TOTAL REVENUES	247	4	295	
EXPENDITURES				
CURRENT				
PUBLIC SAFETY				
EDUCATION				
RECREATIONAL AND CULTURAL OPPORTUNITIES				
GOVERNMENT DIRECTION AND SUPPORT SERVICES				
CAPITAL OUTLAY	3,978	417	13,774	2,332
TOTAL EXPENDITURES	3,978	417	13,774	2,332
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,731)	(413)	(13,479)	(2,332)
OTHER FINANCING SOURCES (USES)				
PROCEEDS OF BOND ISSUES				
OPERATING TRANSFERS IN	10,935	295	11,366	3,722
OPERATING TRANSFERS OUT	(4,301)		(2)	
TOTAL OTHER FINANCING SOURCES (USES)	6,634	295	11,364	3,722
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	2,903	(118)	(2,115)	1,390
FUND BALANCES, JULY 1	5,091	162	13,825	2,151
ADJUSTMENTS TO INCREASE (DECREASE) BEGINNING FUND BALANCES				
FUND BALANCES, JULY 1, AS RESTATED	5,091	162	13,825	2,151
FUND BALANCES, JUNE 30	$7,994	$ 44	$11,710	$3,541

DEPARTMENTS OF				GAME AND		TOTALS	
CORREC-TIONS	LAW ENFORCEMENT	GENERAL SERVICES	NATURAL RESOURCES	FRESH WATER FISH COMM.	OTHER	6/30/87	6/30/86
$	$	$ 861	$	$	$	$ 861	$ 301
			5			300	559
			776	99		1,126	2,220
		861	781	99		2,287	3,080
17						17	25
							3
			930			930	10
							65
27,533	654	9,431	112,756	1,038	7,202	179,115	134,409
27,550	654	9,431	113,686	1,038	7,202	180,062	134,512
(27,550)	(654)	(8,570)	(112,905)	(939)	(7,202)	(177,775)	(131,432)
			66,230			66,230	43,704
41,640	1,660	23,685	56,989	507	13,090	163,889	115,053
		(15,239)	(7,201)			(26,743)	(12,733)
41,640	1,660	8,446	116,018	507	13,090	203,376	146,024
14,090	1,006	(124)	3,113	(432)	5,888	25,601	14,592
17,025	440	9,973	36,947	1,840	8,917	96,371	107,264
							(25,485)
17,025	440	9,973	36,947	1,840	8,917	96,371	81,779
$31,115	$1,446	$ 9,849	$40,060	$1,408	$14,805	$121,972	$ 96,371

DEBT SERVICE FUND

The Debt Service Fund is maintained to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

STATE OF FLORIDA
BALANCE SHEET -- DEBT SERVICE FUND
JUNE 30, 1987
(IN THOUSANDS)

	6/30/87	6/30/86
ASSETS		
CASH AND CASH EQUIVALENTS	$ 42	$ 102
CASH WITH FISCAL AGENTS	156,557	130,740
INVESTMENTS	251,456	245,368
RECEIVABLES, NET	4,747	13,139
TOTAL ASSETS	**$412,802**	**$389,349**
LIABILITIES AND FUND BALANCE		
LIABILITIES		
OTHER LIABILITIES -- MATURED BONDS AND INTEREST	$156,557	$130,740
FUND BALANCE		
RESERVED FOR DEBT SERVICE	256,245	258,609
TOTAL LIABILITIES AND FUND BALANCE	**$412,802**	**$389,349**

STATE OF FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE -- DEBT SERVICE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1987
(IN THOUSANDS)

	6/30/87	6/30/86
REVENUES		
INTEREST AND DIVIDENDS	$ 24,722	$ 27,784
OTHER REVENUES	3,786	11,029
TOTAL REVENUES	**28,508**	**38,813**
EXPENDITURES		
CURRENT		
GOVERNMENT DIRECTION AND SUPPORT SERVICES	312	703
DEBT SERVICE		
PRINCIPAL RETIREMENT	109,948	89,908
INTEREST AND FISCAL CHARGES	222,318	199,240
TOTAL EXPENDITURES	**332,578**	**289,851**
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(304,070)	(251,038)
OTHER FINANCING SOURCES (USES)		
PROCEEDS OF BOND ISSUES	30,226	
PROCEEDS OF REFUNDED BONDS	884,688	
OPERATING TRANSFERS IN	277,493	254,162
OPERATING TRANSFERS OUT	(350)	(294)
PAYMENT TO REFUNDED BOND AGENT	(890,351)	
TOTAL OTHER FINANCING SOURCES (USES)	301,706	253,868
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	**(2,364)**	**2,830**
FUND BALANCE, JULY 1	258,609	255,779
FUND BALANCE, JUNE 30	**$256,245**	**$258,609**

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations that provide goods or services to the general public on a user charge basis, similar to private business enterprises.

THIS PAGE INTENTIONALLY LEFT BLANK.

ENTERPRISE FUNDS

Department of the Lottery

Administrative Trust Fund - This fund accounts for the operations of the state lottery as authorized by s. 15, Article X of the State Constitution.

Department of State

Museum of Florida History Trust Fund - This fund accounts for the operations of the gift shop located in the museum.

Publications Revolving Trust Fund - The department publishes The Florida Administrative Weekly, and The Florida Administrative Code and accounts for these activities in this enterprise fund.

Department of Community Affairs

Florida Housing and Finance Agency Trust Funds - These funds were established to provide management and accounting controls over the issuance of revenue notes and bonds which provide funds to achieve the low-income and/or housing rehabilitation purpose of Chapter 420, Florida Statutes.

Department of Transportation

Turnpike, expressway and bridge toll funds - Revenues from the various toll roads, bridges and expressways fund the operations of these facilities and provide for the debt service payment requirements.

Department of Education
Department of Health and Rehabilitative Services
Department of Corrections

The Welfare Trust Funds of these departments are canteen-type operations in the various institutions of the state. Proceeds from these funds are used for the benefits of the clients, students or inmates.

STATE OF FLORIDA
COMBINING BALANCE SHEET -- ALL ENTERPRISE FUNDS
JUNE 30, 1987
(IN THOUSANDS)

	DEPARTMENTS OF			
	LOTTERY	STATE	INSURANCE	EDUCATION
ASSETS				
CASH AND CASH EQUIVALENTS	$	$	$	$ 281
POOLED INVESTMENTS WITH STATE TREASURY	431	266	44	591
CASH WITH FISCAL AGENTS				
INVESTMENTS				
RECEIVABLES, NET		26		332
DUE FROM OTHER FUNDS		5		
INVENTORIES		50		811
LOANS AND NOTES RECEIVABLE, NET				
RESTRICTED ASSETS				
DEFERRED FISCAL CHARGES AND OTHER ASSETS				
LAND				
BUILDINGS AND IMPROVEMENTS				863
FURNITURE AND EQUIPMENT	10	186		7,994
CONSTRUCTION IN PROGRESS				
ACCUMULATED DEPRECIATION		(63)		(6,855)
TOTAL ASSETS	**$441**	**$470**	**$44**	**$4,017**
LIABILITIES AND FUND EQUITY				
LIABILITIES				
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	$104	$ 11	$	$ 457
DUE TO OTHER FUNDS	500	118		
BONDS PAYABLE				
CERTIFICATES OF PARTICIPATION PAYABLE		35		
NOTES AND LEASES				
DEFERRED REVENUES		85		
PAYABLE FROM RESTRICTED ASSETS				
COMPENSATED ABSENCES		15		
OTHER LIABILITIES				
TOTAL LIABILITIES	**604**	**264**		**457**
FUND EQUITY				
CONTRIBUTED CAPITAL		42		
RETAINED EARNINGS				
RESERVED				15
UNRESERVED	(163)	164	44	3,545
TOTAL FUND EQUITY	**(163)**	**206**	**44**	**3,560**
TOTAL LIABILITIES AND FUND EQUITY	**$441**	**$470**	**$44**	**$4,017**

DEPARTMENTS OF				TOTALS	
COMMUNITY AFFAIRS	TRANS-PORTATION	HEALTH & REHABIL. SERVICES	CORREC-TIONS	6/30/87	6/30/86
$ 110	$ 90	$ 535	$ 866	$ 1,882	$ 2,387
9,217		815	628	11,992	1,359
	19,992			19,992	25,228
455	171		1	627	1,073
14,694	14,608	39	81	29,780	22,533
2,486	10,384		39	12,914	24,741
	329	92	777	2,059	1,520
1,441,875	8,574		41	1,450,490	1,196,925
564,918	716,310			1,281,228	1,144,584
5,122	2,771		23	7,916	5,396
	10			10	8
	1,445,058		111	1,446,032	1,161,420
	2,500	614	272	11,576	10,512
	298,731		21	298,752	386,371
	(33,216)	(287)	(156)	(40,577)	(35,615)
$2,038,877	**$2,486,312**	**$1,808**	**$2,704**	**$4,534,673**	**$3,948,442**
$ 8,944	$ 104,749	$ 96	$ 176	$ 114,537	$ 84,566
6,986	170,941		31	178,576	181,207
1,924,268	1,141,006			3,065,274	2,651,767
				35	
					42
2,329	99			2,513	1,881
67,387	24,135			91,522	75,261
82	174			271	181
	32,786		16	32,802	25,238
2,009,998	**1,473,890**	**98**	**223**	**3,485,530**	**3,020,143**
	163,127		1	163,170	120,509
17,160	246,577		82	263,834	778,818
11,721	602,718	1,712	2,398	622,139	28,972
28,881	**1,012,422**	**1,712**	**2,481**	**1,049,143**	**928,299**
$2,038,877	**$2,486,312**	**$1,808**	**$2,704**	**$4,534,673**	**$3,948,442**

STATE OF FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS --
ALL ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1987
(IN THOUSANDS)

	DEPARTMENTS OF			
	LOTTERY	STATE	INSURANCE	EDUCATION
OPERATING REVENUES				
SALES -- STATE	$	$293	$	$
SALES -- NON-STATE		349		20,899
RENTS AND ROYALTIES -- NON-STATE				
INTEREST		1		
GAIN ON SALE OF INVESTMENTS				
OTHER		11		
TOTAL OPERATING REVENUE		**654**		**20,899**
OPERATING EXPENSES				
PERSONAL SERVICES	55	199		7,832
CONTRACTUAL SERVICES	105	24		
MATERIAL AND SUPPLIES	3	286		751
AMORTIZATION AND WRITE-OFFS				
DEPRECIATION		21		689
INTEREST AND FISCAL CHARGES		4		
REPAIRS AND MAINTENANCE		11		
COST OF GOODS SOLD				11,912
TOTAL OPERATING EXPENSES	**163**	**545**		**21,184**
OPERATING INCOME	(163)	109		(285)
NONOPERATING REVENUES (EXPENSES)				
FINES AND FORFEITURES				
GIFTS, DONATIONS AND CONTRIBUTIONS				
INTEREST		11		19
PROPERTY DISPOSITION GAIN (LOSS)		(1)		(9)
OTHER		(1)		998
TOTAL NONOPERATING REVENUES (EXPENSES)		9		1,008
INCOME BEFORE OPERATING TRANSFERS AND EXTRAORDINARY ITEMS	(163)	118		723
NET OPERATING TRANSFERS IN (OUT)		(123)		
EXTRAORDINARY GAIN (LOSS)				
NET INCOME	**(163)**	**(5)**		**723**
RETAINED EARNINGS, JULY 1		169		2,837
ADJUSTMENTS TO INCREASE (DECREASE) BEGINNING RETAINED EARNINGS				
RETAINED EARNINGS, JULY 1, AS RESTATED		169		2,837
RESIDUAL EQUITY TRANSFERS			44	
RETAINED EARNINGS, JUNE 30	**$(163)**	**$164**	**$ 44**	**$ 3,580**

DEPARTMENTS OF				TOTALS	
COMMUNITY AFFAIRS	TRANS-PORTATION	HEALTH & REHABIL. SERVICES	CORRECTIONS	6/30/87	6/30/86
$ 251	$ -	$	$	$ 544	$ 386
3,254	170,456	1,608	13,065	209,631	186,673
	11,187			11,187	3,945
164,737	2,416	16		167,170	152,814
	42			42	
46	572	114		743	10,316
168,288	**184,673**	**1,738**	**13,065**	**389,317**	**354,134**
388	27,273	365	902	37,014	32,753
4,488	37,433			42,050	37,696
1,248	7,689	44	253	10,274	8,645
325	192			517	5,661
	4,333	53	37	5,133	2,625
154,846	30,810			185,660	142,994
	7,744			7,755	2,186
	37	1,153	10,407	23,509	20,822
161,295	**115,511**	**1,615**	**11,599**	**311,912**	**253,382**
6,993	69,162	123	1,466	77,405	100,752
	10		1	11	10
	1,096	967	29	2,092	1,559
	(10,351)	55	190	(10,076)	(21,212)
			(17)	(27)	(14)
(1)	(34,892)	(959)	(1,656)	(36,511)	(14,929)
(1)	(44,137)	63	(1,453)	(44,511)	(34,586)
6,992	25,025	186	13	32,894	66,166
(103)	35,675			35,449	19,155
(114)	(30,569)			(30,683)	10,593
6,775	**30,131**	**186**	**13**	**37,880**	**95,914**
22,150	778,704	1,463	2,467	807,790	713,381
	40,460	63		40,523	(1,505)
22,150	819,164	1,526	2,467	848,313	711,876
(44)					
$ 28,881	**$849,295**	**$1,712**	**$2,480**	**$885,973**	**$807,790**

STATE OF FLORIDA
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION --
ALL ENTERPRISES FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1987
(IN THOUSANDS)

	DEPARTMENTS OF			
	LOTTERY	STATE	INSURANCE	EDUCATION
SOURCES OF WORKING CAPITAL				
OPERATIONS				
NET INCOME	$(163)	$ (5)	$	$ 723
ITEMS NOT REQUIRING (PROVIDING) WORKING CAPITAL				
DEPRECIATION		21		689
AMORTIZATION				
INCREASE (DECREASE) IN COMPENSATED ABSENCE LIABILITY		4		
LOSS(GAIN) ON DISPOSAL OF FIXED ASSETS		1		9
CAPITAL APPRECIATION				
WORKING CAPITAL PROVIDED BY OPERATIONS	(163)	21		1,421
ADVANCES FROM OTHER FUNDS	500			
INCREASE IN LIABILITIES PAYABLE FROM RESTRICTED ASSETS				
CAPITAL CONTRIBUTIONS		3		(456)
BOND PROCEEDS				
PROCEEDS FROM OTHER LONG-TERM DEBT		38		
RESIDUAL EQUITY TRANSFERS			44	
OTHER SOURCES				
TOTAL SOURCES OF WORKING CAPITAL	**337**	**62**	**44**	**985**
USES OF WORKING CAPITAL				
ORIGINATION OF LONG-TERM LOANS				
INCREASE IN FIXED ASSETS	10	62		862
INCREASE IN DEFERRED FISCAL CHARGES				
DECREASE IN LONG-TERM LIABILITIES		47		
INCREASE IN RESTRICTED ASSETS				
TOTAL USES OF WORKING CAPITAL	**10**	**109**		**862**
NET INCREASE (DECREASE) IN WORKING CAPITAL	**$ 327**	**$(47)**	**$44**	**$ 103**
ELEMENTS OF NET INCREASE (DECREASE) IN WORKING CAPITAL				
CASH AND INVESTMENTS	$ 431	$(170)	$44	$ (712)
RECEIVABLES		8		242
DUE FROM OTHER FUNDS		(7)		
INVENTORIES		(4)		76
OTHER ASSETS				
ACCOUNTS PAYABLE	(104)	7		497
DUE TO OTHER FUNDS		75		
DEFERRED REVENUE		46		
BONDS PAYABLE, CURRENT (NET)		(11)		
INTEREST PAYABLE				
OTHER LIABILITIES		9		
NET INCREASE (DECREASE) IN WORKING CAPITAL	**$ 327**	**$(47)**	**$44**	**$ 103**

DEPARTMENTS OF				
COMMUNITY AFFAIRS	TRANS-PORTATION	HEALTH & REHABIL. SERVICES	CORREC-TIONS	TOTALS 6/30/87
$ 6,775	$ 30,131	$186	$ 13	$ 37,660
	4,334	52	37	5,133
325	192			517
83	4			91
			17	27
10,160				10,160
17,343	34,661	238	67	53,588
	7,492			7,992
10,769	5,491			16,260
	43,113			42,660
217,745	595,094			812,839
	12,794			12,832
(44)				
	13,435			13,435
245,813	**712,080**	**238**	**67**	**959,606**
245,003				245,003
	163,363	115	62	164,474
1,083				1,083
248,608	162,528			411,183
(249,846)	386,490			136,644
244,848	**712,381**	**115**	**62**	**958,387**
$ 985	**$ (301)**	**$123**	**$ 5**	**$ 1,219**
$ 9,783	$ (5,097)	$131	$ 35	$ 4,445
(3,029)	9,287	(16)	(115)	6,377
(343)	(11,450)		(1)	(11,801)
	329	7	131	539
(57)	2,345		(22)	2,266
(5,053)	(5,361)	1	(16)	(10,029)
343	11,238		(7)	11,649
(679)	1			(632)
	1,404			1,393
	3,832			3,832
	(6,829)			(6,820)
$ 985	**$ (301)**	**$123**	**$ 5**	**$ 1,219**

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department to other departments of the government on a cost-reimbursement basis.

INTERNAL SERVICE FUNDS

Department of General Services

Services such as motor pools, telephone communications and building supervision are accounted for in these funds.

Department of Insurance

The Casualty Insurance Trust Fund and the Fire Insurance Trust Fund account for the self-insurance programs of the state.

Department of Banking and Finance

The Consolidated Payment Trust Fund accounts for the certificates of revenue participation sold to finance the purchase of eligible equipment for the use by state agencies.

Most of the other internal service funds record the activities of various departmental data centers.

STATE OF FLORIDA
COMBINING BALANCE SHEET -- ALL INTERNAL SERVICE FUNDS
JUNE 30, 1987
(IN THOUSANDS)

	DEPARTMENTS OF			
	BANKING AND FINANCE	INSURANCE	LABOR & EMPLYMT. SECURITY	TRANS-PORTATION
ASSETS				
CASH AND CASH EQUIVALENTS	$ 625	$ 1,725	$	$
POOLED INVESTMENTS WITH STATE TREASURY	7,406	21,971	1,167	40,405
INVESTMENTS	380,629	1,226		
RECEIVABLES, NET	1,472	1,066		284
DUE FROM OTHER FUNDS		369	129	7,896
INVENTORIES			106	19,757
DEFERRED FISCAL CHARGES AND OTHER ASSETS				
LAND				
BUILDINGS AND IMPROVEMENTS				
FURNITURE AND EQUIPMENT		1,910	7,375	74,698
CONSTRUCTION IN PROGRESS				
ACCUMULATED DEPRECIATION		(174)	(6,542)	(15,508)
TOTAL ASSETS	$390,132	$28,093	$2,235	$127,532
LIABILITIES AND FUND EQUITY				
LIABILITIES				
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	$ 8,036	$ 994	$ 74	$ 2,635
DUE TO OTHER FUNDS		8	75	46,684
BONDS PAYABLE				
CERTIFICATES OF PARTICIPATION PAYABLE	385,489			1,841
NOTES AND LEASES				1,703
DEFERRED REVENUES			1,577	
COMPENSATED ABSENCES		326	509	1,561
OTHER LIABILITIES		1		2
TOTAL LIABILITIES	393,525	1,329	2,235	54,426
FUND EQUITY				
CONTRIBUTED CAPITAL		268	249	39,866
RETAINED EARNINGS				
RESERVED		59,982		
UNRESERVED	(3,393)	(33,486)	(249)	33,240
TOTAL FUND EQUITY	(3,393)	26,764		73,106
TOTAL LIABILITIES AND FUND EQUITY	$390,132	$28,093	$2,235	$127,532

DEPARTMENTS OF						TOTALS	
HEALTH & REHABIL. SERVICES	LAW ENFORCE-MENT	GENERAL SERVICES	REVENUE	HWY.SAFETY AND MOTOR VEHICLES	OTHER	6/30/87	6/30/86
$	$	$ 1	$	$	$	$ 2,351	$
1,113	838	108,914	740	4,218	791	187,563	84,146
		12,090				393,945	1,313
	45	2,781		12	60	5,720	2,693
3,742	155	1,354			171	13,816	13,262
63		444			44	20,414	18,371
				38		38	136
		19,458				19,458	18,995
		178,540		349		178,889	168,434
20,868	8,685	16,913	3,442	24,612	2,754	161,257	135,614
		20,892				20,892	12,654
(6,449)	(6,816)	(44,750)	(2,375)	(13,224)	(1,703)	(97,541)	(87,172)
$19,337	$2,907	$316,637	$1,807	$16,005	$2,117	$906,802	$368,446
$ 859	$ 104	$ 7,396	$ 406	$ 719	$ 114	$ 21,337	$ 7,141
13		2,228		39	15	49,062	48,957
		88,930				88,930	
12,299	1,842	3,051		5,632	89	410,243	
2	246	379		248		2,578	18,495
		2,469				4,046	2,035
717	220	2,444	67	583	202	6,629	5,542
2	1	4		16		26	8
13,892	2,413	106,901	473	7,237	420	582,851	82,178
		202,748		219	328	243,678	229,566
		155		46		60,183	51,000
5,445	494	6,833	1,334	8,503	1,369	20,090	5,702
5,445	494	209,736	1,334	8,768	1,697	323,951	286,268
$19,337	$2,907	$316,637	$1,807	$16,005	$2,117	$906,802	$368,446

STATE OF FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS --
ALL INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1987
(IN THOUSANDS)

	DEPARTMENTS OF			
	BANKING AND FINANCE	INSURANCE	LABOR & EMPLYMT. SECURITY	TRANS-PORTATION
OPERATING REVENUES				
SALES -- STATE	$	$40,474	$6,633	$60,183
SALES -- NON-STATE				1,169
RENTS -- STATE			895	
RENTS AND ROYALTIES -- NON-STATE				
INTEREST	21,548	2,109		2,091
GAIN ON SALE OF INVESTMENTS				
OTHER	17		3	
TOTAL OPERATING REVENUE	21,565	42,583	7,531	63,443
OPERATING EXPENSES				
PERSONAL SERVICES		2,580	4,199	12,646
CONTRACTUAL SERVICES		3,697	1,974	2,204
MATERIAL AND SUPPLIES		128	772	31,014
AMORTIZATION AND WRITE-OFFS		(2)		
DEPRECIATION		58	1,543	7,123
INTEREST AND FISCAL CHARGES	24,958			8
INSURANCE CLAIMS		29,026		
REPAIRS AND MAINTENANCE		139		
COST OF GOODS SOLD				
TOTAL OPERATING EXPENSES	24,958	35,626	8,488	52,995
OPERATING INCOME	(3,393)	6,957	(957)	10,448
NONOPERATING REVENUES (EXPENSES)				
FINES AND FORFEITURES				
INTEREST				(332)
PROPERTY DISPOSITION GAIN (LOSS)		(13)	12	(442)
OTHER		1,628		(1,836)
TOTAL NONOPERATING REVENUES (EXPENSES)		1,615	12	(2,610)
INCOME BEFORE OPERATING TRANSFERS AND EXTRAORDINARY ITEMS	(3,393)	8,572	(945)	7,838
NET OPERATING TRANSFERS IN (OUT)			657	
NET INCOME	(3,393)	8,572	(288)	7,838
RETAINED EARNINGS, JULY 1		17,924	39	25,402
ADJUSTMENTS TO INCREASE (DECREASE) BEGINNING RETAINED EARNINGS				
RETAINED EARNINGS, JULY 1, AS RESTATED		17,924	39	25,402
RESIDUAL EQUITY TRANSFERS				
RETAINED EARNINGS, JUNE 30	$(3,393)	$26,496	$ (249)	$33,240

DEPARTMENTS OF						TOTALS	
HEALTH & REHABIL. SERVICES	LAW ENFORCEMENT	GENERAL SERVICES	REVENUE	HWY.SAFETY AND MOTOR VEHICLES	OTHER	6/30/87	6/30/86
$19,836	$6,438	$39,001	$2,370	$16,449	$3,729	$195,113	$164,945
	133	7,681			495	9,478	8,883
		20,705				21,600	21,241
		286				286	288
					2	25,750	4,001
							3
5		15,772			19	15,816	2,599
19,841	6,571	83,445	2,370	16,449	4,245	268,043	201,960
7,350	2,095	19,516	415	5,567	2,267	56,635	49,809
191	1,237	39,435	1,559	1,718	561	52,576	47,582
3,955	192	1,307	92	341	697	38,498	35,438
		20				18	(3)
1,213	1,563	5,096	15	2,804	337	19,752	20,329
3,614	131	7,048		242		36,001	5,001
						29,026	26,498
	1,317	8,862	670	2,489	69	13,546	10,722
33		2				35	8
16,356	6,535	81,286	2,751	13,161	3,931	246,087	195,384
3,485	36	2,159	(381)	3,288	314	21,956	6,576
5						5	2
		6,396			1	6,065	1,514
		(75)	(6)	(1,123)	(17)	(1,664)	851
(45)	20	(15,983)		24	(2)	(16,194)	1,167
(40)	20	(9,662)	(6)	(1,099)	(18)	(11,788)	3,534
3,445	56	(7,503)	(387)	2,189	296	10,168	10,110
		15,630		35	(48)	16,274	(475)
3,445	56	8,127	(387)	2,224	248	26,442	9,635
5,941	(622)	(1,139)	1,721	6,325	1,111	56,702	33,090
(3,941)	1,060					(2,881)	(801)
2,000	438	(1,139)	1,721	6,325	1,111	53,821	32,289
					10	10	14,778
$ 5,445	$ 494	$ 6,988	$1,334	$ 8,549	$1,369	$ 80,273	$ 56,702

STATE OF FLORIDA
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION --
ALL INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1986
(IN THOUSANDS)

	DEPARTMENTS OF			
	BANKING AND FINANCE	INSURANCE	LABOR & EMPLYMT. SECURITY	TRANS-PORTATION
SOURCES OF WORKING CAPITAL				
OPERATIONS				
NET INCOME	$ (3,393)	$8,572	$ (288)	$ 7,838
ITEMS NOT REQUIRING (PROVIDING) WORKING CAPITAL				
DEPRECIATION		58	1,543	7,123
AMORTIZATION		(2)		
INCREASE (DECREASE) IN COMPENSATED ABSENCE LIABILITY		45	37	222
LOSS(GAIN) ON DISPOSAL OF FIXED ASSETS		13	(12)	442
WORKING CAPITAL PROVIDED BY OPERATIONS	(3,393)	8,686	1,280	15,625
CAPITAL CONTRIBUTIONS		9		2,365
BOND PROCEEDS				
PROCEEDS FROM OTHER LONG-TERM DEBT	475,000			2,912
RESIDUAL EQUITY TRANSFERS				
OTHER SOURCES	7,737	53		2
TOTAL SOURCES OF WORKING CAPITAL	**479,344**	**8,748**	**1,280**	**20,904**
USES OF WORKING CAPITAL				
INCREASE IN FIXED ASSETS		1,271	572	16,017
DECREASE IN LONG-TERM LIABILITIES	97,248			3,803
TOTAL USES OF WORKING CAPITAL	**97,248**	**1,271**	**572**	**19,820**
NET INCREASE (DECREASE) IN WORKING CAPITAL	**$382,096**	**$7,477**	**$ 708**	**$ 1,084**
ELEMENTS OF NET INCREASE (DECREASE) IN WORKING CAPITAL				
CASH AND INVESTMENTS	$388,660	$7,651	$ 665	$ 750
RECEIVABLES	1,472	954		(23)
DUE FROM OTHER FUNDS		(1,041)	(66)	(532)
INVENTORIES			(3)	2,068
OTHER ASSETS				(10)
ACCOUNTS PAYABLE	(5,015)	(144)	(25)	(994)
DUE TO OTHER FUNDS		24	(47)	(39)
DEFERRED REVENUE		30	184	
BONDS PAYABLE, CURRENT (NET)				(703)
INTEREST PAYABLE	(3,021)			
OTHER LIABILITIES		3		567
NET INCREASE (DECREASE) IN WORKING CAPITAL	**$382,096**	**$7,477**	**$ 708**	**$ 1,084**

DEPARTMENTS OF						
HEALTH & REHABIL. SERVICES	LAW ENFORCE-MENT	GENERAL SERVICES	REVENUE	HWY SAFETY AND MOTOR VEHICLES	OTHER	TOTALS 6/30/87
$ 3,445	$ 56	$ 8,127	$ (387)	$ 2,224	$ 248	$ 26,442
1,213	1,563	5,096	15	2,804	337	19,752
		20				18
170	60	455	16	66	15	1,086
1		75	6	1,123	16	1,664
4,829	1,679	13,773	(350)	6,217	616	48,962
		11,659			78	14,111
		88,910				88,910
13,400	1,842	833		5,632		499,619
					10	10
2	1,298	21		12		9,125
18,231	**4,819**	**115,196**	**(350)**	**11,851**	**704**	**660,737**
9,220	1,990	20,754	129	6,799	535	57,287
6,217	2,080	974		3,250	88	113,660
15,437	**4,070**	**21,728**	**129**	**10,049**	**823**	**170,947**
$ 2,794	**$ 749**	**$93,468**	**$ (479)**	**$ 1,812**	**$ 81**	**$489,790**
$(1,761)	$ 556	$100,098	$ (99)	$ 1,789	$ 139	$498,448
	18	506			(26)	2,901
3,444	(547)	(680)			(24)	554
(33)		19			(6)	2,045
	(2)	136		(94)	(3)	27
(365)	383	(2,351)	(380)	(390)	(89)	(9,370)
(13)		(5)		(39)	15	(104)
		(2,225)				(2,011)
	(559)	(851)		(1,587)	(89)	(3,789)
		(1,809)		11		(4,819)
1,522	900	630		2,122	164	5,908
$2,794	**$ 749**	**$ 93,468**	**$ (479)**	**$ 1,812**	**$ 81**	**$489,790**

TRUST AND AGENCY FUNDS

The Trust and Agency Funds account for the assets held by the governmental unit in a trustee capacity and/or as an agent for individuals, private organizations, other governmental units, and/or other funds. These funds include expendable trust funds, nonexpendable trust funds, the Pension Trust Fund and agency funds.

SIGNIFICANT TRUST AND AGENCY FUNDS

TRUST FUNDS

Department of Labor

Unemployment Compensation Benefit Trust Fund - This fund accounts for the collection of unemployment compensation contributions and the benefit payments.

Department of Administration

State Employees Health Insurance Trust Fund - Both employees and employer contributions are recorded in this fund for the various health plans available to the state employee. Disbursements are payments to the providers of these plans.

Florida Retirement System Trust Fund - See note 8 for a complete description of the pension fund.

AGENCY FUNDS

State Board of Administration

Local Government Surplus Funds Trust Funds - These funds allow local governments to maximize their interest earnings on the surplus funds on both a pooled and non-pooled basis.

Department of Administration

Social Security Contribution Trust Fund - Social Security contributions from participating state employees and employer contributions pass through this fund to the federal government.

STATE OF FLORIDA
COMBINING BALANCE SHEET -- ALL TRUST AND AGENCY FUNDS
JUNE 30, 1987
(IN THOUSANDS)

	TRUST			AGENCY	TOTALS	
	EXPENDABLE	NONEXPENDABLE	PENSION		6/30/87	6/30/86
ASSETS						
CASH AND CASH EQUIVALENTS	$ 6,090	$	$ 4,984	$ 75,311	$ 86,385	$ 16,313
POOLED INVESTMENTS WITH STATE TREASURY	1,663,480	1,775	34,749	88,180	1,788,184	1,640,246
CASH WITH FISCAL AGENTS				65,513	65,513	56,550
INVESTMENTS	796		13,652,978	6,467,644	20,121,418	14,542,914
RECEIVABLES, NET	80,157	10	239,983	72,570	392,720	371,376
DUE FROM OTHER FUNDS	13,488		206	41	13,735	27,499
INVENTORIES						21
LOANS AND NOTES RECEIVABLE, NET				2,499	2,499	3,998
LAND		193		9,510	9,703	460
BUILDING AND IMPROVEMENTS		242			242	
FURNITURE AND EQUIPMENT		350	725	91	1,166	693
TOTAL ASSETS	$1,764,011	$2,570	$13,933,625	$6,781,359	$22,481,565	$16,660,070
LIABILITIES AND FUND BALANCES						
LIABILITIES						
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	$ 46,100	$	$ 3,710	$5,028,327	$ 5,078,137	$ 4,355,396
DUE TO OTHER FUNDS	5	339	910	19,293	20,547	32,484
DEFERRED REVENUES						404
COMPENSATED ABSENCES			568		568	495
OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS			1,647,080		1,647,080	
OTHER LIABILITIES			43	1,733,739	1,733,782	627,974
TOTAL LIABILITIES	46,105	339	1,652,311	6,781,359	8,480,114	5,016,753
FUND BALANCES						
CONTRIBUTED CAPITAL		785			785	
RESERVED FOR ENCUMBRANCES	204				204	1,445
RESERVED FOR ENDOWMENT PRINCIPAL		1,401			1,401	1,209
RESERVED FOR RETIREMENT SYSTEM			12,278,032		12,278,032	10,066,721
UNRESERVED	1,717,702	45	3,282		1,721,029	1,573,942
TOTAL FUND BALANCES	1,717,906	2,231	12,281,314		14,001,451	11,643,317
TOTAL LIABILITIES AND FUND BALANCES	$1,764,011	$2,570	$13,933,625	$6,781,359	$22,481,565	$16,660,070

STATE OF FLORIDA
COMBINING BALANCE SHEET -- ALL EXPENDABLE TRUST FUNDS
JUNE 30, 1987
(IN THOUSANDS)

	DEPARTMENTS OF					TOTALS	
	STATE	EDUCATION	ADMINISTRATION	LABOR AND EMPLOYMENT SECURITY	TRANSPORTATION	6/30/87	6/30/86
ASSETS							
CASH AND CASH EQUIVALENTS	$	$1,759	$ 4,312	$ 19	$	$ 6,090	$ 5,423
POOLED INVESTMENTS WITH STATE TREASURY		255	45,401	1,603,481	14,343	1,663,480	1,518,923
INVESTMENTS		796				796	2,295
RECEIVABLES, NET		12	312	79,757	76	80,157	78,994
DUE FROM OTHER FUNDS	$339			13,149		13,488	14,789
TOTAL ASSETS	$339	$2,822	$50,025	$1,696,406	$14,419	$1,764,011	$1,620,424
LIABILITIES AND FUND BALANCES							
LIABILITIES							
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	$ 4	$ 18	$23,715	$ 7,944	$14,419	$ 46,100	$ 44,698
DUE TO OTHER FUNDS			5			5	12
DEFERRED REVENUES							404
TOTAL LIABILITIES	4	18	23,720	7,944	14,419	46,105	45,114
FUND BALANCES							
RESERVED FOR ENCUMBRANCES		200	4			204	1,445
UNRESERVED	335	2,604	26,301	1,688,462		1,717,702	1,573,865
TOTAL FUND BALANCES	335	2,804	26,305	1,688,462		1,717,906	1,575,310
TOTAL LIABILITIES AND FUND BALANCES	$339	$2,822	$50,025	$1,696,406	$14,419	1,764,011	$1,620,424

STATE OF FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES -- ALL EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1987
(IN THOUSANDS)

	DEPARTMENTS OF		
	STATE	EDUCATION	ADMINIS-TRATION
REVENUES			
TAXES	$	$	$
FEES AND CHARGES		69	1
GRANTS AND DONATIONS		44	
INTEREST AND DIVIDENDS		229	3,882
INSURANCE CONTRIBUTIONS			117,257
REFUNDS			5,348
OTHER REVENUES			
TOTAL REVENUES		**342**	**126,488**
EXPENDITURES			
CURRENT			
ECONOMIC OPPORTUNITIES, AGRICULTURE AND EMPLOYMENT			
PUBLIC SAFETY		1	
EDUCATION		211	
RECREATIONAL AND CULTURAL OPPORTUNITIES			
TRANSPORTATION			
GOVERNMENT DIRECTION AND SUPPORT SERVICES			158,433
CAPITAL OUTLAY	22		103
TOTAL EXPENDITURES	**22**	**212**	**158,536**
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(22)	130	(32,048)
OTHER FINANCING SOURCES (USES)			
PROCEEDS OF BOND ISSUES			
OPERATING TRANSFERS IN	61	200	3,924
OPERATING TRANSFERS OUT			(180)
TOTAL OTHER FINANCING SOURCES (USES)	61	200	3,744
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	**39**	**330**	**(28,304)**
FUND BALANCES, JULY 1	1,636	2,474	54,609
ADJUSTMENTS TO INCREASE (DECREASE) BEGINNING FUND BALANCE (NOTE 19)	(1,340)		
FUND BALANCE, JULY 1 AS RESTATED	296	2,474	54,609
RESIDUAL EQUITY TRANSFERS			
FUND BALANCES, JUNE 30	**$ 335**	**$2,804**	**$ 26,305**

DEPARTMENTS OF				TOTALS	
LABOR AND EMPLOYMENT SECURITY	TRANS-PORTATION	ENVIRON-MENTAL REGULATION	NATURAL RESOURCES	6/30/87	6/30/86
$ 311,166	$	$	$	$ 311,166	$ 344,519
	51			121	105
9,306				9,350	11,768
146,640	955			151,706	147,280
				117,257	113,947
6,571	14			11,933	11,266
3	506			509	52
473,886	**1,526**			**602,042**	**628,937**
301,520				301,520	308,488
				1	
				211	211
					427
	1,526			1,526	1,532
				158,433	99,261
				125	164
301,520	**1,526**			**481,816**	**410,083**
172,166				140,226	218,854
				4,185	32,077
(295)				(475)	(32,287)
(295)				3,710	(210)
171,871				**143,936**	**218,644**
1,516,591				1,575,310	1,356,672
				(1,340)	
1,516,591				1,573,970	1,356,672
					(6)
$1,688,462	**$**	**$**	**$**	**$1,717,908**	**$1,575,310**

STATE OF FLORIDA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES --
BUDGET AND ACTUAL (BUDGETARY BASIS) -- ALL EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1987
(IN THOUSANDS)

	DEPARTMENT OF ADMINISTRATION			DEPT. OF LABOR & EMPLMT SECURITY		
	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)
FUND BALANCE, JULY 1, 1986	$ 66,882	$ 66,882	$	$1,435,399	$1,435,399	$
REVERSIONS		1	1			
FUND BALANCE, JULY 1, 1986, RESTATED	66,882	66,883	1	1,435,399	1,435,399	
REVENUES						
TAXES				380,000	6,713	(373,287)
MISCELLANEOUS		1	1			
INTEREST		8,387	8,387		143,856	143,856
GRANTS AND DONATIONS				5,000	2,704	(2,296)
INSURANCE CONTRIBUTION	135,000	118,014	(16,986)			
TRANSFERS AND DISTRIBUTIONS		3,925	3,925		312,815	312,815
REFUNDS		5,351	5,351	6,331	7,604	1,273
OTHER				75	3	(72)
TOTAL REVENUES	135,000	135,678	678	391,406	473,695	82,289
TOTAL AVAILABLE RESOURCES	201,882	202,561	679	1,826,805	1,909,094	82,289
DEPARTMENTAL EXPENDITURES	158,263	157,533	730	380,482	305,613	74,869
FUND BALANCE, JUNE 30, 1987	$ 43,619	$ 45,028	$ 1,409	$1,446,323	$1,603,481	$157,158

	OTHER EXPENDABLE TRUST FUNDS			TOTALS		
	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)	BUDGET	ACTUAL (BUDGET BASIS)	VARIANCE - FAVORABLE (UNFAVOR)
FUND BALANCE, JULY 1, 1986	$15,908	$15,908	$	$1,518,189	$1,518,189	$
REVERSIONS					1	1
FUND BALANCE, JULY 1, 1986, RESTATED	15,908	15,908		1,518,189	1,518,190	1
REVENUES						
FEES AND CHARGES		51	51		51	51
TAXES				380,000	6,713	(373,287)
MISCELLANEOUS	200	718	518	200	719	519
INTEREST	125	983	858	125	153,226	153,101
GRANTS AND DONATIONS				5,000	2,704	(2,296)
INSURANCE CONTRIBUTIONS				135,000	118,014	(16,986)
TRANSFERS AND DISTRIBUTIONS					316,740	316,740
REFUNDS		14	14	6,331	12,969	6,638
OTHER				75	3	(72)
TOTAL REVENUES	325	1,766	1,441	526,731	611,139	84,408
TOTAL AVAILABLE RESOURCES	16,233	17,674	1,441	2,044,920	2,129,329	84,409
DEPARTMENTAL EXPENDITURES	3,390	3,276	114	542,135	466,422	75,713
FUND BALANCE, JUNE 30, 1987	$12,843	$14,398	$1,555	$1,502,785	$1,662,907	$160,122

STATE OF FLORIDA
COMBINING BALANCE SHEET -- ALL NONEXPENDABLE TRUST FUNDS
JUNE 30, 1987
(IN THOUSANDS)

	DEPARTMENTS OF		TOTALS	
	STATE	GENERAL SERVICES	6/30/87	6/30/86
ASSETS				
POOLED INVESTMENTS WITH STATE TREASURY	$ 236	$1,539	$1,775	$1,457
RECEIVABLES, NET	1	9	10	8
LAND	193		193	
BUILDINGS AND IMPROVEMENTS	242		242	
FURNITURE AND EQUIPMENT	350		350	
TOTAL ASSETS	**$1,022**	**$1,548**	**$2,570**	**$1,485**
LIABILITIES AND FUND BALANCE				
LIABILITIES				
DUE TO OTHER FUNDS	$	$ 339	$ 339	$ 289
TOTAL LIABILITIES		**339**	**339**	**289**
FUND BALANCES				
CONTRIBUTED CAPITAL	785		785	
RESERVE FOR ENDOWMENT PRINCIPAL	225	1,176	1,401	1,209
UNRESERVED FUND BALANCES	12	33	45	(33)
TOTAL FUND BALANCES	**1,022**	**1,209**	**2,231**	**1,176**
TOTAL LIABILITIES AND FUND BALANCES	**$1,022**	**$1,548**	**$2,570**	**$1,465**

STATE OF FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE --
ALL NONEXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1987
(IN THOUSANDS)

	DEPARTMENT OF STATE	DEPARTMENT OF GENERAL SERVICES	TOTALS 6/30/87	TOTALS 6/30/86
NONOPERATING REVENUES --				
INTEREST	$ 12	$ 94	$ 106	$ 112
GIFTS, DONATIONS AND CONTRIBUTIONS	225		225	
TOTAL NONOPERATING REVENUES	237	94	331	112
INCOME BEFORE OPERATING TRANSFERS AND EXTRAORDINARY ITEMS	237	94	331	112
NET OPERATING TRANSFERS (OUT)		(61)	(61)	(145)
NET INCOME	237	33	270	(33)
FUND BALANCE, JULY 1		1,176	1,176	1,209
FUND BALANCE, JUNE 30	$237	$1,209	$1,446	$1,176

STATE OF FLORIDA
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION --
ALL NONEXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1987
(IN THOUSANDS)

	DEPARTMENTS OF STATE	DEPARTMENTS OF GENERAL SERVICES	TOTALS
SOURCES OF WORKING CAPITAL			
OPERATIONS			
NET INCOME	$ 237	$ 33	$ 270
WORKING CAPITAL PROVIDED BY OPERATIONS	237	33	270
CAPITAL CONTRIBUTIONS	785		785
TOTAL SOURCES OF WORKING CAPITAL	1,022	33	1,055
USES OF WORKING CAPITAL			
INCREASE IN FIXED ASSETS	785		785
TOTAL USES OF WORKING CAPITAL	785		785
NET INCREASE (DECREASE) IN WORKING CAPITAL	$237	$ 33	$ 270
ELEMENTS OF NET INCREASE (DECREASE) IN WORKING CAPITAL			
CASH AND INVESTMENTS	$ 236	$ 83	$ 319
RECEIVABLES	1		1
DUE TO OTHER FUNDS		(50)	(50)
NET INCREASE (DECREASE) IN WORKING CAPITAL	$ 237	$ 33	$ 270

STATE OF FLORIDA
BALANCE SHEET -- PENSION TRUST FUND
JUNE 30, 1987
(IN THOUSANDS)

	6/30/87	6/30/86
ASSETS		
CASH AND CASH EQUIVALENTS	$ 4,984	$ 554
POOLED INVESTMENTS WITH STATE TREASURY	34,749	31,764
INVESTMENTS	13,652,978	9,864,076
RECEIVABLES, NET	239,983	176,429
DUE FROM OTHER FUNDS	206	3,929
FURNITURE AND EQUIPMENT	725	636
TOTAL ASSETS	**$13,933,625**	**$10,077,388**
LIABILITIES AND FUND BALANCE		
LIABILITIES		
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	$ 3,710	$ 9,798
DUE TO OTHER FUNDS	910	262
COMPENSATED ABSENCES	568	495
OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS	1,647,080	
OTHER LIABILITIES	43	2
TOTAL LIABILITIES	**1,652,311**	**10,557**
FUND BALANCE		
RESERVED FOR RETIREMENT SYSTEM	12,278,032	10,066,721
UNRESERVED	3,282	110
TOTAL FUND BALANCE	**12,281,314**	**10,066,831**
TOTAL LIABILITIES AND FUND BALANCE	**$13,933,625**	**$10,077,388**

STATE OF FLORIDA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE --
PENSION TRUST FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1987
(IN THOUSANDS)

	6/30/87	6/30/86
OPERATING REVENUES		
INTEREST	$ 654,163	$ 619,212
GAIN ON SALE OF INVESTMENTS	912,307	693,669
PENSION FUND CONTRIBUTIONS	1,211,822	1,049,530
OTHER	4,088	5,641
TOTAL OPERATING REVENUE	**2,782,380**	**2,368,052**
OPERATING EXPENSES		
PERSONAL SERVICES	5,145	5,228
CONTRACTUAL SERVICES	14,391	10,813
MATERIAL AND SUPPLIES	723	561
INTEREST AND FISCAL CHARGES	14,245	13,494
PENSION BENEFIT PAYMENTS	528,987	473,742
TOTAL OPERATING EXPENSES	**583,491**	**503,838**
OPERATING INCOME	2,218,889	1,864,214
NONOPERATING REVENUES (EXPENSES)		
GIFTS, DONATIONS AND CONTRIBUTIONS	1,706	3,529
PROPERTY DISPOSITION LOSS	(33)	
OTHER	(5,481)	(10,747)
TOTAL NONOPERATING REVENUES (EXPENSES)	(3,808)	(7,218)
INCOME BEFORE OPERATING TRANSFERS AND EXTRAORDINARY ITEMS	2,215,081	1,856,996
NET OPERATING TRANSFERS IN (OUT)	(598)	(482)
NET INCOME	**2,214,483**	**1,856,514**
FUND BALANCE, JULY 1	10,066,831	8,210,317
FUND BALANCE, JUNE 30	**$12,281,314**	**$10,066,831**

STATE OF FLORIDA
STATEMENT OF CHANGES IN FINANCIAL POSITION -- PENSION TRUST FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1987
(IN THOUSANDS)

SOURCES OF WORKING CAPITAL	
OPERATIONS	
NET INCOME	$2,214,483
ITEMS NOT REQUIRING (PROVIDING) WORKING CAPITAL	
INCREASE (DECREASE) IN COMPENSATED ABSENCE LIABILITY	73
LOSS(GAIN) ON DISPOSAL OF FIXED ASSETS	33
WORKING CAPITAL PROVIDED BY OPERATIONS	2,214,589
TOTAL SOURCES OF WORKING CAPITAL	**2,214,589**
USES OF WORKING CAPITAL	
INCREASE IN FIXED ASSETS	123
TOTAL USES OF WORKING CAPITAL	**123**
NET INCREASE (DECREASE) IN WORKING CAPITAL	**$2,214,466**
ELEMENTS OF NET INCREASE (DECREASE) IN WORKING CAPITAL	
CASH AND INVESTMENTS	$3,796,317
RECEIVABLES	54,667
DUE FROM OTHER FUNDS	(3,723)
OTHER ASSETS	8,887
ACCOUNTS PAYABLE	6,088
DUE TO OTHER FUNDS	(648)
OTHER LIABILITIES	(1,647,122)
NET INCREASE (DECREASE) IN WORKING CAPITAL	**$2,214,466**

THIS PAGE INTENTIONALLY LEFT BLANK.

STATE OF FLORIDA
COMBINING BALANCE SHEET -- ALL AGENCY FUNDS
JUNE 30, 1987
(IN THOUSANDS)

	DEPARTMENTS OF			
	LEGAL AFFAIRS	BANKING AND FINANCE	INSURANCE	ADMINIS-TRATION
ASSETS				
CASH AND CASH EQUIVALENTS	$ 18	$ 8,701	$ 58,102	$
POOLED INVESTMENTS WITH STATE TREASURY	12,519	19,689	146	2,279
CASH WITH FISCAL AGENTS				
INVESTMENTS			120,274	
RECEIVABLES, NET	35		20,783	11
DUE FROM OTHER FUNDS		1		6
INVENTORIES				
LOANS AND NOTES RECEIVABLE, NET	2,493			
LAND			9,510	
FURNITURE AND EQUIPMENT			91	
TOTAL ASSETS	$15,065	$28,391	$208,906	$2,296
LIABILITIES				
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	$	$28,389	$ 81,870	$ 440
DUE TO OTHER FUNDS	6	1	3,270	2
OTHER LIABILITIES	15,059	1	123,766	1,854
TOTAL LIABILITIES	$15,065	$28,391	$208,906	$2,296

DEPARTMENTS OF						TOTALS	
LABOR & EMPLYMT SECURITY	HEALTH & REHABIL. SERVICES	CORREC-TIONS	REVENUE	STATE BOARD OF ADMIN.	OTHER	6/30/87	6/30/86
$ 432	$1,716	$1,512	$ 242	$ 4,457	$ 131	$ 75,311	$ 10,336
623	1,798	1,118	44,742		5,266	88,180	88,102
				65,513		65,513	56,550
				6,347,370		6,467,644	4,676,543
12,885	20	9	89	38,731	7	72,570	115,945
32		2				41	8,781
							21
		6				2,499	3,998
						9,510	460
						91	57
$13,972	$3,534	$2,647	$45,073	$6,456,071	$5,404	$6,781,359	$4,960,793
$ 200	$3,534	$2,333	$43,149	$4,863,013	$5,399	$5,028,327	$4,300,900
13,772		314	1,924		4	19,293	31,921
				1,593,058	1	1,733,739	627,972
$13,972	$3,534	$2,647	$45,073	$6,456,071	$5,404	$6,781,359	$4,960,793

STATE OF FLORIDA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -- ALL AGENCY FUNDS
JUNE 30, 1987
(IN THOUSANDS)

DEPARTMENT OF LEGAL AFFAIRS	BALANCE JULY 1, 1986	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 1987
ASSETS				
CASH AND CASH EQUIVALENTS	$	$ 18	$	$ 18
POOLED INVESTMENTS	10,183	8,845	6,509	12,519
RECEIVABLES,NET	38	231	234	35
DUE FROM OTHER FUNDS	15		15	
LOANS AND NOTES RECEIVABLE	3,542	267	1,316	2,493
TOTAL	**$13,778**	**$ 9,361**	**$ 8,074**	**$15,065**
LIABILITIES				
DUE TO OTHER FUNDS	$ 15	$ 6	$ 15	$ 6
OTHER LIABILITIES	13,763	9,355	8,059	15,059
TOTAL	**$13,778**	**$ 9,361**	**$ 8,074**	**$15,065**
DEPARTMENT OF BANKING AND FINANCE				
ASSETS				
CASH AND CASH EQUIVALENTS	$	$ 101,137	$ 92,436	$ 8,701
POOLED INVESTMENTS	17,311	932,248	929,870	19,689
RECEIVABLES,NET		14	14	
DUE FROM OTHER FUNDS	104	1	104	1
TOTAL	**$17,415**	**$1,033,400**	**$1,022,424**	**$28,391**
LIABILITIES				
ACCOUNTS PAYABLE	$ 8,799	$ 886,837	$ 867,247	$28,389
DUE TO OTHER FUNDS	8,616	143,939	152,554	1
OTHER LIABILITIES		1		1
TOTAL	**$17,415**	**$1,030,777**	**$1,019,801**	**$28,391**
DEPARTMENT OF INSURANCE				
ASSETS				
CASH AND CASH EQUIVALENTS	$ 4,883	$ 215,529	$ 162,310	$ 58,102
POOLED INVESTMENTS	691	44,958	45,503	146
INVESTMENTS	111,990	38,007	29,723	120,274
RECEIVABLES,NET	233	20,948	398	20,783
LOANS AND NOTES RECEIVABLE	435		435	
LAND	460	9,375	325	9,510
FURNITURE AND EQUIPMENT	57	34		91
TOTAL	**$118,749**	**$ 328,851**	**$ 238,694**	**$208,906**
LIABILITIES				
ACCOUNTS PAYABLE	$ 29,816	$ 66,848	$ 14,794	$ 81,870
DUE TO OTHER FUNDS	2,493	1,452	675	3,270
OTHER LIABILITIES	86,440	43,099	5,773	123,766
TOTAL	**$118,749**	**$ 111,399**	**$ 21,242**	**$208,906**
DEPARTMENT OF ADMINISTRATION				
ASSETS				
CASH AND CASH EQUIVALENTS	$ 26	$	$ 26	$
POOLED INVESTMENTS	27,370	2,243,569	2,268,660	2,279
RECEIVABLES,NET	56,926	11	56,926	11
DUE FROM OTHER FUNDS	8,613	6	8,613	6
TOTAL	**$92,935**	**$2,243,586**	**$2,334,225**	**$ 2,296**
LIABILITIES				
ACCOUNTS PAYABLE	$87,503	$ 661,335	$ 748,398	$ 440
DUE TO OTHER FUNDS	3,782	2,326	6,106	2
OTHER LIABILITIES	1,650	7,318	7,114	1,854
TOTAL	**$92,935**	**$ 670,979**	**$ 761,618**	**$ 2,296**

DEPARTMENT OF LABOR AND EMPLOYMENT SECURITY	BALANCE JULY 1, 1986	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 1987
ASSETS				
CASH AND CASH EQUIVALENTS	$ 631	$ 432	$ 631	$ 432
POOLED INVESTMENTS	324	322,783	322,484	623
RECEIVABLES,NET	14,308	12,885	14,308	12,885
DUE FROM OTHER FUNDS	43	32	43	32
TOTAL	**$15,306**	**$ 336,132**	**$ 337,486**	**$13,972**
LIABILITIES				
ACCOUNTS PAYABLE	$ 220	$ 8,251	$ 8,271	$ 200
DUE TO OTHER FUNDS	15,086	312,900	314,214	13,772
TOTAL	**$15,306**	**$ 321,151**	**$ 322,485**	**$13,972**
DEPARTMENT OF HEALTH AND REHABILITATIVE SERVICES				
ASSETS				
CASH AND CASH EQUIVALENTS	$ 1,239	$ 8,695	$ 8,218	$ 1,716
POOLED INVESTMENTS	1,768	173	143	1,798
INVESTMENTS	540		540	
RECEIVABLES,NET	23	35	38	20
TOTAL	**$ 3,570**	**$ 8,903**	**$ 8,939**	**$ 3,534**
LIABILITIES				
ACCOUNTS PAYABLE	$ 3,570	$ 6,587	$ 6,623	$ 3,534
TOTAL	**$ 3,570**	**$ 6,587**	**$ 6,623**	**$ 3,534**
DEPARTMENT OF CORRECTIONS				
ASSETS				
CASH AND CASH EQUIVALENTS	$ 1,403	$ 27,949	$ 27,840	$ 1,512
POOLED INVESTMENTS		1,316	198	1,118
INVESTMENTS	1,141		1,141	
RECEIVABLES, NET	9	31	31	9
DUE FROM OTHER FUNDS	6	2	6	2
INVENTORIES	21		21	
LOANS AND NOTES RECEIVABLE	21	7	22	6
TOTAL	**$ 2,601**	**$ 29,305**	**$ 29,259**	**$ 2,647**
LIABILITIES				
ACCOUNTS PAYABLE	$ 1,945	$ 27,290	$ 26,902	$ 2,333
DUE TO OTHER FUNDS	573	4,592	4,851	314
OTHER LIABILITIES	83		83	
TOTAL	**$ 2,601**	**$ 31,882**	**$ 31,836**	**$ 2,647**
DEPARTMENT OF REVENUE				
ASSETS				
CASH AND CASH EQUIVALENTS	$	$ 242	$	$ 242
POOLED INVESTMENTS	29,361	452,413	437,032	44,742
RECEIVABLES, NET		89		89
TOTAL	**$29,361**	**$ 452,744**	**$ 437,032**	**$45,073**
LIABILITIES				
ACCOUNTS PAYABLE	$28,034	$ 53,628	$ 38,513	$43,149
DUE TO OTHER FUNDS	1,327	1,922	1,325	1,924
TOTAL	**$29,361**	**$ 55,550**	**$ 39,838**	**$45,073**

(CONTINUED)

STATE OF FLORIDA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -- ALL AGENCY FUNDS
JUNE 30, 1987
(IN THOUSANDS)

STATE BOARD OF ADMINISTRATION	BALANCE JULY 1, 1986	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 1987
ASSETS				
CASH AND CASH EQUIVALENTS	$ 2,039	$144,939,157	$144,936,739	$ 4,457
CASH WITH FISCAL AGENTS	56,550	129,718	120,755	65,513
INVESTMENTS	4,562,608	101,193,682	99,408,920	6,347,370
RECEIVABLES,NET	44,401	352,815	358,485	38,731
TOTAL	**$4,665,598**	**$246,615,372**	**$244,824,899**	**$6,456,071**
LIABILITIES				
ACCOUNTS PAYABLE	$4,139,538	$244,015,390	$243,291,915	$4,863,013
DUE TO OTHER FUNDS	24		24	
OTHER LIABILITIES	526,036	2,592,855	1,525,833	1,593,058
TOTAL	**$4,665,598**	**$246,608,245**	**$244,817,772**	**$6,456,071**
OTHER DEPARTMENTS				
ASSETS				
CASH AND CASH EQUIVALENTS	$ 115	$ 97	$ 81	$ 131
POOLED INVESTMENTS	1,094	43,478	39,306	5,266
INVESTMENTS	264		264	
RECEIVABLES,NET	7	9	9	7
TOTAL	**$ 1,480**	**$ 43,584**	**$ 39,660**	**$ 5,404**
LIABILITIES				
ACCOUNTS PAYABLE	$ 1,475	$ 27,928	$ 18,004	$ 5,399
DUE TO OTHER FUNDS	5	4	5	4
OTHER LIABILITIES		1		1
TOTAL	**$ 1,480**	**$ 21,933**	**$ 18,009**	**$ 5,404**
TOTAL ALL AGENCY FUNDS				
ASSETS				
CASH AND CASH EQUIVALENTS	$ 10,336	$145,293,256	$145,228,281	$ 75,311
POOLED INVESTMENTS	88,102	4,049,783	4,049,705	88,180
CASH WITH FISCAL AGENTS	56,550	129,718	120,755	65,513
INVESTMENTS	4,676,543	101,231,689	99,440,588	6,467,644
RECEIVABLES, NET	115,945	387,068	430,443	72,570
DUE FROM OTHER FUNDS	8,781	41	8,781	41
INVENTORIES	21		21	
LOANS AND NOTES RECEIVABLE	3,998	274	1,773	2,499
LAND	460	9,375	325	9,510
FURNITURE AND EQUIPMENT	57	34		91
TOTAL	**$4,960,793**	**$251,101,238**	**$249,280,672**	**$6,781,359**
LIABILITIES				
ACCOUNTS PAYABLE	$4,300,900	$245,748,094	$245,020,667	$5,028,327
DUE TO OTHER FUNDS	31,921	467,141	479,769	19,293
OTHER LIABILITIES	627,972	2,652,629	1,546,862	1,733,739
TOTAL	**$4,960,793**	**$248,867,864**	**$247,047,298**	**$6,781,359**

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group is maintained to account for all fixed assets acquired for general governmental use.

STATE OF FLORIDA
BALANCE SHEET -- GENERAL FIXED ASSETS ACCOUNT GROUP
JUNE 30, 1987
(IN THOUSANDS)

	6/30/87	6/30/86
ASSETS		
LAND	$ 847,333	$ 733 919
BUILDINGS AND IMPROVEMENTS	887,999	774,968
FURNITURE AND EQUIPMENT	771,675	725,418
CONSTRUCTION IN PROGRESS	82,209	155,878
TOTAL ASSETS	**$2,589,216**	**$2,390,183**
FUND EQUITY		
INVESTMENT IN GENERAL FIXED ASSETS	$2,589,216	$2,390,183
TOTAL EQUITY	**$2,589,216**	**$2,390,183**

GENERAL LONG-TERM DEBT ACCOUNT GROUP

The General Long-Term Debt Account Group is maintained to account for the unmatured principal of bonds, notes, or other forms of noncurrent or long-term general obligation indebtedness that is not a specific liability of any proprietary fund or trust fund. General long-term debt is not limited to liabilities arising from debt issuance, but may also include noncurrent liabilities on lease-purchase agreements, compensated absences and other commitments that are not current liabilities properly recorded in governmental funds.

STATE OF FLORIDA
BALANCE SHEET -- GENERAL LONG-TERM DEBT ACCOUNT GROUP
JUNE 30, 1987
(IN THOUSANDS)

	6/30/87	6/30/86
ASSETS		
AMOUNT AVAILABLE IN DEBT SERVICE FUND	$ 256,245	$ 258,609
AMOUNT TO BE PROVIDED	3,474,301	2,878,903
TOTAL ASSETS	**$3,730,546**	**$3,137,512**
LIABILITIES		
BONDS PAYABLE	$3,450,405	$2,907,373
CERTIFICATES OF PARTICIPATION PAYABLE	22,849	
NOTES AND LEASES	983	22,092
COMPENSATED ABSENCES	243,526	202,547
OTHER LIABILITIES	12,783	5,500
TOTAL LIABILITIES	**$3,730,546**	**$3,137,512**

UNIVERSITY FUNDS

The University Funds are used to account for all transactions relating to the nine state universities and the Board of Regents. These funds do not report on a governmental basis, but follow the form recommended by the National Association of College and University Business Officers and the American Institute of Certified Public Accountants.

STATE OF FLORIDA
CONSOLIDATED BALANCE SHEET -- ALL STATE UNIVERSITY SYSTEM FUND TYPES
JUNE 30, 1987
(IN THOUSANDS)

	CURRENT			
	UNRESTRICTED	RESTRICTED	LOAN	ENDOWMENT
ASSETS				
CASH AND CASH EQUIVALENTS	$ 16,880	$ 1,178	$ 553	$ 94
POOLED INVESTMENTS WITH STATE TREASURY	87,153	47,024	9,115	569
INVESTMENTS	7	137	17	125
RECEIVABLES, NET	14,469	27,267	1,119	2
DUE FROM OTHER FUNDS	87,440	11,107	1,593	
INVENTORIES	9,700	48		
LOANS AND NOTES RECEIVABLE			57,056	
DEFERRED FISCAL CHARGES AND OTHER ASSETS	1,662	35	19	
LAND				
BUILDINGS AND IMPROVEMENTS				
FURNITURE AND EQUIPMENT				
CONSTRUCTION IN PROGRESS				
AMOUNT TO BE PROVIDED	84,611			
TOTAL ASSETS	$301,922	$86,796	$69,472	$790
LIABILITIES AND FUND EQUITY				
LIABILITIES				
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	$ 34,321	$ 9,269	$ 134	$
DUE TO OTHER FUNDS	20,032	6,294	226	35
BONDS PAYABLE				
CERTIFICATES OF PARTICIPATION PAYABLE				
NOTES AND LEASES				
DEFERRED REVENUES	12,116			
COMPENSATED ABSENCES	84,611			
OTHER LIABILITIES				
TOTAL LIABILITIES	151,080	15,563	360	35
FUND EQUITY				
INVESTMENT IN FIXED ASSETS				
FUND BALANCES				
RESERVED FOR ENCUMBRANCES	36,169	21,861		
RESERVED FOR ENDOWMENT PRINCIPAL				213
RESTRICTED FUND BALANCE		49,372	15,529	335
OTHER RESERVES			46,094	
UNRESTRICTED	114,673		7,489	207
TOTAL FUND EQUITY	150,842	71,233	69,112	755
TOTAL LIABILITIES AND FUND EQUITY	$301,922	$86,796	$69,472	$790

PLANT GROUP						TOTALS	
UNEXPENDED	RENEWALS AND REPLACEMENTS	RETIREMENT OF INDEBTEDNESS	INVESTMENT IN PLANT	AGENCY	ELIMINATIONS	6/30/87	6/30/86
$ 377	$	$ 71	$	$ 2,777	$	$ 21,930	$ 10,982
34,763	4,293	5,111		30,928		218,956	157,002
		3,773		2		4,061	42,578
164	19	31		5,132		48,203	44,585
203,070	480	4		3,517	(56,703)	250,508	117,613
						9,748	10,016
						57,056	57,461
274			653			2,643	2,118
			37,136			37,136	39,462
			1,134,325			1,134,325	1,008,484
			743,749			743,749	680,050
39,239			2,064			41,303	112,035
						84,611	63,969
$277,887	$4,792	$8,990	$1,917,927	$42,356	$(56,703)	$2,654,229	$2,346,355
$ 1,938	$ 6	$ 1	$	$14,554	$	$ 60,223	$ 45,741
5,636	1	4	6,244	27,789	(56,703)	9,558	8,453
52,546			35,503			88,049	79,668
			17,344			17,344	
			22,157			22,157	31,564
						12,116	10,650
						84,611	63,969
			10	13		23	12,574
60,120	7	5	81,258	42,356	(56,703)	294,081	252,619
			1,836,669			1,836,669	1,670,773
24,613	35					82,678	70,973
						213	777
1,222	4,750	8,985				80,193	69,614
						46,094	45,840
191,932						314,301	235,759
217,767	4,785	8,985	1,836,669			2,360,148	2,093,736
$277,887	$4,792	$8,990	$1,917,927	$42,356	$(56,703)	$2,654,229	$2,346,355

THIS PAGE INTENTIONALLY LEFT BLANK.

The Everglades is known for its abundance and variety of birdlife.
Some species that are uncommon or endangered throughout the United States or the world are relatively common here.
Photo from State Photographic Archives

Statistical & Economic Data

STATE OF FLORIDA
REVENUES BY SOURCE - ALL GOVERNMENTAL FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30
(IN THOUSANDS)

SOURCE	1984	1985	1986	1987
TAXES	$ 7,238,270	$ 7,916,541	$ 8,770,764	$ 9,671,838
LICENSES AND PERMITS	297,074	384,796	453,321	466,259
FEES AND CHARGES	236,014	445,427	455,437	550,979
GRANTS AND DONATIONS	2,019,792	2,383,155	2,482,028	2,681,921
INTEREST AND DIVIDENDS	244,647	284,269	241,153	247,104
FINES, FORFEITS AND JUDGMENTS	10,562	33,757	148,601	108,673
REFUNDS	95,934	53,987	132,539	160,246
OTHER REVENUES	419,331	196,036	69,852	26,008
TOTAL	$10,561,624	$11,697,968	$12,753,695	$13,913,028

STATE OF FLORIDA
EXPENDITURES BY FUNCTION - ALL GOVERNMENTAL FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30
(IN THOUSANDS)

FUNCTION	1984	1985	1986	1987
ECONOMIC OPPORTUNITIES, AGRICULTURE & EMPLOYMENT	$ 398,531	$ 471,220	$ 515,215	$ 534,831
PUBLIC SAFETY	583,866	659,612	743,880	845,305
EDUCATION	3,583,841	3,754,005	4,155,258	4,728,662
HEALTH AND SOCIAL CONCERNS	2,581,966	2,816,627	2,883,248	3,363,087
HOUSING AND COMMUNITY DEVELOPMENT	46,960	59,349	82,941	80,205
NATURAL RESOURCES AND ENVIRONMENTAL MANAGEMENT	157,835	221,507	240,230	270,639
RECREATIONAL AND CULTURAL OPPORTUNITIES	50,118	57,525	56,387	80,849
TRANSPORTATION	771,529	310,160	367,570	472,839
GOVERNMENTAL DIRECTION AND SUPPORT SERVICES	1,055,245	1,300,092	1,431,278	1,581,686
CAPITAL OUTLAY	256,142	901,517	937,330	1,068,681
DEBT SERVICE	370,722	287,162	298,444	343,925
TOTAL	$9,856,755	$10,838,776	$11,711,781	$13,370,709

NOTE: THE STATE OF FLORIDA PUBLISHED FINANCIAL STATEMENTS FOR THE FIRST TIME IN 1984.

STATE OF FLORIDA
TAX REVENUES BY SOURCE - ALL GOVERNMENTAL FUND TYPES
FOR THE FISCAL YEARS ENDED JUNE 30
(IN THOUSANDS)

TAX SOURCE	1984	1985	1986	1987
SALES TAX	$4,343,336	$4,685,860	$5,052,113	$5,582,419
ALCOHOLIC BEVERAGE TAX	395,508	421,824	435,246	449,951
CIGARETTE TAX	278,457	285,775	288,293	339,385
CORPORATE INCOME TAX	363,328	487,331	554,388	680,719
ESTATE TAX	78,884	102,800	132,929	157,476
PARI-MUTUEL WAGERING TAX	114,379	114,318	116,404	122,812
CORPORATE EXCISE TAX	42,746	67,784	89,662	57,561
ALCOHOLIC BEVERAGE INVENTORY TAX	8,418	23		
MOTOR FUEL TAX	569,337	581,169	690,403	638,601
DOCUMENTARY STAMP TAX	296,242	318,694	352,715	419,052
INTANGIBLE PERSONAL PROPERTY TAX	244,869	257,570	312,474	381,393
GROSS RECEIPTS UTILITY TAX	149,577	165,158	202,271	204,521
INSURANCE PREMIUM TAX	137,059	159,914	197,042	231,841
SEVERENCE TAX ON ON SOLID MINERALS	86,234	84,030	94,395	68,078
WORKERS' COMPENSATION SPECIAL DISABILITY TAX	39,391	59,665	68,145	73,382
CITRUS EXCISE TAX	41,265	50,381	31,915	39,093
AVIATION FUEL TAX			33,493	44,888
HOSPITAL PUBLIC ASSISTANCE TAX		30,200	75,966	119,055
POLLUTANT TAX				20,111
OIL AND GAS PRODUCTION TAX	28,838	21,630	17,436	14,732
UTILITY REGULATORY TAX	10,082	15,210	16,912	14,241
CORPORATE CHARTER TAX	3,530	3,680	3,979	4,294
SPECIAL FUEL AND MOTOR FUEL USE TAX	2,453	2,882	3,740	3,756
OTHER	4,337	643	843	4,477
TOTAL	$7,238,270	$7,916,541	$8,770,764	$9,671,838

STATE OF FLORIDA
POPULATION BY AGE GROUP

AGE GROUP	1980 CENSUS	PERCENT	1990 PROJECTION	PERCENT
0 - 14	1,876,774	19.26%	2,298,900	18.35%
15 - 24	1,622,767	16.65%	1,549,900	12.37%
25 - 44	2,450,189	25.14%	3,591,700	28.67%
45 - 64	2,109,021	21.64%	2,568,400	20.50%
65 AND OVER	1,687,573	17.31%	2,519,600	20.11%
TOTAL	9,746,324	100.00%	12,528,500	100.00%

SOURCE: U.S., DEPT. OF COMMERCE, BUREAU OF CENSUS, 1980 CENSUS OF POPULATION: GENERAL POPULATION CHARACTERISTICS, FLORIDA; AND UNIVERSITY OF FLORIDA BUREAU OF ECONOMIC AND BUSINESS RESEARCH POPULATION PROGRAM, POPULATION STUDIES, MARCH 1985, BULLETIN NO. 72.

STATE OF FLORIDA
PENSION TRUST FUND
REQUIRED SUPPLEMENTARY INFORMATION
REVENUES BY SOURCE AND EXPENSES BY TYPE
(IN THOUSANDS)

REVENUES BY SOURCES

FISCAL YEAR	CONTRIBUTIONS EMPLOYEE	STATE OF FLORIDA	% COVERED PAYROLL	OTHER EMPLOYERS	INVESTMENT EARNINGS	TOTAL
1978	$	$102,979	9.78	$274,298	$ 203,971	$ 581,248
1979		119,849	10.80	286,970	266,668	673,487
1980		129,812	10.58	318,744	247,033	695,589
1981		142,884	10.53	362,007	284,909	789,800
1982		178,359	11.72	460,638	266,555	905,552
1983	9,303	199,199	11.85	509,971	671,183	1,389,656
1984	10,949	207,673	12.10	572,108	547,623	1,338,353
1985	10,206	232,301	13.01	650,923	716,870	1,610,300
1986	12,841	266,040	13.66	770,649	1,322,051	2,371,581
1987	10,736	326,866	13.53	880,013	1,563,219	2,780,834

EXPENSES BY TYPE

FISCAL YEAR	BENEFITS	ADMINISTRATIVE EXPENSE	REFUNDS	TOTAL
1978	$150,382	$ 5,096	$15,450	$170,928
1979	171,014	5,010	16,434	192,458
1980	198,864	6,825	14,072	219,761
1981	233,685	7,452	9,577	250,714
1982	286,204	6,907	9,651	302,762
1983	323,850	8,324	6,359	338,533
1984	366,319	13,128	8,168	387,615
1985	415,627	23,621	4,412	443,660
1986	473,742	37,890	3,435	515,067
1987	528,987	37,355	3,261	569,603

CONTRIBUTIONS WERE MADE IN ACCORDANCE WITH ACTUARIALLY DETERMINED CONTRIBUTION REQUIREMENTS AS AMENDED BY SECTION 121, FLORIDA STATUTES.

SOURCE: FLORIDA RETIREMENT SYSTEM ANNUAL REPORT THROUGH 1985

STATE OF FLORIDA
SUMMARY OF ACCRUED AND UNFUNDED ACCRUED PENSION LIABILITIES
(IN THOUSANDS)

	ACTUARIAL ACCRUED LIABILITIES	ACTUARIAL VALUATION ASSETS	FUNDING RATIO	UNFUNDED ACTUARIAL ACCRUED LIABILITY	ANNUALIZED PAYROLL (ACTIVE MEMBERS)	UNFD LIAB AS A PERCENTAGE OF PAYROLL
(1)JULY 1, 1972	$ 3,006,073	$1,203,362	40%	$1,802,711	$1,980,541	91%
JULY 1, 1977	6,034,062	2,495,711	41%	3,538,351	3,507,759	101%
JULY 1, 1980	8,190,519	3,867,514	47%	4,323,005	4,678,118	92%
JULY 1, 1983	13,014,569	6,511,446	50%	6,503,123	6,001,417	108%
JULY 1, 1985	16,187,029	8,783,274	54%	7,403,755	7,244,533	102%
		(IN MILLIONS)				
(2)JULY 1, 1987	$20,819	$13,977	67.1%	$6,842	$9,354	73.1%

(1)SOURCE: FLORIDA RETIREMENT SYSTEM ANNUAL REPORT, JUNE 30, 1985.
(2)SOURCE: FLORIDA RETIREMENT SYSTEM ACTUARIAL VALUATION, JULY 1, 1987.

STATE OF FLORIDA
STATISTICS REGARDING STATE COMMERCIAL BANKS AND TRUST COMPANIES
(IN THOUSANDS)

YEAR	NUMBER OF BANKS	TOTAL ASSETS	TOTAL CAPITAL ACCOUNTS	TOTAL LOANS	TOTAL DEPOSITS
1895	21	$ 1,692	$ 666	$ 943	$ 974
1900	22	4,510	1,006	2,637	3,408
1905	41	14,338	3,222	9,332	10,291
1910	113	27,599	5,607	17,711	20,884
1915	192	42,656	9,811	26,280	30,527
1920	212	114,374	13,272	71,347	95,349
1925	271	539,101	33,427	309,492	501,553
1930	151	92,928	16,422	38,534	70,235
1935	102	64,276	9,768	13,662	53,552
1940	114	116,169	14,233	31,285	101,545
1945	112	450,838	20,135	36,851	430,256
1950	130	619,824	37,603	128,517	580,607
1955	146	1,138,114	67,726	329,340	1,064,763
1960	181	1,781,837	139,368	711,387	1,620,185
1965	243	2,571,685	216,444	1,139,398	2,541,195
1970	282	5,603,445	425,945	2,668,971	4,996,082
1975	449	11,757,147	989,185	5,860,781	10,346,695
1980	358	22,416,088	1,679,111	10,380,658	17,942,643
1981	321	21,303,799	1,609,024	10,423,906	17,991,930
1982	297	20,912,278	1,570,467	9,978,160	18,175,117
1983	274	22,940,431	1,678,551	11,152,310	20,212,039
1984	256	23,186,313	1,636,747	12,568,673	20,319,366
1985	251	24,160,155	1,627,920	13,372,532	21,321,726
1986	241	28,055,385	1,896,402	16,174,559	24,948,817

DOES NOT INCLUDE NONDEPOSIT TRUST COMPANIES OR INDUSTRIAL SAVINGS BANKS.

SOURCE: ANNUAL REPORT OF THE DIVISION OF BANKING, 1986, OFFICE OF THE COMPTROLLER

STATE OF FLORIDA
ECONOMIC INDICATORS
FOR THE CALENDAR YEARS 1978 THROUGH 1988

YEAR	UNEMPLOYMENT RATE		PERSONAL INCOME (IN $ BILLIONS)		FLORIDA POPULATION	FLORIDA TOURIST ARRIVALS
	FLORIDA	U.S.	FLORIDA	U.S.		
1978	6.62	6.07	67,400	1,812,400	9,227,150	20,572,720
1979	5.99	5.85	78,200	2,034,000	9,519,960	22,318,160
1980	5.86	7.17	95,900	2,258,500	9,834,250	22,525,000
1981	6.80	7.62	110,200	2,520,900	10,185,100	22,055,560
1982	8.14	9.70	118,200	2,670,800	10,426,300	24,307,920
1983	8.60	9.60	130,500	2,836,600	10,665,700	26,446,800
1984	6.30	7.51	144,000	3,110,200	11,019,800	28,242,400
1985	6.00	7.19	156,200	3,314,500	11,381,200	30,203,160
1986	5.73	7.00	166,300	3,487,000	11,724,400	32,931,320
1987*	5.90	5.84	178,700	3,666,100	12,068,900	34,456,760
1988*	5.60	7.17	193,100	3,898,200	12,375,700	36,058,960

* FORECAST

SOURCE: DIVISION OF ECONOMIC AND DEMOGRAPHIC RESEARCH, JOINT LEGISLATIVE MANAGEMENT COMMITTEE, FLORIDA LEGISLATURE.

STATE OF FLORIDA
FUTURE DEBT SERVICE REQUIREMENTS
FOR THE FISCAL YEARS ENDING JUNE 30

YEAR	GENERAL LONG TERM DEBT	ENTERPRISE FUNDS	INTERNAL SERVICE FUND	TOTAL
1988	$ 342,748,957	$ 253,443,235	$ 6,710,140	$ 602,902,332
1989	343,278,322	240,347,099	6,710,140	590,335,561
1990	339,454,759	234,800,370	7,779,890	582,035,019
1991	337,962,680	240,947,296	7,780,855	586,690,831
1992	335,712,120	236,703,826	7,774,555	580,190,501
1993	333,772,272	232,695,828	7,770,933	574,239,033
1994	326,524,240	231,662,401	7,764,812	565,951,453
1995	325,343,939	290,371,853	7,765,220	623,481,012
1996	314,073,148	226,245,554	7,756,303	548,075,005
1997	275,991,853	284,394,598	7,752,990	568,139,441
1998	271,539,055	212,109,246	7,749,937	491,398,238
1999	268,172,768	204,093,989	7,741,380	480,008,137
2000	266,761,252	202,640,523	7,736,345	477,138,120
2001	250,994,950	189,135,268	7,728,650	447,858,868
2002	242,764,194	187,447,510	7,720,880	437,932,584
2003	238,520,674	190,817,941	7,717,590	437,056,205
2004	233,010,492	238,986,131	7,709,860	479,706,483
2005	222,915,596	184,462,964	7,701,740	415,080,300
2006	223,206,802	289,983,916	7,692,090	520,882,808
2007	205,381,610	362,332,236	7,679,770	575,393,616
2008	176,289,487	476,521,372	7,670,481	660,481,340
2009	136,793,486	387,412,691	7,657,300	531,863,477
2010	111,917,794	237,415,281	7,646,063	356,979,138
2011	101,572,819	145,623,592	7,634,831	254,831,242
2012	84,033,063	149,065,815	7,616,862	240,715,740
2013	63,552,774	154,195,965	7,605,025	225,353,764
2014	32,981,131	154,741,022	7,586,994	195,309,147
2015	21,310,625	121,385,185	7,570,444	150,266,254
2016	17,950,250	101,754,446	7,552,663	127,257,359
2017	12,727,375	185,413,274	7,530,937	205,671,586
2018		3,970,160		3,970,160
2019		3,515,891		3,515,891
2020		3,051,459		3,051,459
2021		2,941,419		2,941,419
2022		1,775,150		1,775,150
2023		1,777,650		1,777,650
2024		22,241,850		22,241,850
TOTAL	$6,457,258,487	$6,886,424,006	$228,815,680	$13,572,498,173

STATE OF FLORIDA
PER CAPITA STATE FULL FAITH AND CREDIT DEBT
FOR THE FISCAL YEAR ENDED JUNE 30

YEAR	(1) POPULATION	TOTAL PRINCIPAL OUTSTANDING	(2) PRIMARILY PAYABLE FROM PLEDGED REVENUES	PER CAPITA	(2) DIRECTLY PAYABLE FROM APPROP. FUNDS	PER CAPITA
1973	8,041,700	$ 203,386,000	$ 203,386,000	$ 25.29	$ 0	$ 0.00
1974	8,453,100	713,237,000	623,237,000	73.73	90,000,000	10.65
1975	8,618,500	797,707,000	682,442,000	79.18	115,265,000	13.37
1976	8,744,300	1,020,721,000	910,981,000	104.18	109,740,000	12.55
1977	8,920,000	1,341,029,000	1,117,604,000	125.29	223,425,000	25.05
1978	9,156,700	1,744,452,000	1,527,342,000	166.80	217,110,000	23.71
1979	9,448,500	2,153,128,000	1,949,008,000	206.28	204,120,000	21.60
1980	9,746,324	2,172,712,000	1,981,582,000	203.31	191,130,000	19.61
1981	10,105,957	2,326,784,000	2,148,644,000	212.61	178,140,000	17.63
1982	10,375,332	2,506,420,000	2,341,270,000	225.66	165,150,000	15.92
1983	10,591,701	2,790,059,000	2,637,899,000	249.05	152,160,000	14.37
1984	10,930,000	2,808,939,000	2,669,769,000	244.26	139,170,000	12.73
1985	11,288,000	3,148,426,000	2,608,965,000(3)	231.13	126,180,000	11.18
1986	11,658,000	3,544,598,000	2,746,421,000	235.58	113,190,000	9.71

(1) FLORIDA POPULATION ESTIMATES ARE DEVELOPED BY THE UNIVERSITY OF FLORIDA, BUREAU OF ECONOMIC AND BUSINESS RESEARCH. THE 1980 FIGURE IS FROM U.S. CENSUS.

(2) ADDITIONALLY SECURED BY THE FULL FAITH AND CREDIT OF THE STATE.

(3) EXCLUDES $412,495,000 REFUNDED DEBT.

STATE OF FLORIDA
NONAGRICULTURAL EMPLOYMENT BY INDUSTRY
FOR LAST TEN CALENDAR YEARS
(IN THOUSANDS)

	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987*
MINING	9.1	9.5	10.1	11.0	11.3	9.6	9.6	10.2	10.1	9.5
CONSTRUCTION	178.9	209.5	241.4	263.9	283.1	256.6	268.8	318.3	334.3	339.7
MANUFACTURING	380.9	415.5	443.6	456.4	472.2	456.7	464.3	501.9	514.4	516.9
TRANSPORTATION AND PUBLIC UTILITIES	185.1	194.2	208.5	220.8	229.8	229.9	231.4	241.1	243.0	245.0
WHOLESALE AND RETAIL TRADE	768.3	834.2	886.3	936.5	984.2	995.0	1034.5	1118.0	1184.8	1239.3
FINANCE, INSURANCE AND REAL ESTATE	202.5	219.3	235.0	254.2	274.3	276.6	283.2	299.5	319.2	339.6
SERVICES	641.8	696.6	755.8	814.6	861.0	905.0	974.3	1065.7	1129.8	1202.6
GOVERNMENT	565.7	601.8	600.5	618.8	620.1	632.5	639.3	649.5	674.4	697.0
TOTAL	2932.3	3180.6	3381.2	3576.2	3736.0	3761.9	3905.4	4204.2	4410.0	4589.6

* AVERAGE THROUGH SEPTEMBER

SOURCE: U. S. DEPARTMENT OF LABOR

STATE OF FLORIDA
FLORIDA'S LARGEST MANUFACTURING FIRMS
EMPLOYMENT OF 1000 OR MORE
AS OF SEPTEMBER 30, 1986

MARTIN MARIETTA CORPORATION*
I.B.M.*
HARRIS CORPORATION*
UNITED TECHNOLOGIES CORPORATION*
SOUTHLAND CORPORATION
GENERAL ELECTRIC COMPANY*
HONEYWELL, INC.*
MOTOROLA, INC.*
KNIGHT-RIDDER, INC.*
MCDONNELL DOUGLAS CORPORATION*
MEDIA GENERAL, INC.*
UNISYS CORPORATION*
WESTINGHOUSE ELECTRIC CORPORATION*
BEATRICE COMPANIES, INC.
MONSANTO COMPANY*
TIMES PUBLISHING COMPANY
CORDIS CORPORATION
INTERN'L MINERALS & CHEMICAL CORP.*
RINKER MATERIALS CORPORATION
ALLIED CORPORATION
GRUMMAN CORPORATION*
COULTER ELECTRONICS, INC.
CONAGRA, INC.*
E-SYSTEMS, INC.*
FLORIDA COCA-COLA BOTTLING CO.
OCCIDENTAL PETROLEUM CORPORATION*
PARADYNE CORPORATION
UNITED STATES SUGAR CORPORATION
GOULD, INC.*
FLORIDA MINING & MATERIALS CORP.
FLORIDA STEEL CORPORATION
RAY INDUSTRIES, INC.
TECH-SYM CORPORATION
GOLD KIST, INC.*
SIEMENS
FARM STORES, INC.
THE RACAL ELECTRONICS
ANHEUSER-BUSCH, INC.*
GANNET COMPANY, INC.*
CHICAGO TRIBUNE*
FRUEHAUF CORPORATION*
COCA-COLA COMPANY*
GENMAR INDUSTRIES, INC.*
ROCKWELL INTERNATIONAL CORPORATION*
PLESSY TELECOMMUNICATIONS, LTD
GEORGIA-PACIFIC CORPORATION*
BRUNSWICK CORPORATION*
SPARTON CORPORATION
A. DUDA & SONS, INC.
TRIBUNE COMPANY
CHAMPION INTERNATIONAL CORPORATION*
NORTH AMERICAN PHILIPS CORPORATION*
ITT CORPORATION*
FLORIDA ROCK INDUSTRIES
FRITO-LAY, INC.
LEAR SEIGLER, INC.*
BORDEN, INC.*
GATOR INDUSTRIES
LYKES BROTHERS, INC.
WINN DIXIE STORES, INC.
TARMAC ROADSTONE USA, INC.
FLORIDA PUBLISHING COMPANY
LYKES PASCO PACKING CO.
MOBIL OIL*
C F INDUSTRIES, INC.*
CARGILL, INC.
SOLITRON SERVICES, INC.
AMERICAN CYANAMID COMPANY*

* DENOTES A FORTUNE 500 COMPANY.

SOURCES: FLORIDA DEPARTMENT OF COMMERCE, BUREAU OF ECONOMIC ANALYSIS; DIRECTORY OF CORPORATE AFFILIATIONS, NATIONAL REGISTER PUBLISHING CO., 1986; AND DIRECTORY OF FLORIDA INDUSTRIES 1986-1987, THE FLORIDA CHAMBER OF COMMERCE, 1986; AND "THE FORTUNE 500 LARGEST U.S. INDUSTRIAL CORPORATION," FORTUNE, APRIL, 1987; FLORIDA CHAMBER OF COMMERCE, 1986.

STATE OF FLORIDA
HISTORY OF HEADCOUNT ENROLLMENTS
FALL 1978 THROUGH FALL 1986

	1978	1979	1980	1981	1982	1983	1984	1985	1986
EDUCATIONAL & GENERAL:									
UNIVERSITY OF FLORIDA	27,189	28,782	29,805	29,949	30,957	31,908	32,436	32,651	31,687
FLORIDA STATE UNIVERSITY	21,285	21,292	21,965	22,116	21,739	21,267	21,351	21,474	22,912
FLORIDA A & M UNIVERSITY	5,493	5,212	5,246	4,728	4,435	4,894	5,187	4,919	5,240
UNIVERSITY OF SOUTH FLORIDA	22,091	22,938	24,440	24,426	25,130	26,172	26,501	26,733	27,946
FLORIDA ATLANTIC UNIVERSITY	7,507	7,496	7,988	8,296	9,464	9,388	10,695	10,466	10,705
UNIVERSITY OF WEST FLORIDA	5,156	5,185	5,348	5,279	5,245	5,922	6,010	6,150	6,107
UNIVERSITY OF CENTRAL FLORIDA	11,047	12,022	12,819	13,093	14,239	15,648	15,853	16,447	16,530
FLORIDA INTERNATIONAL UNIVERSITY	11,769	11,635	11,812	11,892	13,786	14,868	15,800	16,613	16,403
UNIVERSITY OF NORTH FLORIDA	4,357	4,393	4,588	4,998	5,442	5,458	5,882	6,333	6,546
TOTAL	115,894	118,955	124,011	124,777	130,437	135,525	139,715	141,786	144,076
SPECIAL UNITS:(1)									
UF - INSTITUTE OF FOOD AND AGRICULTURAL SCIENCES	1,719	1,651	1,599	1,581	1,584	1,524	1,471	1,451	1,406
UF - HEALTH CENTER AND VETERINARY MEDICINE	2,278	2,373	2,433	2,531	2,525	2,608	2,638	2,639	2,599
USF - MEDICAL CENTER	537	557	569	552	526	788	781	817	860
TOTAL SPECIAL UNITS	4,534	4,581	4,601	4,664	4,635	4,920	4,890	4,907	4,865

(1)INCLUDES MEDICAL PROFESSIONALS.

SOURCE: STUDENT DATA COURSE FILE ENROLLMENT REPORTS, BOARD OF REGENTS.

STATE OF FLORIDA
CASH RECEIPTS FROM FARM MARKETINGS
(IN THOUSANDS)

YEAR	CITRUS	VEGETABLES & MELONS	FIELD CROPS	OTHER CROPS*	TOTAL CROPS	MILK & CATTLE	POULTRY & EGGS	OTHER LIVESTOCK	TOTAL LIVESTOCK & PRODUCTS	TOTAL FARM RECEIPTS
1977	$ 747,482	$ 547,260	$294,189	$286,428	$1,875,359	$519,744	$183,234	$ 45,577	$ 748,555	$2,623,914
1978	1,260,370	616,436	341,788	368,644	2,587,238	605,111	184,224	60,223	849,558	3,436,796
1979	1,303,200	757,286	387,451	406,578	2,854,515	710,543	213,338	77,430	1,001,311	3,855,826
1980	1,432,378	764,902	423,554	495,267	3,116,101	665,128	214,237	66,467	945,832	4,061,933
1981	1,276,482	838,437	621,566	517,860	3,254,345	718,322	236,527	71,437	1,026,286	4,280,631
1982	1,164,868	899,888	590,544	675,476	3,330,776	654,323	225,144	138,859	1,018,326	4,349,102
1983	1,205,344	1,038,962	545,066	757,797	3,547,169	705,350	233,759	139,286	1,078,395	4,625,564
1984	1,186,501	1,007,140	554,192	843,346	3,591,179	677,531	284,815	136,287	1,098,633	4,689,812
1985	1,323,983	1,032,152	535,557	921,178	3,812,870	667,712	230,492	124,166	1,022,370	4,835,240
1986	1,064,409	1,089,322	530,054	996,649	3,680,434	603,184	266,080	130,561	999,825	4,680,259

* THROUGH 1983, INCLUDES FORESTRY, GREENHOUSE AND MISCELLANEOUS FRUITS AND NUTS. FROM 1983 THROUGH 1986, FORESTRY PRODUCTS EXCLUDED.

SOURCE: FLORIDA AGRICULTURE, U.S. DEPARTMENT OF AGRICULTURE, STATISTICAL REPORTING SERVICE; FLORIDA DEPARTMENT OF AGRICULTURE, DIVISION OF MARKETING; AND UNIVERSITY OF FLORIDA, AGRICULTURE EXPERIMENT STATION.

STATE OF FLORIDA
FLORIDA'S FIFTY LARGEST PRIVATE SECTOR EMPLOYERS
AS OF SEPTEMBER 1986

PUBLIX SUPER MARKETS, INC.
WINN DIXIE STORES, INC.
SOUTHERN BELL TELEPHONE & TELEGRAPH CO.
SEARS ROEBUCK AND COMPANY
K-MART CORPORATION
MARTIN-MARIETTA CORPORATION
WALT DISNEY COMPANY
EASTERN AIRLINES, INC.
FLORIDA POWER & LIGHT COMPANY
FEDERATED DEPARTMENT STORES
INTERNATIONAL BUSINESS MACHINES CORP.
HARRIS CORPORATION
JACK ECKERD CORPORATION
GENERAL TELEPHONE CO. OF FLORIDA
J. C. PENNEY COMPANY
UNITED TECHNOLOGIES CORPORATION
SOUTHLAND CORPORATION
BEVERLY ENTERPRISES
WAL-MART, INC.
ZAYRE CORPORATION
SOUTHEAST BANKING CORPORATION
WALGREEN COMPANY
ALBERTSONS, INC.
UNITED PARCEL SERVICE OF AMERICA
MCDONALD'S CORPORATION
LUCKY STORES, INC.
GENERAL ELECTRIC COMPANY
HONEYWELL, INC.
STEAK & ALE RESTAURANTS CORP.
SCOTTY'S, INC.
GENERAL MILL RESTAURANTS, INC.
MOTOROLA, INC.
HCA HEALTH SERVICES OF FLORIDA
FLORIDA POWER CORPORATION
J. BYRONS
MORRISON, INC.
AMERICAN TELEPHONE & TELEGRAPH
MAAS BROTHERS, INC.
PAN AMERICAN WORLD AIRWAYS, INC.
HUMANA, INC.
KNIGHT-RIDDER NEWSPAPER, INC.
FLORIDA NATIONAL BANKS, INC.
UNITED TELEPHONE COMPANY OF FLORIDA
AMERICAN EXPRESS COMPANY
FIRST UNION NATIONAL BANK
JORDAN MARSH COMPANY
UTOTEM OF MIAMI, INC.
LOCKHEED SPACE OPERATIONS COMPANY
PRUDENTIAL INSURANCE CO. OF AMERICA
DENNY'S, INC.

ALL FIRMS ARE LISTED IN DESCENDING ORDER OF EMPLOYMENT SIZE
STARTING DOWN THE LEFT HAND COLUMN.

SOURCES: FLORIDA DEPARTMENT OF COMMERCE, BUREAU OF ECONOMIC ANALYSIS;
FLORIDA DEPARTMENT OF LABOR AND EMPLOYMENT SECURITY,
BUREAU OF LABOR MARKET INFORMATION.

STATE OF FLORIDA
DISBURSEMENTS OF PARI-MUTUEL WAGERING TO COUNTIES
FOR THE FISCAL YEAR ENDED JUNE 30, 1987

COUNTIES	BOARD OF COUNTY COMMISSIONERS	SCHOOL BOARD	HOSPITAL	OTHER	TOTALS
ALACHUA	$ 446,500	$	$	$	$ 446,500
BAKER	156,000	255,500	25,000	10,000	446,500
BAY	446,500				446,500
BRADFORD	223,250	223,250			446,500
BREVARD	446,500				446,500
BROWARD		446,500			446,500
CALHOUN	230,750	215,750			446,500
CHARLOTTE	297,667	148,833			446,500
CITRUS	223,250	223,250			446,500
CLAY	223,250	223,250			446,500
COLLIER	446,500				446,500
COLUMBIA	223,250	223,250			446,500
DADE	446,500				446,500
DESOTO	314,333	132,167			446,500
DIXIE	223,250	223,250			446,500
DUVAL		446,500			446,500
ESCAMBIA		446,500			446,500
FLAGLER	223,250	223,250			446,500
FRANKLIN	140,500	306,000			446,500
GADSDEN	223,250	223,250			446,500
GILCRIST	204,247	202,248		40,005	446,500
GLADES	223,250	223,250			446,500
GULF	216,500	230,000			446,500
HAMILTON	223,250	223,250			446,500
HARDEE	446,500				446,500
HENDRY	218,025	143,300	85,175		446,500
HERNANDO	236,750	209,750			446,500
HIGHLANDS	223,250	223,250			446,500
HILLSBOROUGH	446,500				446,500
HOLMES	237,250	209,250			446,500
INDIAN RIVER	446,500				446,500
JACKSON	57,000	371,500	18,000		446,500
JEFFERSON	223,250	223,250			446,500
LAFAYETTE	220,150	210,150		16,200	446,500
LAKE	297,667	148,833			446,500
LEE	223,250	223,250			446,500
LEON	446,500				446,500
LEVY		446,500			446,500
LIBERTY	198,250	248,250			446,500
MADISON	217,000	217,000	12,500		446,500
MANATEE	446,500				446,500
MARION	446,500				446,500
MARTIN	223,250	223,250			446,500
MONROE	223,250	223,250			446,500
NASSAU	198,250	198,250		50,000	446,500
OKALOOSA	446,500				446,500
OKEECHOBEE	223,250	223,250			446,500
ORANGE	446,500				446,500
OSCEOLA	223,250	223,250			446,500
PALM BEACH	446,500				446,500
PASCO	223,250	223,250			446,500
PINELLAS	223,250	223,250			446,500
POLK	446,500				446,500
PUTNAM	446,500				446,500
ST. JOHNS	239,750	206,750			446,500
ST. LUCIE	200,925	223,250		22,325	446,500
SANTA ROSA	223,250	223,250			446,500
SARASOTA		446,500			446,500
SEMINOLE		386,500		60,000	446,500
SUMTER	223,250	223,250			446,500
SUWANNEE	233,250	213,250			446,500
TAYLOR	223,250	223,250			446,500
UNION	200,925	245,575			446,500
VOLUSIA	132,500	314,000			446,500
WAKULLA	446,500				446,500
WALTON	224,000	222,500			446,500
WASHINGTON	207,850	223,250	12,000	3,400	446,500
TOTAL	$17,158,289	$12,402,606	$152,675	$201,930	$29,915,500

SOURCE: DEPARTMENT OF BANKING AND FINANCE, BUREAU OF LOCAL GOVERNMENT

STATE OF FLORIDA
DISBURSEMENTS TO COUNTIES FROM OTHER STATE SOURCES
FOR FISCAL YEAR ENDED JUNE 30, 1987

COUNTY	2¢ GAS AND SPECIAL FUEL TAX TO SBA FOR ROAD BONDS(1)	1/2¢ SALES TAX(2)	SEVENTH CENT GAS TAX(2)	PARI-MUTUEL WAGERING FUNDS(3)
ALACHUA	$ 1,866,639	$ 3,605,781	$ 825,231	$ 446,500
BAKER	447,209	160,656	197,709	446,500
BAY	1,478,114	2,979,491	653,466	446,500
BRADFORD	327,058	293,536	144,591	446,500
BREVARD	3,325,513	6,985,924	1,470,246	446,500
BROWARD	9,121,689	25,027,737	4,032,545	446,500
CALHOUN	381,507	126,947	168,662	446,500
CHARLOTTE	994,484	2,557,060	439,656	446,500
CITRUS	860,055	1,809,353	380,226	446,500
CLAY	902,646	2,452,255	399,109	446,500
COLLIER	1,980,256	5,950,759	875,407	446,500
COLUMBIA	854,247	979,069	377,658	446,500
DADE	13,816,659	48,220,396	6,108,327	446,500
DESOTO	500,932	324,883	221,460	446,500
DIXIE	453,864	146,632	200,704	446,500
DUVAL	6,088,023		2,691,537	446,500
ESCAMBIA	2,545,196	7,476,245	1,125,218	446,500
FLAGLER	377,151	373,812	166,737	446,500
FRANKLIN	462,213	116,090	204,342	446,500
GADSDEN	598,699	546,315	264,682	446,500
GILCHRIST	228,444	73,771	101,048	446,500
GLADES	564,940	73,982	249,757	446,500
GULF	416,234	196,315	184,068	446,500
HAMILTON	499,117	333,705	220,604	446,500
HARDEE	491,857	311,999	217,555	446,500
HENDRY	815,770	423,117	360,648	446,500
HERNANDO	781,043	1,797,770	345,295	446,500
HIGHLANDS	1,055,830	1,315,618	466,777	446,500
HILLSBOROUGH	6,779,527	26,437,976	2,997,087	446,500
HOLMES	418,896	161,003	185,192	446,500
INDIAN RIVER	936,042	2,176,561	413,819	446,500
JACKSON	989,039	608,380	437,196	446,500
JEFFERSON	492,704	109,214	217,822	446,500
LAFAYETTE	311,449	31,524	137,690	446,500
LAKE	1,626,941	2,892,670	719,262	446,500
LEE	2,590,208	10,399,984	1,145,064	446,500
LEON	1,813,641	3,693,395	801,855	446,500
LEVY	806,574	301,442	356,582	446,500
LIBERTY	472,256	32,995	208,782	446,500
MADISON	541,830	174,623	239,540	446,500
MANATEE	1,725,071	5,131,295	762,645	446,500
MARION	2,316,268	5,144,606	1,023,957	446,500
MARTIN	1,018,684	3,413,859	450,408	446,500
MONROE	1,602,258	2,994,651	708,350	446,500
NASSAU	756,360	703,913	334,383	446,500
OKALOOSA	1,569,588	3,172,058	693,907	446,500
OKEECHOBEE	702,757	626,304	310,632	446,500
ORANGE	5,506,142	28,892,235	2,434,130	446,500
OSCEOLA	1,470,733	2,861,991	650,150	446,500
PALM BEACH	6,547,211	22,330,967	2,894,381	446,500
PASCO	2,041,118	6,072,147	902,207	446,500
PINELLAS	6,120,450	17,173,868	2,705,926	446,500
POLK	4,183,028	9,823,652	1,849,402	446,500
PUTNAM	873,849	1,192,634	386,324	446,500
ST. JOHNS	1,085,233	2,038,944	479,776	446,500
ST. LUCIE	1,239,626	2,551,126	548,032	446,500
SANTA ROSA	1,137,141	1,040,454	502,724	446,500
SARASOTA	2,109,240	9,043,978	932,538	446,500
SEMINOLE	1,781,214	6,353,674	787,466	446,500
SUMTER	864,290	496,930	382,098	446,500
SUWANNEE	665,127	382,578	294,049	446,500
TAYLOR	751,278	438,999	332,136	446,500
UNION	225,057	100,745	99,496	446,500
VOLUSIA	3,004,626	7,063,025	1,328,437	446,500
WAKULLA	407,038	143,267	179,949	446,500
WALTON	829,200	527,455	366,585	446,500
WASHINGTON	451,081	145,173	199,421	446,500
TOTAL	$120,998,164	$301,539,513	$53,492,665	$29,915,500

(1) INFORMATION PROVIDED BY STATE BOARD OF ADMINISTRATION (SBA)
(2) INFORMATION PROVIDED BY DEPARTMENT OF REVENUE
(3) INFORMATION PROVIDED BY DEPARTMENT OF BANKING AND FINANCE, BUREAU OF LOCAL GOVERNMENT

MOSQUITO CONTOL STATE MATCHING(4)	GAS AND OIL PRODUCTION TAX(2)	REVENUE SHARING(2)	INSURANCE AGENT AND SOLICITORS COUNTY LICENSE TRUST FUND(5)	BEVERAGE LICENSES(5)	TOTAL
$		$ 2,731,165	$ 19,598	$ 67,618	$ 9,562,532
		245,547	1,235	2,306	1,501,162
61,568		1,948,079	17,876	70,030	7,655,124
21,844		319,546	1,737	2,582	1,557,394
93,419		5,313,309	34,686	151,755	17,821,352
55,463		15,713,379	207,696	496,830	55,101,839
		151,631	2,318	898	1,278,463
64,960		1,611,572	9,512	26,291	6,150,035
54,588		1,435,475	5,795	21,646	5,013,638
		1,688,512	7,404	15,355	5,911,781
150,000	105,605	2,608,259	19,155	65,911	12,201,852
27,812		748,145	3,294	9,757	3,446,482
91,495		30,985,672	245,563	616,804	100,531,416
		341,313	1,779	3,103	1,839,970
		137,630	1,060	1,873	1,388,263
118,792		12,556,276	108,205	196,613	22,205,946
27,361	255,033	5,209,777	36,285	107,706	17,229,321
35,399		282,362	1,906	5,201	1,689,068
17,318		122,451	1,382	4,951	1,375,247
36,005		656,183	2,857	6,601	2,557,842
		104,632	916	1,445	956,756
17,818		115,766	860	2,105	1,471,728
31,525		166,392	1,847	3,124	1,446,005
		207,544	1,387	1,217	1,710,074
		347,791	1,354	540	1,817,596
	102,512	378,323	1,565	3,480	2,531,915
20,901		1,353,855	5,596	12,483	4,763,443
5,495		1,026,108	5,485	14,493	4,336,306
71,866		14,846,097	133,368	277,581	51,990,002
17,040		250,173	2,648	1,224	1,482,676
59,172		1,430,958	12,848	25,170	5,501,070
		611,454	5,152	5,136	3,102,857
		186,767	1,926	1,636	1,456,569
		69,135	863	110	997,271
34,788		2,084,860	13,270	51,300	7,869,591
148,824	30,582	5,356,694	43,524	136,711	20,298,091
38,289		2,523,653	31,697	52,375	9,401,405
27,690		349,803	2,634	6,086	2,297,311
		72,094	1,438	139	1,234,204
17,364		248,782	2,149	425	1,671,213
66,663		3,275,943	21,240	78,947	11,508,304
		3,089,373	20,579	61,985	12,103,268
63,477		1,757,215	14,049	30,981	7,195,173
150,000		1,438,558	5,275	83,752	7,429,344
42,160		748,572	3,311	13,103	3,048,302
30,760		2,320,595	16,559	62,374	8,312,341
		469,368	2,077	5,069	2,562,707
41,460		12,430,716	109,313	230,473	50,090,969
30,497		1,473,861	5,045	22,847	6,961,624
71,908		12,467,629	133,479	378,028	45,270,103
86,881		4,611,805	35,006	68,714	14,264,378
111,319		11,820,835	138,243	351,931	38,869,072
52,968		6,722,659	42,011	110,612	23,230,832
23,091		1,042,783	4,481	16,404	3,986,066
56,337		1,366,652	7,225	34,086	5,514,753
85,314		1,790,101	11,905	46,936	6,719,540
21,575	1,800,208	1,126,073	7,583	3,420	6,085,678
60,727		4,918,107	55,414	111,897	17,678,401
		4,085,796	45,330	77,726	13,577,706
		473,314	1,920	3,898	2,668,950
		426,060	2,792	655	2,217,761
4,794		304,113	1,788	4,075	2,283,683
		108,590	1,010	6,092	987,490
158,109		4,840,761	34,725	172,328	17,048,511
18,872		245,661	1,441	2,356	1,445,084
43,031		446,611	3,745	7,388	2,670,515
17,463		226,079	2,896	579	1,489,192
$2,584,202	$2,293,940	$200,564,994	$1,728,312	$4,457,267	$717,574,557

(4) INFORMATION PROVIDED BY DEPARTMENT OF HEALTH AND REHABILITATIVE SERVICES
(5) INFORMATION PROVIDED BY DEPARTMENT OF INSURANCE
(6) INFORMATION PROVIDED BY DEPARTMENT OF BUSINESS REGULATION

STATE OF FLORIDA
DISBURSEMENTS TO MUNICIPALITIES
FOR FISCAL YEAR ENDED JUNE 30, 1987

MUNICIPALITY	1/2¢ SALES TAX(1)	MUNICIPAL FINANCIAL ASSISTANCE TRUST FUND(1)	REVENUE SHARING TRUST FUND(1)
ALACHUA	$ 109,146	$ 13,629	$ 121,298
ALFORD	9,910	4,656	41,837
ALTAMONTE SPRINGS	923,767	131,114	784,356
ALTHA	6,443	2,756	24,781
ANNA MARIA	56,394	14,089	32,440
APALACHICOLA	37,376	18,570	116,452
APOPKA	466,906	57,989	297,966
ARCADIA	121,232	49,520	203,846
ARCHER	36,074	4,555	64,564
ASTATULA	25,455	5,229	43,424
ATLANTIC BEACH	425,112	21,571	296,233
ATLANTIS	62,899	6,540	32,153
AUBURNDALE	237,018	44,856	240,116
AVON PARK	217,346	61,635	278,998
BALDWIN	83,942	4,253	81,830
BAL HARBOR VILLAGE	100,125	5,047	58,801
BARTOW	513,634	97,241	633,345
BASCOM	2,342	1,107	14,432
BAY HARBOR ISLAND	160,106	8,119	104,726
BAY LAKE			
BELL	2,302	1,180	9,527
BELLEAIRE	112,395	14,226	80,719
BELLEAIRE BEACH	49,253	6,237	31,825
BELLEAIRE BLUFFS	71,485	9,025	66,417
BELLEAIRE SHORES	2,230	281	1,298
BELLE GLADE	676,280	70,034	775,597
BELLE ISLE	188,604	22,903	93,989
BELLEVIEW	83,248	22,215	78,045
BEVERLY BEACH	8,672	2,781	9,486
BISCAYNE PARK	101,199	5,144	90,142
BLOUNTSTOWN	35,971	15,380	115,010
BOCA RATON	2,146,011	223,414	1,439,149
BONIFAY	27,934	23,007	99,723
BOWLING GREEN	36,260	14,623	130,755
BOYNTON BEACH	1,579,566	164,535	1,267,339
BRADENTON	1,222,461	306,860	1,128,362
BRADENTON BEACH	58,238	14,648	35,130
BRANFORD	12,861	3,184	26,235
BRINY BREEZES	14,554	1,505	9,134
BRISTOL	7,336	6,669	45,420
BRONSON	14,003	6,526	35,368
BROOKER	6,981	2,617	36,262
BROOKSVILLE	192,371	165,767	198,688
BUNNELL	52,356	17,075	62,943
BUSHNELL	20,111	12,401	40,889
CALLAHAN	17,763	6,816	28,052
CALLAWAY	340,931	47,467	510,793
CAMPBELLTON	5,903	2,729	16,219
CAPE CANAVERAL	183,016	28,176	186,012
CAPE CORAL	2,026,763	399,411	1,279,451
CARRABELLE	18,997	9,402	53,342
CARYVILLE	6,284	3,521	49,670
CASSELBERRY	576,572	80,066	534,763
CEDAR GROVE	48,227	6,540	80,387
CEDAR KEY	13,621	6,351	20,525
CENTER HILL	13,425	8,072	52,460
CENTURY	76,642	22,591	150,251
CHATTAHOOCHEE	38,316	13,034	163,969
CHIEFLAND	30,755	14,061	64,181
CHIPLEY	35,152	19,692	108,101
CINCO BAYOU	9,357	1,531	21,997
CLEARWATER	2,714,066	344,958	2,712,363
CLERMONT	164,158	33,009	181,399
CLEWISTON	128,186	42,747	165,507
CLOUD LAKE	6,014	623	4,801
COCOA	443,707	67,751	557,811
COCOA BEACH	321,065	49,111	298,119
COCONUT CREEK	501,454	37,875	460,943
COLEMAN	15,814	9,502	76,331
COOPER CITY	440,864	32,883	413,010
CORAL GABLES	1,399,039	70,845	1,067,777
CORAL SPRINGS	1,745,145	129,619	1,647,057
COTTONDALE	19,366	9,259	56,858

BEVERAGE LICENSES(2)	MOBILE HOME LICENSES(3)	MUNICIPAL FIREFIGHTERS PENSION FUND(4)	MUNICIPAL POLICE OFFICERS RETIREMENT(4)	TOTAL
$ 4,492	$ 5,032	$	$	$ 253,597
61	156			56,620
29,398	23			1,868,658
68	669			34,717
3,591	77			106,591
942	601			173,941
8,926	19,638	45,690	82,681	979,796
2,978	1,712	28,734	54,073	462,095
954	2,368			108,515
160	646			74,914
7,026	5,151	10,398	32,613	798,104
908				102,500
8,743	5,744	17,365	39,662	593,504
2,223	1,694	24,386	26,583	612,865
1,046	765			171,836
5,559			14,558	184,090
5,550	4,326	24,569	54,808	1,333,473
	171			18,052
3,469			15,456	291,876
14,432	18			14,450
68	791			13,868
6,083				213,423
				87,315
2,521			10,712	160,160
				3,809
13,257	9,368	19,328	84,317	1,648,181
855	1,032			307,383
1,615	7,311			192,434
353	4,861			26,153
				196,485
532	801	2,648		170,342
73,758	6,143	250,809	480,660	4,619,944
794	2,308			153,766
61	205			181,904
27,555	33,240			3,072,235
19,129	3,463			2,680,275
4,385	1,113			113,514
99	401			42,780
	3,549			28,742
53	929			60,407
585	1,211			57,693
30	1,399			47,289
3,097	35,605	23,793		619,321
775	3,481			136,630
410	4,861			78,672
289	4,224			57,144
1,231	3,627	9,153	12,073	925,275
61	127			25,039
4,786	8,317			410,307
26,687	30	168,978	233,204	4,134,524
600	644			82,985
8	428			59,911
12,528	12,182			1,216,111
274	791			136,219
1,824	252			42,573
46	212			74,215
1,820	636			251,940
2,079	1,376	2,689		221,463
1,182	1,919			112,098
271	1,271			164,487
958	146			33,989
104,211	73,430	285,201	879,587	7,113,816
8,733	8,559			395,858
3,954	13,784			354,178
665				12,103
13,595	21,056	47,469	90,933	1,242,322
27,421	289	37,212	77,505	810,722
1,312	18,526	23,859	105,559	1,149,528
479	448			102,574
5,744		12,724	35,485	940,710
29,771		152,726	190,107	2,910,265
20,041	1			3,541,863
106	1,437			87,026

(CONTINUED)

STATE OF FLORIDA
DISBURSEMENTS TO MUNICIPALITIES
FOR FISCAL YEAR ENDED JUNE 30, 1987

MUNICIPALITY	1/2¢ SALES TAX(1)	MUNICIPAL FINANCIAL ASSISTANCE TRUST FUND(1)	REVENUE SHARING TRUST FUND(1)
CRESCENT CITY	$ 38,875	$ 17,068	$ 56,968
CRESTVIEW	226,593	33,854	335,215
CROSS CITY	34,750	22,929	135,500
CRYSTAL RIVER	93,247	83,893	95,471
DADE CITY	153,127	107,780	168,182
METROPOLITAN DADE COUNTY		1,473,008	20,617,120
DANIA	404,179	29,577	360,665
DAVENPORT	54,652	10,384	63,588
DAVIE	1,096,853	81,156	1,068,072
DAYTONA BEACH	1,661,214	270,632	1,710,747
DAYTONA BEACH SHORES	46,890	7,768	91,781
DEERFIELD BEACH	1,356,979	99,984	1,251,536
DEFUNIAK SPRINGS	134,136	51,653	251,460
DELAND	475,431	77,643	560,921
DELRAY BEACH	1,647,286	171,423	1,184,072
DESTIN	172,401	26,085	116,080
DUNDEE	76,179	14,366	75,654
DUNEDIN	911,274	115,628	995,007
DUNELLON	60,633	16,165	53,800
EAGLE LAKE	58,854	11,088	86,433
EATONVILLE	158,317	19,334	137,281
EBRO	2,189	1,215	6,166
EDGEWATER	284,475	47,521	336,461
EDGEWOOD	59,244	7,102	63,799
EL PORTAL	65,748	3,325	54,861
ESTO	3,578	2,952	20,222
EUSTIS	323,770	65,338	390,484
EVERGLADES CITY	28,376	8,790	13,252
FANNING SPRINGS (LEVY)	2,975	1,360	9,054
FANNING SPRINGS (GILCHRIST)	2,370	1,269	
FELLSMERE	52,660	12,765	75,762
FERNANDINA BEACH	173,901	67,317	199,173
FLAGLER BEACH	76,449	24,708	56,686
FLORIDA CITY	208,367	10,582	240,608
FT. LAUDERDALE	4,767,784	349,249	4,318,210
FORT MEADE	183,566	34,607	299,864
FORT MYERS	1,712,053	333,371	1,231,801
FORT PIERCE	1,031,044	173,378	1,214,522
FORT WALTON BEACH	619,397	100,912	731,427
FORT WHITE	9,956	3,943	27,641
FREEPORT	17,764	6,809	30,763
FROSTPROOF	100,043	18,838	93,786
FRUITLAND PARK	72,606	14,511	101,678
GAINESVILLE	2,116,008	265,671	2,905,527
GLEN RIDGE		931	6,114
GLEN ST. MARY	5,488	3,895	35,326
GOLDEN BEACH	20,668	1,051	11,204
GOLF	4,801	500	2,362
GOLFVIEW	8,317	861	5,122
GRACEVILLE	54,435	25,439	107,585
GRAND RIDGE	11,646	5,396	70,917
GREENACRES CITY	902,023	94,582	820,949
GREEN COVE SPRINGS	131,070	48,010	160,756
GREENSBORO	6,966	2,379	29,664
GREENVILLE	11,845	5,577	65,521
GREENWOOD	9,252		
GRETNA	20,858	7,111	191,685
GROVELAND	58,432	11,665	75,621
GULF BREEZE	99,154	62,850	118,796
GULFPORT	328,572	41,569	369,405
GULF STREAM	20,264	2,111	9,762
HACIENDA VILLAGE	1,299		
HAINES CITY	394,750	74,720	490,413
HALLANDALE	1,189,328	87,275	1,065,764
HAMPTON	7,504	2,780	37,778
HASTINGS	19,671	6,358	19,116
HAVANA	36,502	12,469	178,420
HAVERHILL	49,677	5,146	38,403
HAWTHORNE	33,647	4,209	56,088
HIALEAH	5,235,680	266,081	5,275,334
HIALIAH GARDENS	170,780	9,119	137,905

BEVERAGE LICENSES(2)	MOBILE HOME LICENSES(3)	MUNICIPAL FIREFIGHTERS PENSION FUND(4)	MUNICIPAL POLICE OFFICERS RETIREMENT(4)	TOTAL
$ 1,120	$ 1,444	$ 3,602	$ 7,878	$ 126,955
3,098	1,863	12,072	51,673	664,368
1,053	711			194,943
5,115	2,437			280,163
4,511	3,535	19,853	51,253	508,241
407,718				22,497,846
20,192	11,156	31,060	40,495	897,324
365	635	3,886		133,510
24,738	31,328	60,828		2,362,975
96,680	30,856			3,770,129
22,320				168,759
36,269	11,433	99,269	147,560	3,003,030
4,212	1,341			442,802
14,082	9,549	37,635	87,306	1,262,567
38,817	217	156,192	252,969	3,450,976
17,723	36			332,325
2,250	3,128			171,577
18,009	34,586	56,296	90,317	2,221,117
2,916	6,197			139,711
342	12			156,729
2,330				317,262
137	99			9,806
5,825	10,453			684,735
3,568				133,713
1,045	1,253			126,232
68	21			26,841
7,578	10,785	19,358	31,029	848,342
1,999	95			52,512
1,509				14,898
	43			3,682
836	366			142,389
6,870	1,809	20,448	25,955	495,473
3,689	1,899	4,633		168,064
5,391	921		13,025	478,894
236,471	30,107	538,347	1,276,839	11,517,007
2,422	4,901			525,360
47,280	6,799	270,779	361,207	3,963,290
25,265	16,848	109,154	161,182	2,731,393
20,029	7,733			1,479,498
91	1,325			42,956
418	790			56,544
1,303	2,073		99,191	315,234
2,457	828			192,080
58,382	29,990	183,695	271,345	5,830,618
	12			7,057
91	1,436			46,236
	12		3,318	36,253
1,076				8,739
499				14,799
790	970			189,219
182	1,138			89,279
8,180	12,198			1,837,932
3,912	4,406			348,154
61	487			39,557
65	1,303			84,311
296	488			10,036
412	360			220,426
536	821			147,075
494				281,294
9,255	2,187	8,153	21,850	780,991
456				32,593
				1,299
5,806	5,846	15,223	38,029	1,024,787
26,098	13,852	108,422	123,284	2,614,023
38	1,055			49,155
190	495			45,830
913	3,042	3,736		235,082
53				93,279
695	12			94,651
81,456	12,800	225,072	259,900	11,356,323
3,977	9,089			330,870

(CONTINUED)

STATE OF FLORIDA
DISTRIBUSTIONS TO MUNICIPALITIES
FOR FISCAL YEAR ENDED JUNE 30, 1987

MUNICIPALITY	1/2¢ SALES TAX	MUNICIPAL FINANCIAL ASSISTANCE TRUST FUND	REVENUE SHARING TRUST FUND
HIGHLAND BEACH	$ 116,986	$ 12,248	$ 59,521
HIGHLAND PARK	5,723	1,075	4,083
HIGH SPRINGS	70,490	8,918	95,419
HILLCREST HEIGHTS	6,307	1,194	4,967
HILLIARD	42,713	16,518	98,666
HILLSBOROUGH BEACH	49,681	3,635	29,345
HOLLY HILL	319,962	52,270	344,884
HOLLYWOOD	3,898,077	286,083	3,774,578
HOLMES BEACH	147,791	36,805	88,717
HOMESTEAD	732,153	37,163	780,008
HORSESHOE BEACH	4,961	3,303	10,402
HOWEY-IN-THE-HILLS	18,694	3,714	14,404
HYPOLUXO	34,916	3,634	18,929
INDIALANTIC	80,659	12,313	71,605
INDIAN CREEK VILLAGE	3,537	180	1,921
INDIAN HARBOR BEACH	182,603	28,133	178,556
INDIAN ROCKS BEACH (CITY)	121,611	15,459	90,529
INDIAN RIVER SHORES	53,529	13,111	26,179
INDIAN SHORES	39,727	5,068	24,781
INGLIS	21,829	10,290	47,926
INTERLACHEN	23,239	10,117	29,213
INVERNESS	125,236	114,003	119,654
ISLANDIA	397	21	234
JACKSONVILLE (CONSOLIDATED)	28,859,641		7,361,638
JACKSONVILLE BEACH	863,440	43,904	582,398
JACKSONVILLE-DUVAL		1,408,474	9,352,333
JACOB CITY	5,804	2,528	23,038
JASPER	89,835	10,965	115,448
JAY	9,496		
JENNINGS	34,872	4,255	49,333
JUNO BEACH	67,660	7,098	35,215
JUPITER	708,832	75,135	459,883
JUPITER INLET COLONY	16,534	1,718	8,392
JUPITER ISLAND	18,271	6,708	7,026
KENNETH CITY	120,932	15,276	152,683
KEY COLONY BEACH	52,195	8,872	22,058
KEYSTONE HEIGHTS	35,304	12,791	32,508
KEY WEST	1,260,477	219,059	865,007
KISSIMMEE	993,427	167,908	805,931
LABELLE	62,759	21,264	75,001
LACROSEE	4,212	529	8,394
LADY LAKE	56,313	11,738	73,494
LAKE ALFRED	104,133	19,638	107,945
LAKE BUENA VISTA			
LAKE BUTLER	25,841	19,514	123,526
LAKE CITY	240,301	96,757	327,004
LAKE CLARKE SHORES	126,667	13,149	81,034
LAKE HAMILTON	48,309	9,088	52,095
LAKE HELEN	67,815	11,129	78,181
LAKELAND	1,882,879	358,309	2,140,037
LAKE MARY	130,280	18,669	95,183
LAKE PARK	269,199	27,870	253,135
LAKE PLACID	25,571	7,226	53,574
LAKE WALES	279,590	52,825	325,644
LAKE WORTH	1,067,142	110,225	900,459
LANTANA	316,824	32,831	248,860
LARGO	1,759,484	222,977	2,035,627
LAUDERDALE LAKES	850,191	62,474	862,503
LAUDERDALE BY THE SEA	82,389	6,041	58,784
LAUDERHILL	1,311,494	96,875	1,231,297
LAUREL HILL	18,693	2,777	85,855
LAWTEY	11,334	4,186	45,416
LAYTON	4,213	46	
LAZY LAKE	1,007	74	3,320
LEE	3,111	1,465	12,388
LEESBURG	389,864	78,378	405,755
LIGHTHOUSE POINT	360,407	26,408	294,248
LIVE OAK	129,866	32,283	282,828
LONGBOAT KEY (MANATEE)	89,672	22,420	132,037
LONGBOAT KEY (SARASOTA)	148,551	28,783	
LONGWOOD	408,475	56,959	356,563

BEVERAGE LICENSES	MOBILE HOME LICENSES	MUNICIPAL FIREFIGHTERS PENSION FUND	MUNICIPAL POLICE OFFICERS RETIREMENT	TOTAL
$ 665	$	$	$	$ 189,420
				10,881
578	3,159			178,564
				12,468
228	3,092			161,217
1,330				83,991
7,684	12,164	16,072	39,151	792,187
90,203	15,835	530,082	846,592	9,441,450
5,501	34		10,987	289,835
14,819	12,344	41,951	96,142	1,714,580
144	132			18,942
798	12		7,870	45,492
198	2,468			60,145
2,776		12,035	25,552	204,940
152				5,790
4,045			18,726	412,063
6,384	488			234,471
1,112				93,931
5,081				74,657
1,205	874			82,124
741	3,487			66,797
4,661	1,546			365,100
				652
273,999				36,495,278
24,018	4,254	69,095	88,301	1,675,410
	328,786			11,089,593
122				31,492
608	678			217,534
258	469			10,223
498	529			89,487
2,627	1,593			114,193
24,304	6,529			1,274,683
				26,644
1,458				33,463
3,669	63			292,623
1,672	5			84,802
1,835	2,700			85,138
60,580	4,590	69,069	68,478	2,547,260
10,655	14,948	86,991	233,901	2,313,761
1,364	4,133			164,521
53	318			13,506
2,818	3,931			148,294
3,013	426		8,941	244,096
8,964	7			8,971
996	2,959			172,836
5,517	7,044	23,871	43,898	744,392
23				220,873
372	90			109,954
1,429	5,751			164,305
34,489	47,355	143,330	335,456	4,941,855
798	72			245,002
6,984		17,105	54,264	628,557
562	478			87,411
6,123	4,643	17,341	54,434	740,600
18,475	28,492			2,124,793
13,028	17,766			629,309
27,188	207,168	144,618	244,315	4,641,377
8,940	3,943			1,788,051
5,610				152,824
18,786		77,041		2,735,493
236	133			107,694
167	2,345			63,448
342				4,601
	12			4,413
8	436			17,408
16,333	19,186	39,637	72,348	1,021,501
13,585	1,146			695,794
654	4,317		22,566	472,514
10,392	23			254,544
	2,290			179,624
9,524	28			831,549

(CONTINUED)

STATE OF FLORIDA
DISBURSEMENTS TO MUNICIPALITIES
FOR FISCAL YEAR ENDED JUNE 30, 1987

MUNICIPALITY	1/2¢ SALES TAX(1)	MUNICIPAL FINANCIAL ASSISTANCE TRUST FUND(1)	REVENUE SHARING TRUST FUND(1)
LYNN HAVEN	$ 261,557	$ 35,830	$ 330,320
MACCLENY	43,861	30,492	172,514
MADEIRA BEACH	146,984	18,663	174,090
MADISON	41,674	19,573	131,811
MAITLAND	557,048	67,379	282,780
MALABAR	38,628	5,962	32,221
MALONE	16,454	7,646	65,461
MANALPAN	14,469	1,505	6,905
MANGONIA PARK	52,876	5,475	29,296
MARGATE	1,243,903	91,443	1,296,373
MARIANNA	124,603	58,960	257,499
MARINELAND			
MARY ESTHER	114,095	16,950	103,195
MASCOTTE	45,974	9,049	85,845
MAYO	6,646	9,473	54,196
MCINTOSH	17,617	4,640	18,263
MEDLEY	17,879	903	10,067
MELBOURNE	1,374,397	211,289	1,709,575
MELBOURNE BEACH	79,771	12,196	67,750
MELBOURNE VILLAGE	26,993	4,108	36,439
MEXICO BEACH	35,150	4,852	25,091
MIAMI	12,560,204	635,711	11,592,523
MIAMI BEACH	3,206,466	162,389	2,733,900
MIAMI SHORES VILLAGE	301,159	15,249	239,993
MIAMI SPRINGS	398,808	20,196	331,975
MICANOPY	19,577	2,447	30,009
MILTON	129,666	80,056	231,395
MINNEOLA	26,009	5,195	30,149
MIRAMAR	1,153,957	85,037	1,283,957
MONTICELLO	27,217	19,514	94,646
MONTEVERDE	12,358	2,506	13,630
MOORE HAVEN	13,139	9,436	34,574
MOUNT DORA	175,917	35,253	196,846
MULBERRY	93,374	17,614	103,071
NAPLES	1,033,755	320,208	465,008
NEPTUNE BEACH	289,515	14,764	191,410
NEWBERRY	52,331	6,584	97,755
NEW PORT RICHEY	342,412	241,201	326,574
NEW SMYRNA BEACH	427,055	70,088	367,931
NICEVILLE	280,063	42,214	344,502
NOMA	2,960	2,454	29,152
NORTH BAY VILLAGE	155,606	7,881	110,727
NORTH LAUDERDALE	692,918	51,473	834,239
NORTH MIAMI	1,406,241	71,081	1,321,412
NORTH MIAMI BEACH	1,200,853	60,961	1,112,920
NORTH PALM BEACH	489,013	50,758	311,982
NORTH PORT	353,988	66,756	220,036
NORTH REDDINGTON BEACH	33,663	4,288	22,290
OAK HILL	31,079	5,101	38,943
OAKLAND	40,374	4,889	33,319
OAKLAND PARK	751,505	55,316	687,228
OCALA	1,501,840	399,496	1,324,417
OCEAN BREEZE PARK	21,015	7,680	13,886
OCEAN RIDGE	59,339	6,159	30,170
OCOEE	645,256	78,088	496,468
OKEECHOBEE	121,562	97,781	176,013
OLDSMAR	155,338	20,787	157,797
OPA LOCKA	488,800	24,560	441,722
ORANGE CITY	102,378	16,954	117,474
ORANGE PARK	297,038	107,933	259,344
ORLANDO	8,555,102	1,046,053	5,212,085
ORMOND BEACH	798,169	131,917	788,933
OTTER CREEK	2,104	953	5,150
OVIEDO	122,079	17,252	106,145
PAHOKEE	261,932	27,242	333,652
PALATKA	240,878	105,521	382,044
PALM BAY	928,233	147,029	1,014,644
PALM BEACH	415,844	43,115	239,866
PALM BEACH GARDENS	793,938	83,453	561,625
PALM BEACH SHORES	49,629	5,142	25,823
PALMETTO	312,735	78,459	312,486

BEVERAGE LICENSES(2)	MOBILE HOME LICENSES(3)	MUNICIPAL FIREFIGHTERS PENSION FUND(4)	MUNICIPAL POLICE OFFICERS RETIREMENT(4)	TOTAL
$ 1,049	$ 2,155	$ 6,718	$ 23,463	$ 661,092
1,045	1,811			249,723
10,365				350,102
198	1,473	6,850	12,968	214,547
6,997		28,118	65,852	1,008,174
372	579			77,762
152	282			89,995
1,330				24,209
2,028				89,675
20,329	41,878			2,693,926
2,708	3,969	11,887	27,390	487,016
517				517
3,582				237,822
2,124	1,102			144,094
68	683			71,066
38	645			41,203
5,096	2,431			36,376
45,548	60,280	116,905	176,788	3,694,782
3,720			21,094	184,531
817	15			68,372
1,870	3,162			70,125
264,288	28,387	1,584,269	2,825,174	29,490,556
78,561		232,588	276,071	6,689,975
1,484			20,383	578,268
16,704			38,533	806,216
623	1,379			54,035
680	4,067	15,870	59,146	520,880
1,529	454			63,336
9,417	8,048	43,143		2,583,559
1,148	1,945	4,762	11,645	160,877
106	226			28,826
752	1,693			59,594
6,012	57		21,648	435,733
1,486	2,799			218,344
27,320	1,406	111,772	277,160	2,236,629
4,693		7,582	15,743	523,707
2,058	3,000			161,728
16,417	6,403	34,670	136,224	1,103,901
21,027	3,868			889,969
6,502	3,703			676,984
	56			34,624
6,764			17,742	298,720
3,656				1,582,286
25,423	2,602	50,394	138,956	3,016,109
30,382	1,982	76,866	234,442	2,718,406
9,684	14			861,451
1,908	311		28,041	671,040
2,979	59			63,279
448	1,366			76,937
38				78,620
39,618	5,744	49,311	62,238	1,650,960
39,981	29,727			3,295,461
190	2,840			45,611
817				96,485
3,196	2,089			1,225,097
1,866	1,656			398,878
7,040	1,043			342,005
12,074	1,146			968,302
2,514	11,882			251,202
4,805	2,728	27,957	108,123	807,928
109,033	62,588	498,117	895,478	16,378,456
28,601	24,767	37,530	109,809	1,919,726
46	87			8,340
1,896	9,649			257,021
3,030	4,425			630,281
7,285	5,281	37,128	44,646	822,783
20,748	9,000	64,088	91,847	2,275,589
30,026		130,207	126,627	985,685
18,401	14,641	27,608	83,191	1,582,857
1,436			5,207	87,237
15,025	11,798		39,585	770,088

(CONTINUED)

STATE OF FLORIDA
DISBURSEMENTS TO MUNICIPALITIES
FOR FISCAL YEAR ENDED JUNE 30, 1987

MUNICIPALITY	1/2¢ SALES TAX(1)	MUNICIPAL FINANCIAL ASSISTANCE TRUST FUND(1)	REVENUE SHARING TRUST FUND(1)
PALM SHORES	$	$ 353	$ 1,759
PALM SPRINGS	375,357	39,133	316,025
PANAMA CITY	1,098,385	149,299	1,212,806
PANAMA CITY BEACH	102,312	14,574	90,906
PARKER	147,809	20,281	170,176
PARKLAND	32,294	2,415	20,365
PAXTON	14,618	5,568	39,011
PEMBROKE PARK	192,998	14,168	179,838
PEMBROKE PINES	1,412,538	105,214	1,441,309
PENNY FARMS	20,657	7,476	49,525
PENSACOLA	1,881,173	559,597	2,238,123
PERRY	242,025	48,368	324,391
PEIRSON	32,451	5,262	39,552
PINELLAS PARK	1,114,277	143,416	1,340,470
PLANT CITY	734,391	97,457	639,317
PLANTATION	1,703,896	125,877	1,532,320
POLK CITY	25,825	4,998	32,449
POMONA PARK	19,974	8,812	31,692
POMPANO BEACH	2,107,997	154,703	1,864,252
PONCE DE LEON	5,136	4,196	19,433
PONCE INLET	37,825	6,313	24,910
PORT ORANGE	778,611	128,504	922,010
PORT RICHEY	68,488	48,568	51,701
PORT ST. JOE	85,089	19,788	77,952
PORT ST. LUCIE	839,528	143,645	780,869
PUNTA GORDA	318,692	208,799	202,968
QUINCY	111,929	38,184	364,381
RAIFORD	3,051	2,323	22,313
REDDICK	24,407	6,420	31,313
REDDINGTON BEACH	48,498	6,140	35,167
REDDINGTON SHORES	73,708	9,381	52,720
RIVIERA BEACH	1,089,826	113,206	806,309
ROCKLEDGE	340,018	52,309	409,018
ROYAL PALM BEACH	266,242	27,160	178,325
SAFETY HARBOR	323,889	41,810	338,702
SAN ANTONIO	17,456	12,483	19,391
SANFORD	912,006	127,002	1,004,844
SANIBEL	188,910	36,969	81,349
SARASOTA	2,176,177	406,913	1,502,411
SATELLITE BEACH	262,358	40,153	265,988
SEA RANCH LAKES	18,017	1,321	59,037
SEBASTIAN	178,568	44,049	136,093
SEBRING	256,456	72,582	300,562
SEMINOLE	189,694	25,043	220,203
SEWALLS POINT	64,244	23,667	26,660
SHALIMAR	11,288	1,671	10,992
SNEADS	31,403	14,733	107,770
SOPCHOPPY	4,745	14,507	17,528
SOUTH BAY	144,074	14,942	146,323
SOUTH DAYTONA	353,547	57,712	380,364
SOUTH MIAMI	355,462	18,000	291,690
SOUTH PALM BEACH	55,871	5,814	27,876
SOUTH PASADENA	145,306	18,549	131,816
SPRINGFIELD	254,964	34,805	543,503
STARKE	90,281	33,768	214,278
STUART	467,966	171,946	276,862
SUNRISE	1,564,003	116,248	1,582,621
SURFSIDE	129,658	6,606	104,228
SWEETWATER	313,870	15,943	317,518
ST. AUGUSTINE	476,699	125,166	380,196
ST. AUGUSTINE BEACH		29,357	57,306
ST. CLOUD	462,457	77,076	385,131
ST. LEO	26,009	18,340	72,161
ST. LUCIE VILLAGE			
ST. MARKS	3,684	11,506	9,455
ST. PETERSBURG	6,899,983	873,799	8,037,158
ST. PETERSBURG BEACH	281,470	35,681	230,821
TALLAHASSEE	3,338,241	303,638	3,775,450
TAMARAC	1,041,256	76,910	959,215
TAMPA	11,389,704	1,508,534	9,542,350
TARPON SPRINGS	436,491	55,567	432,441

BEVERAGE LICENSES(2)	MOBILE HOME LICENSES(3)	MUNICIPAL FIREFIGHTERS PENSION FUND(4)	MUNICIPAL POLICE OFFICERS RETIREMENT(4)	TOTAL
$	$ 70	$	$	$ 2,182
4,893			15,584	750,992
30,675	27,869	101,256	177,505	2,797,795
32,671	12,581	20,528	20,773	294,345
2,880	2,686			343,832
				55,074
23	22			59,242
7,132	40,699	79,305		514,140
17,826	941		138,787	3,116,615
	390			78,048
62,371	15,584	251,211		5,008,059
3,762	4,298		22,459	645,303
144	588			77,997
22,930	50,876	72,952	114,287	2,859,208
10,124	23,413	26,786	80,633	1,612,121
29,496	7,687	61,432	399,733	3,860,441
319	2,950			66,541
589	421			61,488
71,625	18,670	288,081	386,843	4,892,171
99	415			29,279
1,634				70,682
12,656	73,185	34,536	60,209	2,009,711
4,176	2,668			175,601
1,296	679			184,804
10,188	13,150		56,302	1,843,682
8,764	3,256			742,479
3,781	7,177	34,294	25,459	585,205
68	356			28,111
38	849			63,027
	38			89,843
3,688	76			139,573
25,950	23,845	128,899	131,544	2,319,579
8,889	2,330			812,564
4,601	12			466,340
3,964	1,830			710,195
878	293			50,501
20,625	11,506			2,075,983
12,799	105			320,132
68,550	26,313	245,189	444,710	4,870,263
5,616	29			574,144
984				79,359
2,956	2,001			363,667
4,474	1,729	28,303	60,591	724,697
6,516	11,322	122,823		575,601
1,178				115,749
825				24,776
433	1,426			155,765
114	435			37,329
2,426	1,151			308,916
6,035	17,197			814,855
16,971			13,445	695,568
665				90,226
9,207	3,765	7,879		316,522
920	2,513			836,705
2,443	7,543	13,564	39,559	401,436
16,856	2,114			935,744
22,122		65,917	124,762	3,475,673
5,082			14,326	259,900
3,893	6,574		5,272	663,070
22,358	16,770		157,894	1,179,083
3,990	14			90,667
2,570	4,119	18,399	35,123	984,875
334				116,844
1,140	30			1,170
452	231			25,328
122,791	96,443	451,042	685,650	17,166,866
26,760	14	17,632	17,963	610,341
72,168	37,434			7,526,931
15,642		130,226	186,178	2,409,427
244,586	121,326	696,440	1,449,025	24,951,965
17,805	27,108	35,788	45,423	1,050,623

(CONTINUED)

STATE OF FLORIDA
DISTBURSEMENT TO MUNICIPALITIES
FOR FISCAL YEAR ENDED JUNE 30, 1987

MUNICIPALITY	1/2¢ SALES TAX(1)	MUNICIPAL FINANCIAL ASSISTANCE TRUST FUND(1)	REVENUE SHARING TRUST FUND(1)
TAVARES	$ 162,496	$ 32,825	$ 197,529
TEMPLE TERRACE	480,419	64,003	373,856
TEQUESTA	157,242	16,371	129,246
TITUSVILLE	989,424	152,236	1,325,883
TREASURE ISLAND	193,701	24,576	155,479
TRENTON	16,207	8,372	57,560
UMATILLA	56,826	11,425	68,039
UNINCORP. SARASOTA			
UNINCORP. VOLUSIA COUNTY			
VALPARAISO	180,682	26,753	291,214
VENICE	606,469	114,204	378,847
VERNON	9,304	5,208	60,074
VERO BEACH	553,651	134,216	408,550
VIRGINIA GARDENS	71,637	3,628	54,978
WALDO	30,114	3,771	61,437
WARD RIDGE		595	4,352
WAUCHULA	50,234	20,238	92,338
WAUSAU	3,544	1,971	42,713
WEBSTER	12,364	7,397	39,133
WEEKI WACHEE	225	192	2,118
WELAKA	12,027	5,261	16,538
WEST MELBOURNE	182,600	28,436	196,892
WEST MAIMI	195,881	9,893	195,570
WEST PALM BEACH	2,638,841	274,599	2,091,519
WESTVILLE	3,826	3,149	22,734
WEWAHITCHKA	38,292	8,900	72,541
WHITE SPRINGS	34,778	4,245	55,797
WILDWOOD	53,018	32,099	127,696
WILLISTON	36,639	16,893	85,266
WILTON MANORS	393,550	28,838	392,835
WINDEMERE	83,440	10,145	39,079
WINTER GARDEN	445,775	54,710	291,184
WINTER HAVEN	743,991	142,141	743,318
WINTER PARK	1,396,335	168,893	775,694
WINTER SPRINGS	543,608	76,895	493,305
WORTHINGTON SPRINGS	2,697	2,020	14,316
YANKEETOWN	9,664	4,444	13,734
ZEPHYRHILLS	176,599	124,466	183,412
ZOLFO SPRINGS	24,272	9,757	72,931
TOTAL	$205,413,034	$26,031,307	$205,579,314

(1) INFORMATION PROVIDED BY DEPARTMENT OF REVENUE
(2) INFORMATION PROVIDED BY DEPARTMENT OF BUSINESS REGULATION
(3) INFORMATION PROVIDED BY DEPARTMENT OF HIGHWAY SAFETY AND MOTOR VEHICLES
(4) INFORMATION PROVIDED BY DEPARTMENT OF INSURANCE

BEVERAGE LICENSES(2)	MOBILE HOME LICENSES(3)	MUNICIPAL FIREFIGHTERS PENSION FUND(4)	MUNICIPAL POLICE OFFICERS RETIREMENT(4)	TOTAL
$ 3,910	$ 15,571	$ 8,276	$ 21,582	$ 442,189
5,359		24,039	59,254	1,006,930
7,445				310,304
27,373	14,037	121,303	195,266	2,825,522
11,777	349			385,882
570	1,310			84,019
2,559	1,473		9,325	149,647
81,578				81,578
53,224				53,224
1,379	633			500,661
15,175	59,733		107,582	1,282,010
65	622			75,273
20,154	5,678	65,187	159,750	1,347,186
5,501	5			135,749
1,196	1,523			98,041
				4,947
296	479			163,585
53	87			48,368
410	5,078			64,382
557				3,092
1,169	627			35,622
4,675	6,563			419,166
11,780	615			413,739
56,679	28,675	278,648	544,687	5,913,648
30	423			30,162
365	1,627			121,725
125	806			95,751
1,125	10,812			224,750
1,110	1,766			141,674
11,708	745		17,262	844,938
				132,664
3,619	10,933			806,221
21,130	15,538	50,586	137,938	1,854,662
18,663	12	76,771		2,436,368
3,136	16,602			1,133,546
23	217			19,273
99	63			28,004
5,825	7,123			497,425
84	353			107,397
$5,110,634	$2,826,054	$11,225,314	$20,366,002	$476,551,659

STATE OF FLORIDA
SCHEDULE OF DIRECT ASSISTANCE
FOR FISCAL YEAR ENDED JUNE 30, 1987

DISTRICT COUNTY	AID TO FAMILIES WITH DEPENDENT CHILDREN AVER. CASES PER MONTH	AID TO FAMILIES WITH DEPENDENT CHILDREN DIRECT ASSISTANCE	OLD AGE AVER. CASES PER MONTH	OLD AGE ASSISTANCE
ONE				
ESCAMBIA	4,119	$ 10,347,903	1,559	$ 1,601,193
OKALOOSA	788	2,082,087	481	786,723
SANTA ROSA	672	1,582,787	298	474,097
WALTON	305	99,124	308	481,706
TOTAL	5,884	14,111,901	2,646	3,343,719
TWO				
BAY	976	2,621,468	728	1,050,283
CALHOUN	248	657,698	198	291,006
FRANKLIN	180	471,415	161	230,473
GADSDEN	1,218	3,337,823	765	939,070
GULF	177	442,523	142	215,181
HOLMES	216	570,000	347	563,301
JACKSON	528	1,368,310	915	1,558,540
JEFFERSON	286	751,501	256	461,301
LEON	1,396	4,096,788	807	1,326,282
LIBERTY	83	213,835	72	106,713
MADISON	374	1,023,172	388	639,642
TAYLOR	261	669,643	211	289,831
WAKULLA	195	499,901	98	163,353
WASHINGTON	238	649,883	327	526,606
TOTAL	6,376	17,373,960	5,415	8,361,582
THREE				
ALACHUA	2,356	6,405,151	823	1,355,029
BRADFORD	299	820,216	155	259,614
CITRUS	492	1,260,099	228	275,822
COLUMBIA	424	1,095,580	398	679,105
DIXIE	182	485,609	82	132,682
GILCHRIST	70	194,302	65	87,119
HAMILTON	287	786,370	212	330,926
HERNANDO	491	1,274,786	223	270,334
LAFAYETTE	47	136,430	36	48,092
LAKE	953	2,558,560	561	735,217
LEVY	354	938,987	207	317,886
MARION	1,806	4,915,731	820	1,220,397
PUTNAM	1,255	3,514,867	463	647,503
SUMTER	409	1,118,225	228	311,908
SUWANNEE	419	1,141,669	363	564,291
UNION	133	355,849	93	175,432
TOTAL	9,977	27,002,431	4,957	7,411,357
FOUR				
BAKER	227	619,862	115	153,022
CLAY	308	826,715	179	270,418
DUVAL	8,052	22,436,131	3,489	5,576,600
FLAGLER	118	329,350	41	54,129
NASSAU	375	931,785	201	308,411
ST. JOHNS	508	1,277,110	314	437,327
VOLUSIA	1,994	5,358,472	1,158	1,705,709
TOTAL	11,582	31,779,425	5,497	8,505,616

* DOES NOT INCLUDE CUBAN OR INDOCHINESE REFUGEES

INFORMATION FURNISHED BY THE DEPARTMENT OF HEALTH AND REHABILIATIVE SERVICES

SUPPLEMENTAL SECURITY INCOME ASSISTANCE				TOTAL
AVER. CASES PER MONTH	BLIND ASSISTANCE	AVER. CASES PER MONTH	DISABLED ASSISTANCE	DIRECT ASSISTANCE
94	$ 267,910	3,023	$ 8,271,015	$ 10,140,118
27	75,579	937	2,327,894	3,190,196
21	61,124	602	1,590,986	2,126,207
12	34,934	400	1,049,852	1,566,492
154	439,547	4,962	13,239,747	17,023,013
33	76,417	1,148	2,824,467	3,951,167
9	26,480	253	640,766	958,252
4	10,389	158	406,405	647,267
36	96,550	1,100	2,731,009	3,766,629
7	13,692	194	486,289	715,162
11	30,977	357	936,895	1,531,173
18	55,907	1,110	2,739,424	4,353,871
7	16,506	254	735,158	1,212,965
71	213,735	1,446	3,802,733	5,342,750
9	29,652	135	271,048	407,413
17	49,303	506	1,517,665	2,206,610
4	9,816	299	788,309	1,087,956
2	7,230	144	384,906	555,489
18	51,176	455	1,177,821	1,755,603
246	687,830	7,559	19,442,895	28,492,307
77	189,938	2,056	5,089,974	6,634,941
11	28,037	303	815,714	1,103,365
11	27,250	471	1,133,951	1,437,023
15	53,432	737	1,945,062	2,677,599
6	19,106	150	407,334	559,122
4	14,113	76	193,611	294,843
9	25,443	235	629,102	985,471
11	31,478	481	1,214,619	1,516,431
13	6,521	52	107,579	162,192
26	73,835	985	2,425,098	3,234,150
8	18,773	336	855,775	1,192,434
53	149,078	1,717	4,668,146	6,037,621
36	92,645	867	2,344,726	3,084,874
12	27,442	348	931,834	1,271,184
14	40,032	396	1,026,723	1,631,046
2	6,843	133	348,171	530,446
312	803,966	9,343	24,137,419	32,352,742
5	11,321	149	394,630	558,973
12	36,796	348	898,283	1,205,497
219	617,607	7,069	9,885,750	16,079,957
3	7,484	103	246,676	308,289
9	18,502	352	925,432	1,252,345
40	100,982	653	1,632,781	2,171,090
100	279,111	2,706	6,940,079	8,924,899
388	1,071,803	11,380	20,923,631	30,501,050

(CONTINUED)

STATE OF FLORIDA
SCHEDULE OF DIRECT ASSISTANCE
FOR FISCAL YEAR ENDED JUNE 30, 1987

DISTRICT COUNTY	AID TO FAMILIES WITH DEPENDENT CHILDREN AVER. CASES PER MONTH	AID TO FAMILIES WITH DEPENDENT CHILDREN DIRECT ASSISTANCE	OLD AGE AVER. CASES PER MONTH	OLD AGE DIRECT ASSISTANCE
FIVE				
PASCO	1,574	$ 4,186,227	546	$ 751,649
PINELLAS	4,483	11,713,554	2,028	3,044,569
TOTAL	6,057	15,899,781	2,574	3,796,218
SIX				
HARDEE	267	738,173	153	211,928
HIGHLANDS	490	1,285,158	252	345,903
HILLSBOROUGH	7,173	19,842,902	4,249	7,611,318
MANATEE	1,059	2,854,758	467	645,614
POLK	3,194	8,554,133	1,753	2,419,626
TOTAL	12,183	33,275,124	6,874	11,234,389
SEVEN				
BREVARD	2,316	6,354,324	780	1,218,739
ORANGE	4,200	11,522,943	2,043	3,496,210
OSCEOLA	317	824,758	162	269,303
SEMINOLE	1,050	2,754,452	651	1,066,849
TOTAL	7,883	21,456,477	3,636	6,051,101
EIGHT				
CHARLOTTE	242	617,152	118	186,524
COLLIER	589	1,523,172	261	497,284
DESOTO	320	896,319	127	172,127
GLADES	69	241,677	25	34,377
HENDRY	433	1,192,492	108	193,008
LEE	1,852	5,143,234	600	951,250
SARASOTA	745	1,944,054	438	632,428
TOTAL	4,250	11,558,100	1,677	2,666,998
NINE				
INDIAN RIVER	425	1,069,488	165	222,371
MARTIN	360	992,059	175	275,968
OKEECHOBEE	265	688,188	140	193,854
PALM BEACH	3,814	10,284,825	2,094	4,154,772
ST. LUCIE	1,435	4,116,526	419	643,644
TOTAL	6,299	17,151,086	2,993	5,490,609
TEN				
BROWARD	5,718	15,807,281	3,029	5,869,148
ELEVEN				
DADE	21,140	61,179,083	37,940	8,672,810
MONROE	328	855,275	297	664,306
TOTAL	21,468	62,034,358	38,237	9,337,116
STATE TOTAL	97,677	$267,449,924	77,535	$72,067,853

* DOES NOT INCLUDE CUBAN OR INDOCHINESE REFUGEES

INFORMATION FURNISHED BY THE DEPARTMENT OF HEALTH AND REHABILIATIVE SERVICES

SUPPLEMENTAL SECURITY INCOME ASSISTANCE				TOTAL
AVER. CASES PER MONTH	BLIND ASSISTANCE	AVER. CASES PER MONTH	DISABLED ASSISTANCE	DIRECT ASSISTANCE
37	$ 107,244	1,483	$ 3,822,257	$4,681,150
160	386,621	4,446	1,206,144	4,637,334
197	493,865	5,929	5,028,401	9,318,484
9	23,676	342	887,281	1,122,885
15	42,166	514	1,300,354	1,688,423
256	707,380	7,929	1,809,966	10,128,664
30	91,116	1,046	2,760,486	3,497,216
88	229,461	3,557	9,364,466	12,013,553
398	1,093,799	13,388	16,122,553	28,450,741
38	102,025	1,806	4,785,393	6,106,157
146	386,142	4,583	2,246,796	6,129,148
4	13,384	338	841,236	1,123,923
30	85,979	1,230	3,136,646	4,289,474
218	587,530	7,957	11,010,071	17,648,702
11	23,600	217	551,566	761,690
25	72,121	569	1,551,803	2,121,208
5	14,862	225	588,320	775,309
0	787	20	54,958	90,122
10	29,663	211	566,231	788,902
40	97,196	1,626	3,879,521	4,927,967
34	101,897	985	2,433,988	3,168,313
125	340,126	3,853	9,626,387	12,633,511
13	35,417	438	1,140,029	1,397,817
16	33,956	370	924,792	1,234,716
11	30,681	307	801,882	1,026,417
134	396,362	3,439	9,406,473	13,957,607
30	93,995	1,033	2,732,943	3,470,582
204	590,411	5,587	15,006,119	21,087,139
172	484,579	5,264	5,632,814	11,986,541
629	1,938,233	30,463	4,925,484	15,536,527
13	35,368	413	1,166,768	1,866,442
642	1,973,601	30,876	6,092,252	17,402,969
3,056	$8,567,057	106,098	$146,262,289	$226,897,199

STATE OF FLORIDA
DISBURSEMENTS TO SCHOOL DISTRICTS FROM EDUCATIONAL PROGRAMS
FOR FISCAL YEAR ENDED JUNE 30, 1987

COUNTY	GENERAL REVENUE FUND	TRUST FUNDS	TOTAL DISBURSEMENTS
ALACHUA	$ 6,881,430	$ 54,576,767	$ 61,458,197
BAKER	1,186,644	9,424,285	10,610,929
BAY	5,579,329	45,343,809	50,923,138
BRADFORD	1,386,784	10,009,371	11,396,155
BREVARD	12,236,487	85,644,565	97,881,052
BROWARD	30,421,555	243,204,658	273,626,213
CALHOUN	868,293	4,796,789	5,665,082
CHARLOTTE	2,755,446	8,884,566	11,640,012
CITRUS	3,736,425	15,314,959	19,051,384
CLAY	4,302,244	42,632,768	46,935,012
COLLIER	4,000,028	13,401,531	17,401,559
COLUMBIA	2,083,207	18,098,119	20,181,326
DADE	61,778,850	562,727,198	624,506,048
DESOTO	1,440,891	9,580,612	11,021,503
DIXIE	679,045	4,071,621	4,750,666
DUVAL	26,636,520	228,399,099	255,035,619
ESCAMBIA	10,993,439	98,577,558	109,570,997
FLAGLER	1,108,375	2,769,069	3,877,444
FRANKLIN	741,821	3,372,717	4,114,538
GADSDEN	3,163,506	23,307,737	26,471,243
GILCHRIST	750,094	3,883,605	4,633,699
GLADES	359,466	1,231,897	1,591,363
GULF	1,101,522	4,482,423	5,583,945
HAMILTON	857,915	5,251,564	6,109,479
HARDEE	1,298,910	10,858,959	12,157,869
HENDRY	1,918,017	11,036,466	12,954,483
HERNANDO	3,260,087	17,529,712	20,789,799
HIGHLANDS	2,860,131	15,833,289	18,693,420
HILLSBOROUGH	30,675,861	260,111,978	290,787,839
HOLMES	1,590,866	7,667,594	9,258,460
INDIAN RIVER	2,643,576	12,893,425	15,537,001
JACKSON	2,899,333	18,890,684	21,790,017
JEFFERSON	977,987	5,703,085	6,681,072
LAFAYETTE	477,198	2,327,347	2,804,545
LAKE	5,333,387	40,313,699	45,647,086
LEE	10,011,469	48,374,021	58,385,490
LEON	6,869,673	59,938,383	66,808,056
LEVY	2,107,510	10,147,825	12,255,335
LIBERTY	493,865	2,434,126	2,927,991
MADISON	1,210,402	7,506,256	8,716,658
MANATEE	5,627,418	39,720,164	45,347,582
MARION	6,901,033	54,415,104	61,316,137
MARTIN	2,998,390	9,516,558	12,514,948
MONROE	2,794,917	5,334,035	8,128,952
NASSAU	2,770,217	15,544,675	18,314,892
OKALOOSA	5,563,940	48,304,862	53,868,802
OKEECHOBEE	1,627,036	12,265,748	13,892,784
ORANGE	22,077,530	160,954,358	183,031,888
OSCEOLA	3,135,058	21,039,753	24,174,811
PALM BEACH	19,941,928	96,609,188	116,551,116
PASCO	8,063,793	57,844,128	65,907,921
PINELLAS	22,423,041	154,325,959	176,749,000
POLK	15,999,691	123,741,367	139,741,058
PUTNAM	3,587,759	22,283,410	25,871,169
ST. JOHNS	3,136,910	20,482,453	23,619,363
ST. LUCIE	5,301,444	27,020,474	32,321,918
SANTA ROSA	3,944,052	26,537,965	30,482,017
SARASOTA	6,934,948	31,512,611	38,447,559
SEMINOLE	8,870,286	81,203,854	90,074,140
SUMTER	1,737,909	10,840,241	12,578,150
SUWANNEE	1,790,900	12,047,781	13,838,681
TAYLOR	1,196,004	7,971,361	9,167,365
UNION	703,073	4,375,072	5,078,145
VOLUSIA	9,594,552	70,947,748	80,542,300
WAKULLA	1,129,577	6,317,031	7,446,608
WALTON	1,991,948	5,424,707	7,416,655
WASHINGTON	1,832,894	13,226,290	15,059,184
OTHERS	8,934,628	64,931,935	73,866,563
TOTAL	$440,288,464	$3,235,292,968	$3,675,581,432

SOURCE: THE DEPARTMENT OF EDUCATION

1000 COPIES OF THIS PUBLIC DOCUMENT WERE PUBLISHED AT AN ESTIMATED COST OF $7.15 EACH, FOR A TOTAL OF $6,524 FOR PRINTING AND PREPARATION AND $631 FOR DISTRIBUTION.